



NATIONAL BANK OF CAMBODIA

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Press Release

The National Bank of Cambodia and Bank of New York Mellon enters new relationship

The National Bank of Cambodia has selected Bank of New York Mellon (BNY Mellon) as counterparty for foreign reserves management. After a rigorous selection process, the National Bank of Cambodia believe that BNY Mellon's custodian service meet all our stringent criteria and is deemed to be the safest custodian available for our foreign reserve's asset. BNY Mellon is a bank supervised by the United States' Federal Reserve and identified by the Financial Stability Board as a Global Systemically Important Bank (G-SIB), is an established bank with long history of conservative banking, consistently high credit rating and very specialized in asset servicing. These strong credentials give the National Bank of Cambodia strong assurance and conviction that BNY Mellon would be the most suitable custodian of our foreign reserves. In a similar way, the BNY Mellon as part of its own regulatory compliance requirement especially with the United States' new law on anti money laundering has performed meticulous assessment on the National Bank of Cambodia. After months long due diligence by both parties on each other's businesses, the National Bank of Cambodia is pleased to announce that the Bank of New York Mellon will be the Master custodian for our foreign reserves.

National Bank of Cambodia

23 November 2015

