

PRAKAS
ON
ADOPTION AND IMPLEMENTATION OF CHART OF ACCOUNTS
FOR MICROFINANCE INSTITUTIONS

Article 1

To adopt Chart of Accounts and Disclosure Requirements for implementation and compliance by all Micro-finance institutions licensed by the NBC as per annex attached.

Article 2

Implementation of the Chart of Accounts and Disclosure Requirements must be commenced from 1 January 2003.

Article 3

All financial statements and other reports including monetary reports submitted to the NBC for the month of January 2003, and all subsequent periods must be completed based upon the Chart of Accounts and Disclosure Requirements.

Article 4

The NBC reserves the right to add or delete account numbers when it is required.

Article 5

Micro-finance institutions must also implement and comply with Cambodian Accounting Standards as they are issued by the Ministry of Economy and Finance.

In the event the accounting requirements imposed by the NBC are different from Cambodian Accounting Standards, the requirements of the NBC will prevail and take precedence over Cambodian Accounting Standards.

Article 6

All provisions contrary to this Prakas are hereby repealed.

Article 7

The General Direction, the General Secretariat, the General Cashier, the General Inspection, all departments of the NBC and all Micro-finance Institutions under of the NBC's supervisory authority shall strictly implement this Prakas.

Article 8

This Prakas shall have effect from the signing date.

Phnom Penh, 25 December 2002

The Governor

Signed and sealed: **Chea Chanto**