NATIONAL BANK OF CAMBODIA

Riel. Stability. Development.

Outline of dollarized survey

SOK Pagna (NBC)

Oct. 20
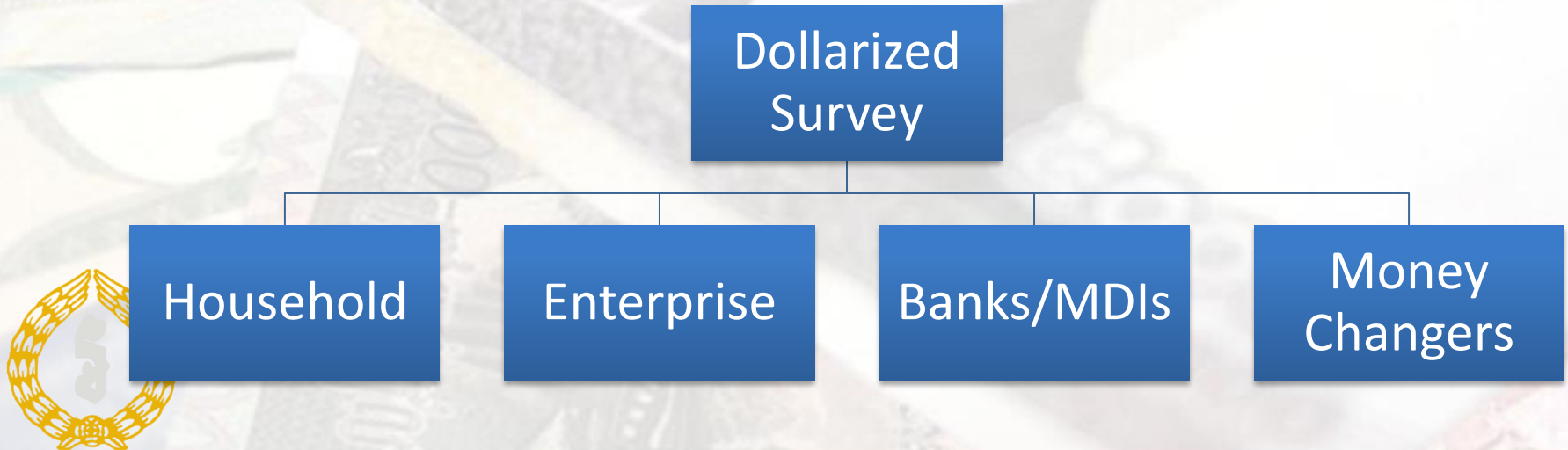Phnom Penh

Motivation

- To understand the behavior of economic agents in using foreign and local currencies.

- To draw policy to promote the use of the local currency based on the analysis of the survey data.

Dollarized Survey

Household

Enterprise

Banks/MDIs

Money Changers

Motivation

- Economic activities and environments of economic agents differ by area and across the region.

- They may use the FC depending on the type of transaction and there are other factors behind such foreign currency usages.

Household Survey

- To understand the real situation which households practice in their daily operation, we conducted HH survey.

  - ✓ Included on 2,273 households in all 25 province.

  - ✓ Covered income, expenditure, tangible and financial asset, borrowing, and demographical variables (age and education level of household head).

  - ✓ Group province into 7 regions

- For further detail of analysis and result of household survey, Mr. Odajima will present.

Enterprise Survey

- Since their operation are more diversified across the province, they may be significant drivers to spread foreign currency.

- We conducted the survey to understand the real picture of the dollarization of enterprises.
  - ✓ included 856 enterprises in 25 province.
  - ✓ investigated different angles of dollarization including regional differences, revenue and expenditure dollarization, industrial category, price quotation, exchange rate, borrowing behavior and currency miss match.

- Mr. Tharanareth will present the detail analysis and result.

Banks/MDIs Survey

- We conducted the survey to understand the behavior of individual banks and MDIs in financial dollarized economy.
  - ✓ Collected financial statements from 2009-2013 at 10 banks and 5 MDIs and at branch-level, totally, around 1,290 sample .
  - ✓ Conducted face to face interview at branch level with the 10 banks and 5 MDIs in April, 2015, totally, 573 samples.
  - ✓ Investigated the currency composition of balance sheet and income statement and reasons behind bank provision of local and foreign currency.
- Mr. Aiba will present the detail of analysis and the result.

Money Changers Survey

- We conducted the survey to understand the behavior of money changers .
  - ✓ Included 86 money changers in 24 provinces (except Kep)
  - ✓ Randomly selected 3-6 money changers from the capital city of each province
  - ✓ Investigated their financial condition relating to money exchange services and other services they are engaged in
- Mr. Soklong will present the detail of analysis and result of the survey.