



**KINGDOM OF CAMBODIA**  
NATION RELIGION KING

**NATIONAL BANK OF CAMBODIA**

Number B7.016.334 P.K

**Unofficial Translation**

**PRAKAS**  
**ON**  
**PROVISION OF CREDIT IN NATIONAL CURRENCY**  
**OF BANKING AND FINANCIAL INSTITUTIONS**

- With reference to the Constitution of the Kingdom of Cambodia;
- With reference to the Royal Decree NS/RKT/0515/417 of May 11, 2015 on the reappointment of His Excellency Chea Chanto as Governor General of the National Bank of Cambodia, equivalent to Senior Minister;
- With reference to the Royal Kram NS/RKM/0196/27 of January 26, 1996 promulgating the Law on Organization and Conduct of the National Bank of Cambodia;
- With reference to the Royal Kram NS/RKM/1206/036 of December 29, 2006 promulgating the Law on the Amendment of Article 14 and 57 of the Law on Organization and Conduct of the National Bank of Cambodia;
- With reference to the Royal Kram NS/RKM/1199/13 of November 18, 1999 promulgating the Law on Banking and Financial Institutions;
- With reference to Prakas No B8-98-385 Prokor dated 20 July, 1998 on Organizational Structure of the National Bank of Cambodia and functions-duties of all departments of the National Bank of Cambodia;
- With reference to Prakas No B1-010-194 Prokor dated 26 November 2010 on the amendment of Article 3, Article 4, Article 5, Article 12 and Article 13 of Prakas on Organizational Structure of the National Bank of Cambodia and functions-duties of all departments of the National Bank of Cambodia;
- Pursuant to the recommendation made by the National Bank of Cambodia Management meeting on 24 November 2016.

**Decides**

**Article 1.-**

The purpose of this Prakas is to encourage the provision of credit in national currency by banks and financial institutions, hereinafter referred to as "Institution".

**Article 2.-**

The objective of this Prakas is to promote the use of national currency in economy as a mechanism for the implementation of the National Bank of Cambodia's monetary policy.

**Article 3.-**

This Prakas is applicable to the above-mentioned institutions, under the National Bank of Cambodia's supervisory authority.

**Article 4.-**

All institutions shall have their loans in national currency at least 10% (ten percent) of their total loan portfolio which shall take effect from the signing date and be fully implemented by December 31, 2019.

**Article 5.-**

The provision of credit in national currency shall be stated in the institution's strategies and policies.

**Article 6.-**

The National Bank of Cambodia may require institution to increase the provision of credit in national currency if necessary.

**Article 7.-**

The General Secretary, the General Director of Central Banking, the General Director of Banking Supervision, the General Cashier, the General Inspector, Directors of all relevant Departments in the National Bank of Cambodia, and all Banks and Financial Institutions under the National Bank of Cambodia's supervisory authority shall strictly implement this Prakas.

**Article 8.-**

This Prakas shall take effect from this signing date.

Phnom Penh, 01 December 2016

**The Governor**

Signed and Sealed: **Chea Chanto**

To:

- As stated in article 7 "for implementation"
- Files - archives

Cc:

- All members of the Board of Directors
- Council of Minister  
"for information"
- Administrative Department of CM  
"for publication in the National Gazette"