



# National Bank of Cambodia



*National Bank of Cambodia, Banteay Meanchey Branch*

## Annual Report 2008

**Banking Supervision Department**

## Foreword



This is the fourth publication of the Annual Report on Banking Supervision of the National Bank of Cambodia. The year 2008 was a difficult period for every country in the world undergoing the current global financial crisis, which has its origins in the sub-prime mortgage crisis in the United States of America. Cambodia is not isolated from this crisis, but the impact has been at a manageable level, as Cambodia's integration into the world market remains very low and it has some advantages which make it possible to both prevent and respond to this economic slowdown.

I would like to illustrate these potential advantages. It is true that Cambodia was under inflationary pressure for three quarters from the beginning of 2008, due to high oil prices and increasing commodity prices, especially food prices in the international market. In response to this inflationary pressure, as the monetary authority, the National Bank of Cambodia immediately implemented the safeguard measure of an existing monetary policy tool by increasing the reserve requirement from 8% to 16% to reduce the money supply. The National Bank of Cambodia also imposed a cap of 15% on credit to the real estate sector in order to reduce the speed of credit growth to real estate and to alert the banking community of the risk of credit to this sector. Meanwhile, the government implemented a package of measures, namely, tightening fiscal expenditure, mobilization of tax collection, banning rice exportation, and the adoption of a price ceiling for rice. As a result of these efforts, inflation dropped from 14% in 2007 to 12.5% by the end of 2008.

Given this positive outcome, I would like to stress that the Cambodian banking system is very traditional, and remains only partially integrated in international financial markets. Based on this, the National Bank of Cambodia is optimistic that the banking system in Cambodia has not been seriously impacted by the global financial crisis. However, the National Bank of Cambodia continues to strengthen its supervisory capacity and issue prudential regulations related to risk-based supervision consistent with international standards to maintain the safety and soundness of the banking system and to prevent any potential risks as the banking sector plays a crucial role in the development of the national economy.

Overall in 2008, the banking system maintained sufficient capital, as the solvency ratio was recorded at 28%, compared to 24% in 2007- well above the prudential limit of 15%. The liquidity ratio was reduced to 81% from 104% in 2007. The ratio of non-performing loans rose from 3.44% in 2007 to 3.68% in 2008. Aggregate assets in the system increased by 26% from the previous year. Customer credits and deposits were recorded at KHR 9,832

billions (USD 2.41 billions) and KHR 10,287 billions (USD 2.52 billions), respectively, i.e., respective jumps of 55% and 3.67% compared to 2007.

Concerning the microfinance sector, the National Bank of Cambodia issued a Prakas allowing highly qualified institutions to collect deposits from the public in order to reduce the cost of funds for borrowers. The solvency ratio for microfinance has remained at 20% since 2007, higher than the prudential limit of 15%. The ratio of non-performing loans recorded stood at less than 1%. Credits in the microfinance sector totaled KHR 1,130 billions (USD 274 millions), while deposits in the sector were recorded at KHR 22 billions (USD 5.41 millions).

Clearly, some prudential indicators revealed by banks show solid banking performance and do not pose any considerable negative effects to the whole banking system. Nevertheless, banks are required to remain firm in their fight against any potential risks, especially in the context of the global financial crisis. The National Bank of Cambodia has introduced a liquidity shortage resolution scheme to the banking system whereby in banks are allowed the right to request a temporary overdraft facility from the central bank. In addition, with the growing number of banks in the system, the National Bank of Cambodia in late 2008 adopted a new capital requirement scheme which requires banks to triple their minimum registered capital from KHR 50 billions to KHR 150 billions (for specialized banks, from KHR 10 billions to KHR 30 billions) to restrict new entrants, thereby intensifying the genuine competition amongst banks that have already invested in Cambodia.

With the tasks that have been performed, such as the adoption of regulations for a bank's implementation and the effort to promulgate the Law on Anti Money Laundering and Financing of Terrorism, the National Bank of Cambodia has sought compliance with the Core Principles for Effective Banking Supervision. These Core Principles set out the minimum standard for effective supervision that can be implemented in general and can help the National Bank of Cambodia to respond deeply to the rapidly growing financial sector, as delineated in the Financial Sector Development Strategy of 2006-2015. Competition in the banking sector has been strengthened and has pushed individual banks to upgrade their capacity and professionalism to keep pace with the new challenges. In line with this, the National Bank of Cambodia is continuously strengthening the capacity building of supervisory officers to cope with the fast changing financial environment.

Phnom Penh, August 13, 2009

CHEA CHANTO  
Governor  
National Bank of Cambodia

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## **LIST OF ABBREVIATION**

ADB	Asian Development Bank
AML/CFT	Anti-Money Laundering/Combating the Financing of Terrorism
APG	Asia Pacific Group on Money Laundering
ATM	Automatic Teller Machines
CMA	Cambodian Microfinance Association
FATF	Financial Action Task Force
FDI	Foreign Direct Investment
CAFIU	Cambodian Financial Intelligence Unit
GDP	Gross Domestic Product
IFC	International Financial Corporation
IMF	International Monetary Fund
KHR	Khmer Riel
MFI	Microfinance Institutions
NBC	National Bank of Cambodia
NGO	Non-Governmental Organization
NPL	Non-Performing Loan
ROA	Return on Assets
ROE	Return on Equity
THB	Thai Baht
USD	US Dollar

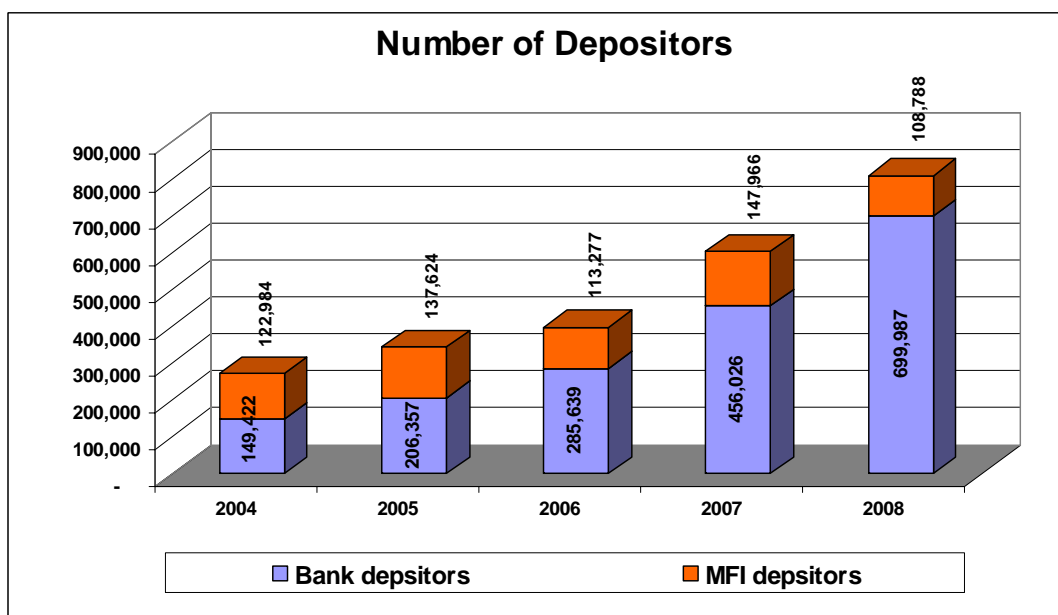
## 1- Intermediation in the Banking Sector

The banking sector in Cambodia in 2008 opened to a new chapter where growth and a slowdown happened at the same time. Despite the looming crisis, intermediation in the banking sector continued to grow at a promising rate within the first half of 2008, while during the second half, signs of a downturn have led many to acknowledge the impact of the global crisis. The combined effect in 2008 netted off to a slight improvement from 2007. Intermediation in 2009, however, is projected to face a difficult period.

The number of banks in the system reached 30 by the end of 2008, including 24 commercial banks and 6 specialized banks. There were also two representative offices of foreign banks observing business development in the country. Apart from this, 18 licensed microfinance institutions (MFIs) and 26 rural credit operators are operating countrywide to provide microfinance services to rural and urban households. The increasing number of banking institutions and the modernization of banking products and services led to an improvement in intermediation as well as heightened confidence in the banking sector.

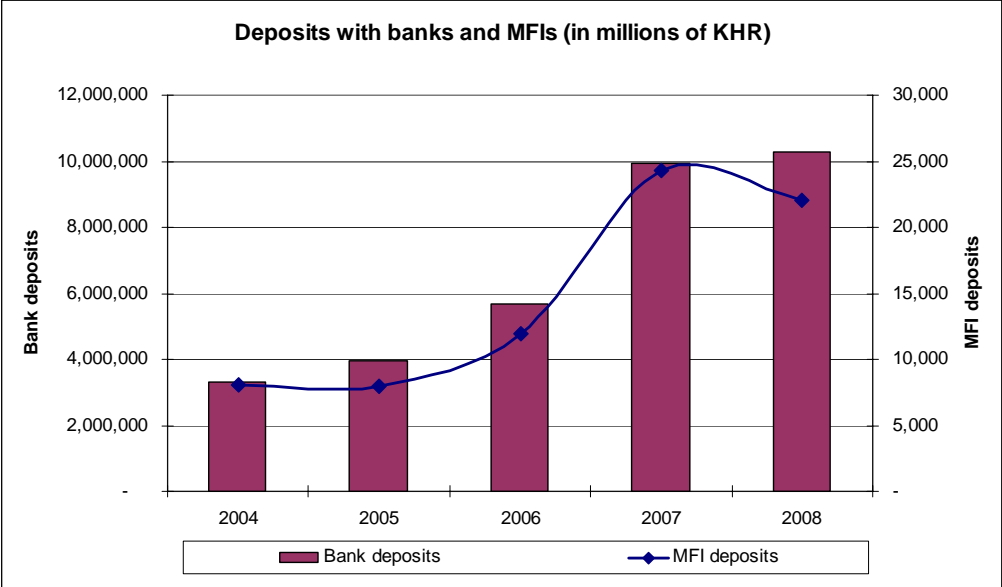
The number of depositors in the banking sector reached nearly 700,000 - almost double that of 2007. Increasing competition and the introduction of new innovative financial products and convenient services promoted greater public participation in the banking sector. Though the number of accounts increased substantially, in absolute terms customer deposits improved by only 4%, compared to 75% in 2007. This is a case where the substantial growth of customer deposits in 2008 was quite promising, especially in the banking sector, until the global crisis reached Cambodian soil as can be observed in the reduction of customer deposits and some capital leakage where the banking sector used to benefit the most from capital inflow.

Figure 1: Number of Depositors



Korean, Chinese, Thai, and Malaysian nationals have recently been the most prominent investors in Cambodia. However, their homelands were also hit by the crisis. Most of them had no choice other than to cut back their investment or transfer back their reserve funds for investment in Cambodia to their home country. It bears repeating that by late 2008 most major currencies in Asia had depreciated against the US dollar, which in turn created an arbitrage opportunity for foreign investors in a highly dollarized economy such as Cambodia who carried US dollars to remit back to their respective countries and benefit from the exchange rate difference. It explains in part why customer deposits in many banks were reduced in the last quarter of 2008.

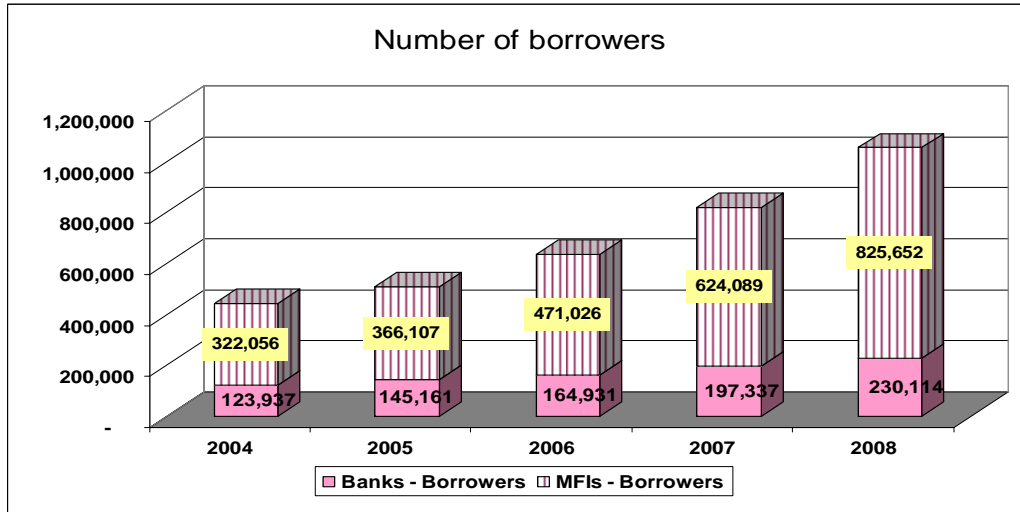
**Figure 2: Deposits with banks and MFIs**



On the credit side, the number of borrowers increased by 16%, while in absolute value credit to customers reached KHR 9,832 billions, a 50% jump from the previous year. This was a case where every sector of the economy was booming and thus demanding significant funds for development. Most credit expansion was channeled to the wholesale and retail trading sectors, followed by the services sector, which includes mainly hotels and restaurants, telecom and media, and other non-financial services. Manufacturing also obtained significant bank financing, which created a number of jobs in return. Commercial real estate, residential real estate, and construction benefited largely from rapid credit expansion. Growing credit to the real estate sector was a major concern for supervisors as the bursting of the real estate bubble presented a genuine risk to the banking system. This rapid credit expansion along with high oil prices and the devaluation of the US dollar in early 2008 saw inflation reach a peak in the second quarter of 2008. Facing these critical issues, the NBC, as the monetary and supervisory authority, perceived the need to reduce the speed of credit expansion. The NBC then issued a series of safeguard measures, such as the cap of 15% on credit to the real estate sector and the doubling of the reserve

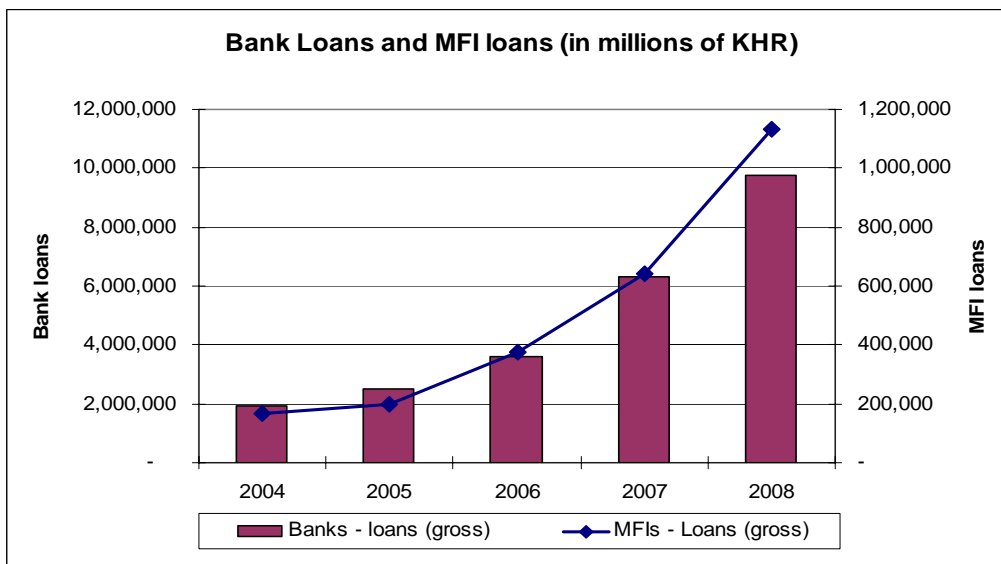
requirement in 16% in all USD deposits and borrowed funds, while working to enhance the monitoring of credit channeling to economic sectors and thereby ensuring quality of credit.

**Figure 3: Number of borrowers**



The outcome was as promising as expected, with credit growth observed at a diminishing rate by late 2008 due to the prudential measures imposed by the supervisory authority. At the same time, the other angle of the problem emerged: “the impact of the global crisis.” The most prominent sectors in the economy, namely textile exports, tourism, construction and real estate, were hit by the crisis, and additional funds were needed to sustain business continuity. However, bank credit, which is the only means of financing due to the lack of capital and financial markets, was not readily available.

**Figure 4: Bank loans and MFI loans**

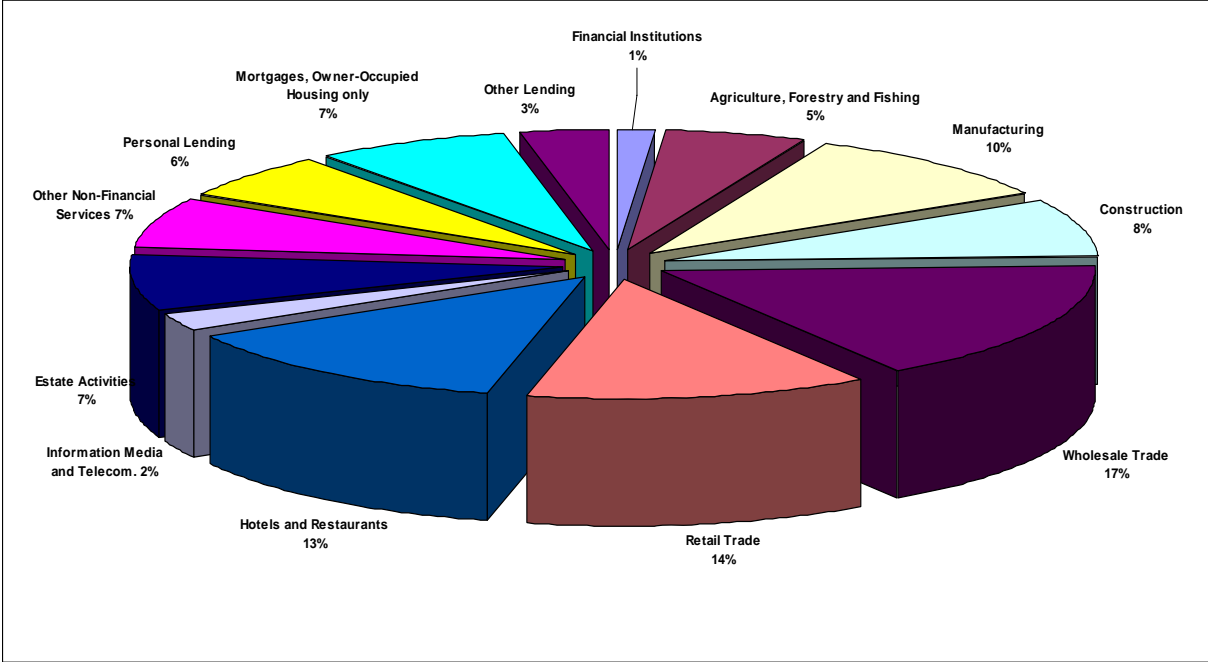


Recognizing the severity of the global crisis, the NBC took swift action to support local economic development by easing credit flow in the economy. The cap on credit to the real estate sector was abolished and the reserve requirement was reduced to 12% by early 2009. In the meantime, only customer deposits were subject to the reserve requirement,

while bank's placement and borrowing funds were excluded from the reserve requirement. The technique for reporting and monitoring reserves was also amended to provide more flexibility for banks in managing their liquidity. Notwithstanding the issuance of these new classification requirements, all initiatives were enacted to ease banks' liquidity pressure to provide more room for them in extending credit to customers as well in injecting more funds to speed up the economic cycle and stimulate economic growth.

The lifting of the 15% ceiling to the real estate sector does not imply that the supervisory authority is allowing banks more exposure to real estate risk. In fact, the banking community at large had already recognized the risk involved with real estate investment and largely agreed with the requirement to adopt sufficient procedures to mitigate risks. A few banks dealing closely with real estate investment and financing residential mortgage have been closely monitored. By the end of 2008, credit exposure to the real estate sector in the banking system accounted for 14% of the total portfolio, while credit to the construction sector was recorded at 8%.

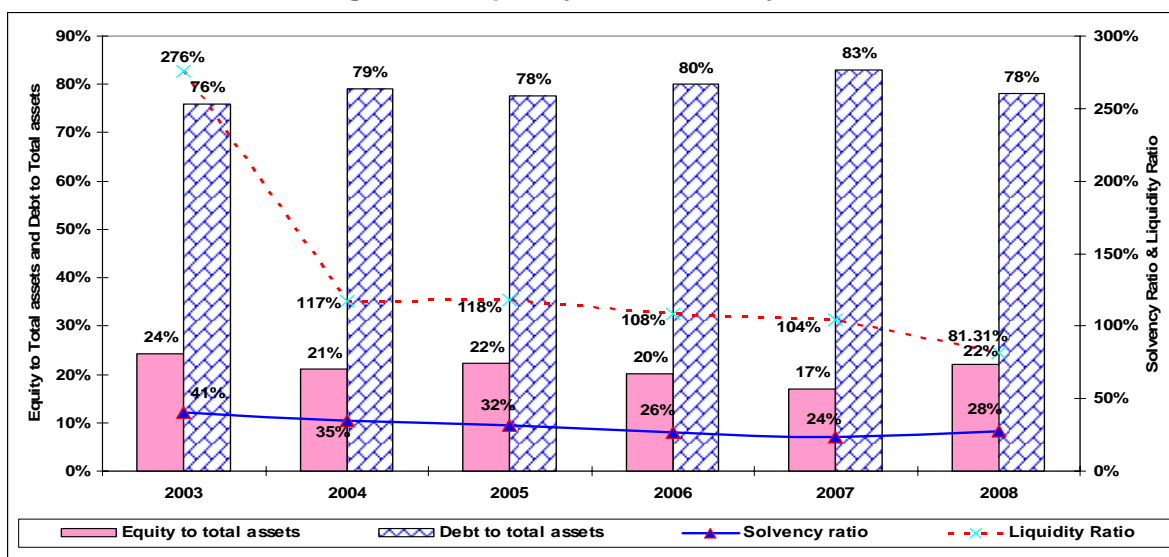
**Figure 5: Credit by Industry**



**2- Financial Strength in the Banking Sector**

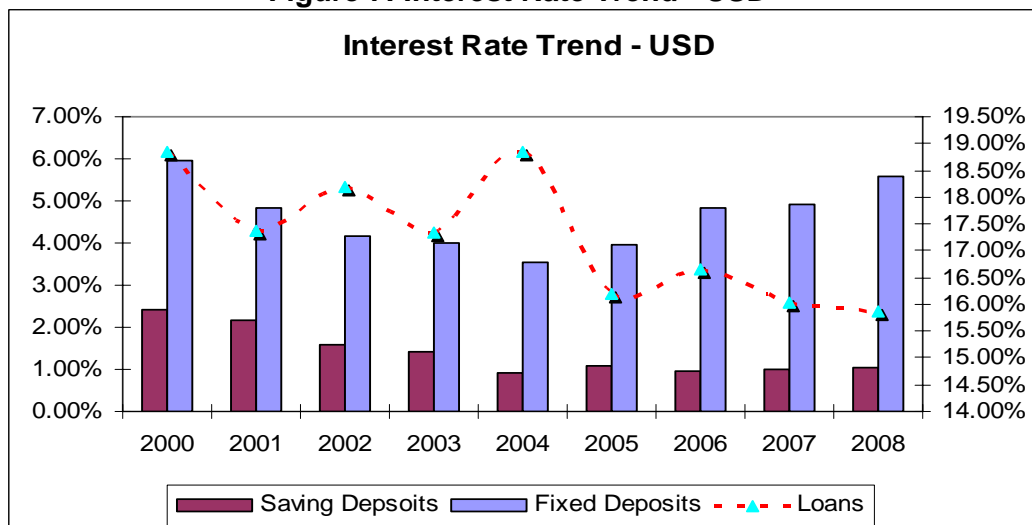
Since the restructuring program initiated in 2000, the health and soundness of the banking system has continuously improved. Banks' capital bases have been upgraded, the governing structure has been updated in line with international practice, and banking products and services have been constantly expanded. The year 2008 was a year of both rapid growth and a slowdown in intermediation in the banking system. Nevertheless, the health and soundness in the system remains strong as witnessed by the solid performance indicators and the implementation of prudential regulations.

**Figure 6: Liquidity and Solvency ratios**



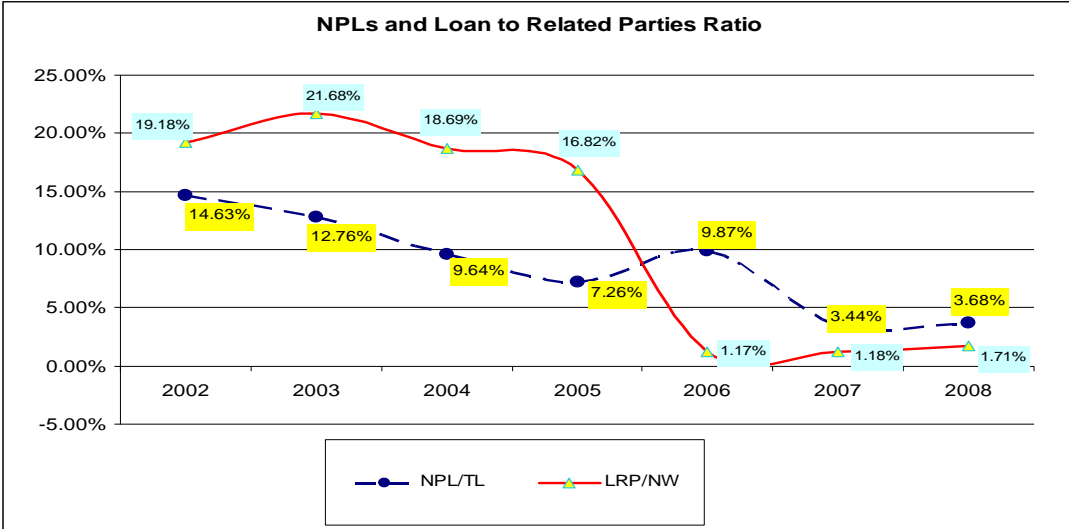
The balance sheet structure in the banking system shows a slight shift, as total equity moved up to 22% from 17% of total assets in the previous year. There are two explanations for this phenomenon. First is the additional capital contribution from new banks. In 2008 alone, there were six more banks (VIP Bank obtained a license and then voluntarily liquidated), including five commercial banks and one specialized bank, entering the system. With more banks competing, customers will benefit from the lower cost of funding and the better services offered. Since early in the year, the interest rate for credit in most banks has gone down considerably, while the rate for customer deposits has improved gradually. Some other banks chose not to compete in the cost of funding, but to compete in services instead. A growing network-expansion in major city centers has been observed. Also, innovative products such as internet banking, credit and debit cards, car loans, residential loans, and other forms of consumption credit have been offered more widely to the public. Second is the slow growth of customer deposits compared to last year. The growth of customer deposits alone cannot accommodate rapid credit expansion. Banks need to raise capital or borrow additional funds.

**Figure 7: Interest Rate Trend - USD**



The two most well-known indicators that give a quick snapshot of the banking system are liquidity ratio and solvency ratio. The liquidity ratio fell to 81%, but remains above the regulatory limit of 50%. It is likely that rapid credit expansion and slow deposit growth squeezed the liquidity in the system. Given that Cambodia is a cash-based economy, rapid credit disbursement resulted in less liquid assets as deposits grew at a slower pace. The solvency ratio rose to 28% from 24% in 2007. The improvement observed in banks' equity as well as net worth was due to the additional capital of new banks and existing banks pushing up the solvency ratio. Newly established banks are likely to have a higher solvency ratio than mature banks since they just entered the market and only acquired small market share of credit portfolios. Most large banks, on the other hand, maintain the ratio slightly above the prudential limit as they need to optimize their portfolios for higher earning.

**Figure 8: Non-performing Loan and Loans to Related Parties**

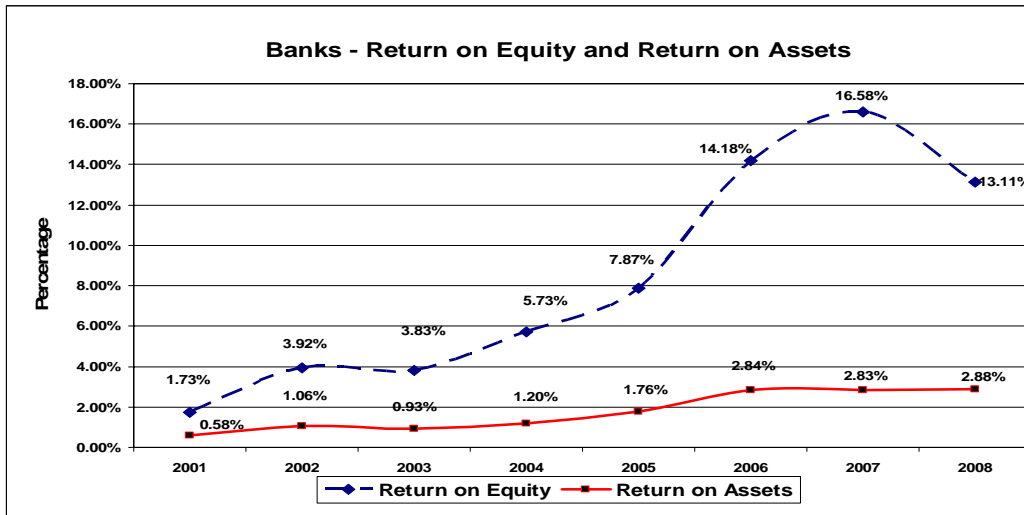


Taking into consideration the portfolios, these indicators provide an acceptable level of asset quality. The ratio of non-performing loans (NPL) by the end of 2008 stood at 3.68%, a considerably low level of NPLs considering the banking system experienced rapid credit growth.

Capacity building is a priority of the NBC and includes on-the-job training, in-house, and overseas training. Meanwhile, many initiatives have been made to streamline the prudential regulations consistently with the international best practice. The new regulation on credit classification and provisioning has been adopted for implementation and will provide a better tool for portfolio assessment. The technique for credit review is also being transferred from the most experienced bank examiners from developing countries to the young but capable and eager learning supervisors of the NBC.

Related party lending remained relatively stable at less than 2% of net worth (prudential limit of 10%). This is, once again, a result of the strict enforcement of prudential regulations to avoid any return of capital to the shareholders as well as to the senior management of banks.

**Figure 9: Return on Equity and Return on Assets**



Overall, the return on equity (ROE) for the banking system dropped to 13% from 16% in 2007. The drop resulted from six new banks establishing operations during 2008. Those banks made losses during the first period of operations. However, the ratio is still at an acceptable level. The return of assets (ROA) was rather stable (within 2.8%) when compared to the last two years. The most prominent earning assets of banks are loans, which represent 57% of total assets, and the second earning assets (23% of total assets) are deposits with NBC. Due to the underdeveloped financial market, especially the lack of an inter-bank market, banks invest funds as deposits with NBC to earn interest. Therefore, the efficient use of assets to make earnings is significant from lending activities that result in increased interest income.

### 3- Microfinance Development

The microfinance sector in Cambodia gradually developed over 2008. As of the end of 2008, there were 18 licensed Microfinance Institutions (MFIs) and 26 registered rural credit operators, of which two were newly registered and one was downgraded from the status licensed MFI. The loan portfolio outstanding rose by 81% to 1,161.73 billion riels compared to the end of 2007, which demonstrated the significant credit expansion as a result of increase in the institutions' capital as well as borrowings both locally and internationally. More rural people have gained more knowledge regarding microfinance services and thus had more trust in microfinance loans which is illustrated through the 36% increase in borrowers compared to last year (624,089 in 2007 to 852,090 in 2008).

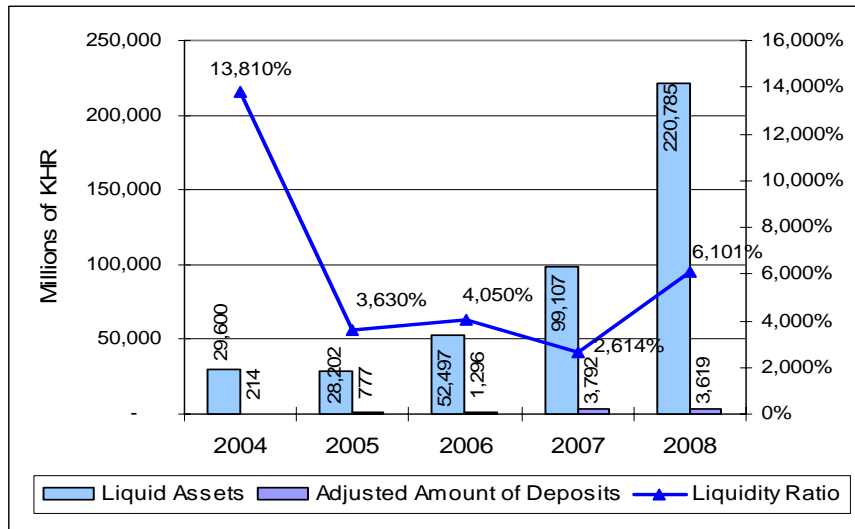
Total deposits were KHR 26 billion, an increase of 7% compared to 2007, and the number of depositors was 155,291, an increase of 5%. The figures would have gone up more if the MFIs hadn't reduced their deposits to comply with NBC's Prakas on the Licensing of Microfinance Deposit Taking Institutions (MDI), in which MFIs shall not be permitted to collect deposits unless they obtain an MDI license.

According to NBC's Prakas, MFIs shall maintain a solvency ratio of at least 15%. In 2008, the average total MFI solvency ratio was 20.35%. There was a sharp increase in eligible capital of 95%, which was faster than loans outstanding rose (81%) during the year. On the

other hand, MFIs had a strong reliance on borrowings in funding the operations. By the end of 2008, borrowings had increased 102% from last year, most of which were obtained from abroad. To enable MFIs to gain local resources, NBC issued a new Prakas on Microfinance Deposit Taking Institution to license the MFIs to collect deposits from the public but none of them got the license yet up to the end of 2008.

The microfinance sector has been highly liquid since its assets were mostly short-term, with fewer deposits, as the graph below shows.

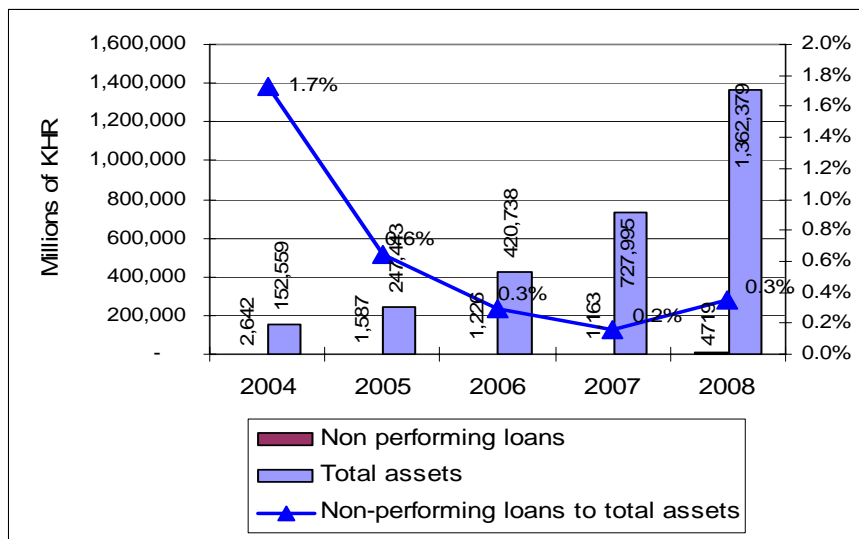
**Figure 10: Liquidity Ratio**



In 2008, the delinquency ratio stood at 0.42%. Despite this, the total gross loans of MFIs increased dramatically by 81%.

The microfinance interest rate on loans is often a controversial issue among the stakeholders. It is often raised in public and discussed at length. Although such a perception exists, the interest rate trend continued to decline. Compared to 2007, the interest rate on loans decreased by 7% for KHR and 2% for USD.

**Figure 11: Non-performing loans**



Interest rates have decreased gradually because of the fair competition in the industry, physical infrastructure development, and internal management improvement, especially in term of cost control.

#### **Trend of MFIs' Interest Rate on Loans**

	<b>2007</b>	<b>2008</b>	<b>Δ%</b>
Loans in KHR	3.26%	3.02%	-7%
Loans in USD	2.49%	2.43%	-2%
Loans in THB	3.13%	3.13%	0%

In 2008, MFIs' total assets and total equity increased by 87% and 65%, respectively. At the same time, total net profit increased by 60%. ROA and ROE were 4.59% and 19.02%, respectively, compared to 5.37% and 19.67% in 2007. From mid-year 2008, the profitability of MFIs slowed down, which was partly affected by the slowdown of micro and small business activities, especially in rural areas, which in turn likely affected the clients' capacity payment.

A new chart of account (COA) was put in place for MFI implementation. This new COA would enhance MFI bookkeeping and lead to better accounting practices. Full implementation of the COA is one of the criteria whose fulfillment is required to obtain a deposit taking license.

#### **4. Anti-Money Laundering**

Cambodia became a member of Asia Pacific Group on Money Laundering (APG) in June 2004 during its 7th Annual Summit held in Seoul, Korea. As a member of APG, Cambodia is required to implement its obligations as detailed in all Conventions related to Money Laundering and Terrorist Financing, FATF 40+9 recommendations on Money Laundering and Terrorist Financing.

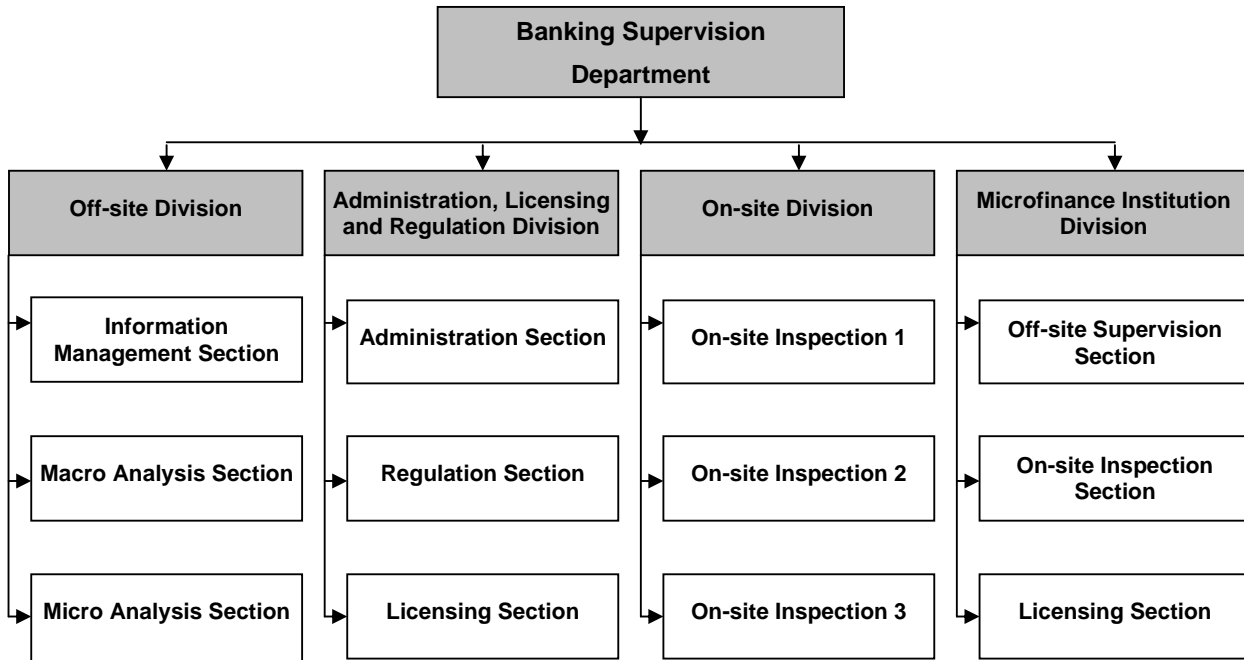
APG requires all member countries to take measures against and to establish mechanisms in deterring and preventing all activities related to money laundering and terrorist financing. All member countries must establish a legal framework to act against Money Laundering and Combating the Financing of Terrorism (AML/CFT), which is an effective legal tool for deterring money laundering and terrorist financing. Therefore, Cambodia officially promulgated the Law on Anti-Money Laundering and Combating the Financing of Terrorism on 24 June 2007.

On 30 May 2008, the National Bank of Cambodia (NBC), the supervisory authority of the reporting entities and banking and financial institutions, issued a Prakas on Anti-Money Laundering and Combating Financing of Terrorism for those institutions. This new Prakas has detailed measures in customer due diligence, record keeping, compliance supervision, and suspicious cash transactions reporting mechanism, awareness raising and internal supervision, all of which banking and financial institutions have to comply with.

The Royal Government of Cambodia established the Cambodian Financial Intelligence Unit (CAFIU) on 29 January 2008. Its main functions are to receive suspicious reports and other information from reporting entities, to analyze these and then disseminate them to law enforcement agencies for investigation. The NBC supervisors are working closely with CAFIU.

## Appendix 1

### Organizational Structure of Banking Supervision Department



## **Appendix 2**

### **Data of Banking and Microfinance Institutions 2008**

## Number of Offices of Cambodian banks

As of December 31, 2008

Table 1

	2008			2007			2006		
	Total	Phnom Penh	Provincial	Total	Phnom Penh	Provincial	Total	Phnom Penh	Provincial
<b>Commercial Banks</b>									
1 Aceda Bank Plc.	226	14	212	212	9	203	157	9	148
2 Canadia Bank Plc.	24	11	13	15	4	11	12	4	8
3 ANZ Royal Bank (Cambodia) Ltd.	20	11	9	16	8	8	8	5	3
4 Cambodia Asia Bank Ltd.	13	7	6	14	7	7	11	7	4
5 Cambodian Public Bank	12	6	6	11	6	5	5	2	3
6 Cambodia Mekong Bank Public Ltd.	6	4	2	7	5	2	11	7	4
7 Advanced Bank of Asia Ltd.	6	4	2	3	1	2	2	1	1
8 Singapore Banking Corporation	4	2	2	14	9	5	13	7	6
9 Union Commercial Bank Plc.	4	1	3	4	1	3	4	1	3
10 Cambodian Commercial Bank Ltd.	4	1	3	4	1	3	3	1	2
11 Vattanac Bank Ltd.	2	1	1	2	1	1	3	1	2
12 Krung Thai Bank Public Co. Ltd., P.P. Branch*	2	1	1	2	1	1	2	1	1
13 May Bank, Phnom Penh Branch*	2	1	1	2	2	-	1	1	-
14 First Commercial Bank, Phnom Penh Branch*	1	1	-	1	1	-	1	1	-
15 Foreign Trade Bank of Cambodia	1	1	-	1	1	-	1	1	-
16 Camko Bank	1	1	-	1	1	-	-	-	-
17 Shinhan Khmer Bank	1	1	-	1	1	-	-	-	-
18 Maruhan Japan Bank Plc	1	1	-	-	-	-	-	-	-
19 Phnom Penh Commercial Bank	1	1	-	-	-	-	-	-	-
20 Booyong Khmer Bank	1	1	-	-	-	-	-	-	-
21 Angkor Capital Bank	1	1	-	-	-	-	-	-	-
22 OSK Indochina Bank Ltd	1	1	-	-	-	-	-	-	-
23 Prosperity Investment Bank	1	1	-	-	-	-	-	-	-
24 Khmer Union Bank	1	1	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>336</b>	<b>75</b>	<b>261</b>	<b>310</b>	<b>59</b>	<b>251</b>	<b>234</b>	<b>49</b>	<b>185</b>
<b>Specialized Banks</b>									
25 First Investment Specialized Bank	1	1	-	3	1	2	6	1	5
26 Cambodia Agriculture Industrial Specialized Bank	-	-	-	2	1	1	1	1	-
27 Anco Specialized Bank	1	1	-	1	1	-	1	1	-
28 Rural Development Bank	1	1	-	1	1	-	1	1	-
29 Specialized Bank Peng Heng S.M.E. Ltd.	1	1	-	1	1	-	1	1	-
30 Prosperity Investment Specialized Bank	1	1	-	1	1	-	-	-	-
31 Cambodian Development Specialized Bank	1	1	-	1	1	-	-	-	-
<b>Sub-total</b>	<b>6</b>	<b>6</b>		<b>10</b>	<b>7</b>	<b>3</b>	<b>10</b>	<b>5</b>	<b>5</b>
<b>Total</b>	<b>342</b>	<b>81</b>	<b>261</b>	<b>320</b>	<b>66</b>	<b>254</b>	<b>244</b>	<b>54</b>	<b>190</b>

\* Foreign branches

<sup>1</sup> Including head office

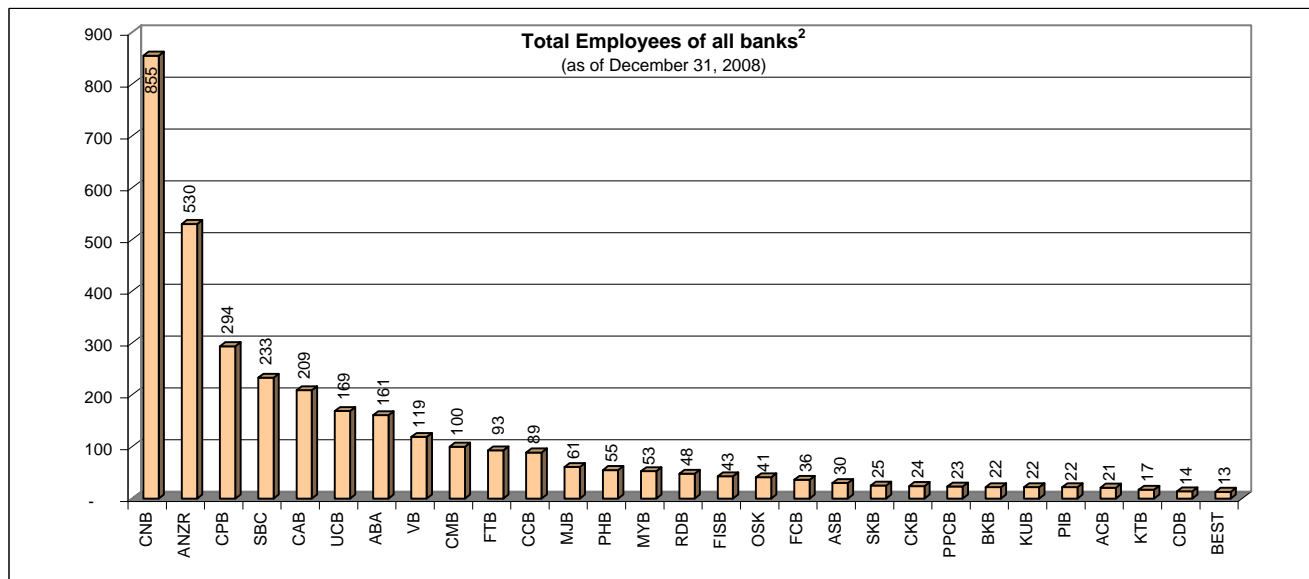
## Number of staff

As of December 31, 2008

Table 2

		2008	2007	2006	% Change	
					2008/07	2007/06
<b>Commercial Banks</b>						
1	ACLEDA Acleda Bank Plc.	6,128	4,401	3,028	39%	45%
2	CNB Canadia Bank Plc.	855	633	292	35%	117%
3	ANZR ANZ Royal Bank (Cambodia) Ltd.	530	379	205	40%	85%
4	CPB Cambodian Public Bank	294	192	89	53%	116%
5	SBC Singapore Banking Corporation	233	202	202	15%	0%
6	CAB Cambodia Asia Bank Ltd.	209	55	56	280%	-2%
7	UCB Union Commercial Bank Plc.	169	160	143	6%	12%
8	ABA Advanced Bank of Asia Ltd.	161	77	49	109%	57%
9	VB Vattanac Bank Ltd.	119	101	66	18%	53%
10	CMB Cambodia Mekong Bank Public Ltd.	100	111	121	-10%	-8%
11	FTB Foreign Trade Bank of Cambodia	93	100	95	-7%	5%
12	CCB Cambodian Commercial Bank Ltd.	89	101	95	-12%	6%
13	MJB Maruhan Japan Bank Plc	61	-	-	0%	0%
14	MYB May Bank, Phnom Penh Branch*	53	32	20	66%	60%
15	OSK OSK Indochina Bank Ltd	41	-	-	0%	0%
16	FCB First Commercial Bank, Phnom Penh Branch*	36	19	17	89%	12%
17	SKB Shinhan Khmer Bank	25	24	-	4%	0%
18	CKB Camko Bank	24	27	-	-11%	0%
19	PPCB Phnom Penh Commercial Bank	23	-	-	0%	0%
20	BKB Booyong Khmer Bank	22	-	-	0%	0%
21	KUB Khmer Union Bank	22	-	-	0%	0%
22	PIB Prosperity Investment Bank	22	37	-	-41%	-
23	ACB Angkor Capital Bank	21	-	-	0%	0%
24	KTB Krung Thai Bank Public Co. Ltd., P.P. Branch*	17	18	17	-6%	6%
		<b>9,347</b>	<b>6,669</b>	<b>4,495</b>	<b>40%</b>	<b>48%</b>
<b>Specialized Banks</b>						
25	PHB Specialized Bank Peng Heng S.M.E. Ltd.	55	58	25	-5%	132%
26	RDB Rural Development Bank	48	44	39	9%	13%
27	FISB First Investment Specialized Bank	43	29	23	48%	26%
28	ASB Anco Specialized Bank	30	16	10	88%	60%
29	CDB Cambodian Development Specialized Bank	14	22	-	-36%	0%
30	BEST Best Specialized Bank	13	-	-	0%	0%
31	CAISB Cambodian Agriculture Industrial Specialized Bank <sup>1</sup>	-	31	32	-100%	-3%
		<b>203</b>	<b>200</b>	<b>129</b>	<b>2%</b>	<b>55%</b>
<b>Total</b>		<b>9,550</b>	<b>6,869</b>	<b>4,624</b>	<b>39%</b>	<b>49%</b>

\* Foreign branches



<sup>1</sup> ceased operation in August 30, 2008, and transferred assets to First Investment Specialized Bank

<sup>2</sup> Excluding total employees of ACLEDA Bank Plc (6,128)

**COMPARISON OF TOTAL ASSETS**  
As of December 31, 2008

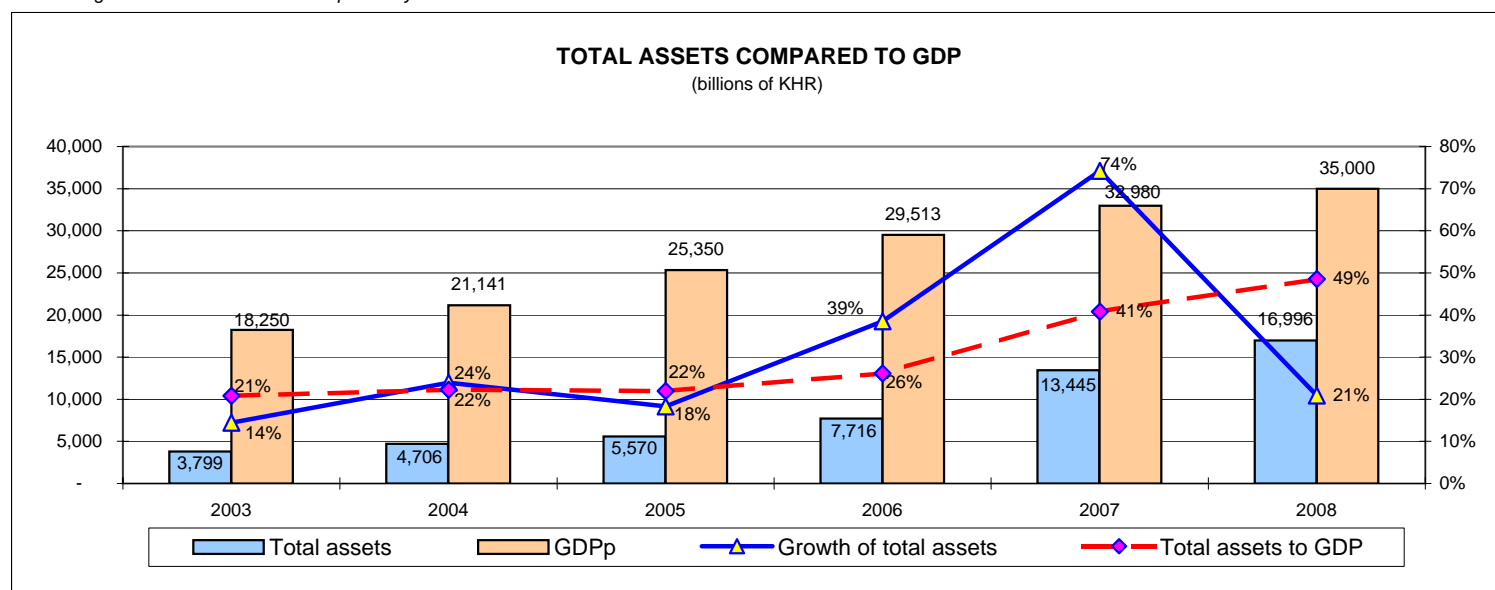
Table 3

*(millions of KHR)*

	2008		2007		2006		2005		Growth Rate (%)	
	Share	Share	Share	Share	Share	Share	Share	Share	2008 over 2007	2007 over 2006
<b>Commercial Banks</b>										
1 Cambodian Public Bank	4,060,377	23.9%	2,260,384	17.0%	983,973	12.9%	664,892	12.1%	79.6%	129.7%
2 Aceda Bank Plc.	2,817,755	16.6%	1,899,200	14.3%	900,576	11.8%	508,287	9.2%	48.4%	110.9%
3 Canadia Bank Plc.	2,411,010	14.2%	2,242,342	16.9%	1,522,579	20.0%	1,225,674	22.3%	7.5%	47.3%
4 ANZ Royal Bank (Cambodia) Ltd.	1,700,784	10.0%	2,241,988	16.9%	830,301	10.9%	370,364	6.7%	-24.1%	170.0%
5 Foreign Trade Bank of Cambodia	1,078,204	6.3%	882,057	6.6%	896,493	11.8%	673,701	12.3%	22.2%	-1.6%
6 Vattanac Bank Ltd.	775,627	4.6%	525,085	3.9%	287,390	3.8%	220,643	4.0%	47.7%	82.7%
7 Cambodian Commercial Bank Ltd.	628,779	3.7%	651,741	4.9%	519,549	6.8%	460,263	8.4%	-3.5%	25.4%
8 May Bank, Phnom Penh Branch*	556,076	3.3%	579,078	4.4%	339,710	4.5%	271,471	4.9%	-4.0%	70.5%
9 Union Commercial Bank Plc.	482,470	2.8%	484,253	3.6%	423,585	5.6%	348,780	6.3%	-0.4%	14.3%
10 Krung Thai Bank Public Co. Ltd., P.P. Branch*	392,302	2.3%	286,990	2.2%	203,423	2.7%	203,342	3.7%	36.7%	41.1%
11 First Commercial Bank, Phnom Penh Branch*	298,684	1.8%	239,441	1.8%	210,930	2.8%	164,916	3.0%	24.7%	13.5%
12 Shinhan Khmer Bank	228,427	1.3%	146,180	1.1%	-	0.0%	-	0.0%	56.3%	0.0%
13 Cambodia Mekong Bank Public Ltd.	194,192	1.1%	248,674	1.9%	109,339	1.4%	88,076	1.6%	-21.9%	127.4%
14 Singapore Banking Corporation	191,141	1.1%	195,825	1.5%	150,818	2.0%	127,163	2.3%	-2.4%	29.8%
15 Advanced Bank of Asia Ltd.	176,421	1.0%	163,154	1.2%	111,765	1.5%	87,015	1.6%	8.1%	46.0%
16 Maruhan Japan Bank Plc	167,314	1.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
17 CAMKO Bank Ltd.	157,494	0.9%	94,792	0.7%	-	0.0%	-	0.0%	66.1%	0.0%
18 Cambodia Asia Bank Ltd.	108,603	0.6%	129,027	1.0%	89,866	1.2%	72,187	1.3%	-15.8%	43.6%
19 Phnom Penh Commercial Bank	78,944	0.5%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
20 Booyong Khmer Bank	63,306	0.4%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
21 Angkor Capital Bank	60,700	0.4%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
22 OSK Indochina Bank Ltd	59,329	0.3%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
23 Prosperity Investment Bank	56,168	0.3%	18,771	0.1%	-	0.0%	-	0.0%	199.2%	0.0%
24 Khmer Union Bank	52,881	0.3%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
<b>Sub-total</b>	<b>16,796,989</b>	<b>98.8%</b>	<b>13,141,184</b>	<b>98.8%</b>	<b>7,490,431</b>	<b>98.2%</b>	<b>5,414,588</b>	<b>98.5%</b>	<b>27.8%</b>	<b>75.4%</b>
<b>Specialized Banks</b>										
25 Rural Development Bank	81,771	0.5%	73,534	0.6%	65,195	0.9%	53,703	1.0%	12.8%	21.4%
26 First Investment Specialized Bank	63,841	0.4%	28,623	0.2%	26,938	0.4%	-	0.0%	6.3%	0.0%
27 Specialized Bank Peng Heng S.M.E. Ltd.	20,279	0.1%	20,503	0.2%	16,909	0.2%	16,167	0.3%	21.3%	4.6%
28 Cambodia Agriculture Industrial Specialized Bank	-	0.0%	12,788	0.1%	15,684	0.2%	12,997	0.2%	-18.5%	20.7%
29 Anco Specialized Bank	10,810	0.1%	10,688	0.1%	11,030	0.1%	-	0.0%	-3.1%	0.0%
30 Cambodia Development Specialized Bank	7,765	0.0%	9,986	0.1%	-	0.0%	-	0.0%	0.0%	0.0%
31 Best Specialized Bank	15,003	0.1%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
<b>Sub-total</b>	<b>199,471</b>	<b>1.2%</b>	<b>156,122</b>	<b>1.2%</b>	<b>135,757</b>	<b>1.8%</b>	<b>82,867</b>	<b>1.5%</b>	<b>15.0%</b>	<b>63.8%</b>
<b>Total</b>	<b>16,996,459</b>	<b>100.0%</b>	<b>13,297,306</b>	<b>100.0%</b>	<b>7,626,188</b>	<b>100.0%</b>	<b>5,497,455</b>	<b>100.0%</b>	<b>74.4%</b>	<b>38.7%</b>

\*: Foreign branches

Note: All figures are unaudited and as reported by banks



## SHARE OF PAID-UP CAPITAL

As of December 31, 2008

Table 4

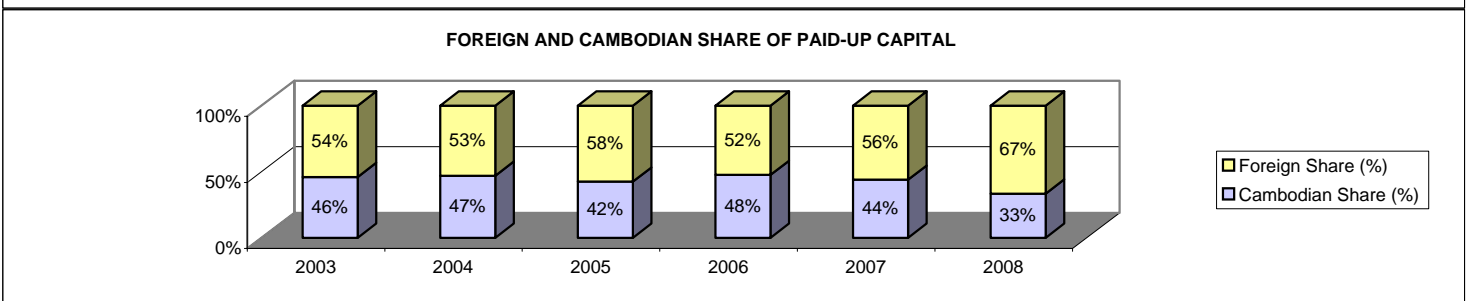
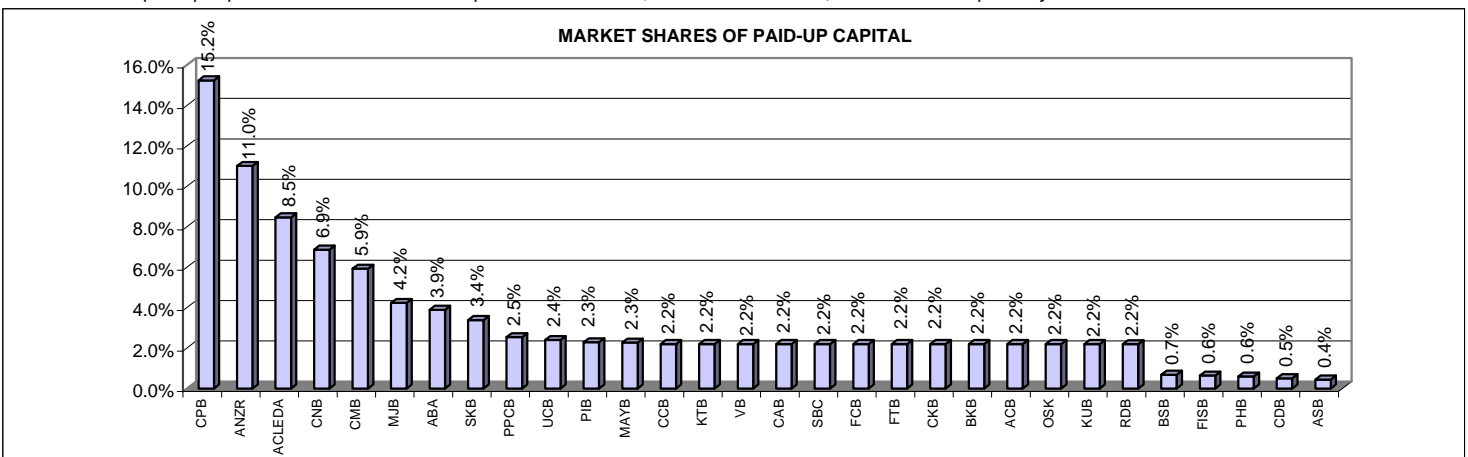
(millions of KHR)

		Foreign share		Cambodian share		Total Paid-up Capital	Market Share	
		Share(%)	Amount paid	Share(%)	Amount paid			
<b>Commercial Banks</b>								
1	CPB	Cambodian Public Bank	100.0%	367,290	-	367,290	15.2%	
2	ANZR	ANZ Royal Bank (Cambodia) Ltd.	64.0%	169,770	36.0%	95,495	265,265	11.0%
3	ACLEDA	Aceda Bank Plc.	49.0%	99,985	51.0%	104,066	204,050	8.5%
4	CNB	Canadia Bank Plc.	-	-	100.0%	165,464	165,464	6.9%
5	CMB	Cambodia Mekong Bank Public Ltd.	-	-	100.0%	142,835	142,835	5.9%
6	MJB	Maruhan Japan Bank	85.0%	86,721	15.0%	15,304	102,025	4.2%
7	ABA	Advanced Bank of Asia Ltd.	100.0%	93,863	-	-	93,863	3.9%
8	SKB	Shinhan Khmer Bank	100.0%	81,620	-	-	81,620	3.4%
9	PPCB	Phnom Penh Commercial Bank	100.0%	61,215	-	-	61,215	2.5%
10	UCB	Union Commercial Bank Plc.	47.0%	27,141	53.0%	30,605	57,746	2.4%
11	PIB	Prosperity Investment Bank	10.0%	5,509	90.0%	49,584	55,094	2.3%
12	MAYB	May Bank, Phnom Penh Branch*	100.0%	54,685	-	-	54,685	2.3%
13	CCB	Cambodian Commercial Bank Ltd.	100.0%	53,053	-	-	53,053	2.2%
14	KTB	Krung Thai Bank Public Co. Ltd., P.P. Branch*	100.0%	53,053	-	-	53,053	2.2%
15	VB	Vattanac Bank Ltd.	-	-	100.0%	53,053	53,053	2.2%
16	CAB	Cambodia Asia Bank Ltd.	100.0%	53,053	-	-	53,053	2.2%
17	SBC	Singapore Banking Corporation	100.0%	53,053	-	-	53,053	2.2%
18	FCB	First Commercial Bank, Phnom Penh Branch*	100.0%	53,053	-	-	53,053	2.2%
19	FTB	Foreign Trade Bank of Cambodia	-	-	100.0%	53,053	53,053	2.2%
20	CKB	CAMKO Bank Ltd.	100.0%	53,053	-	-	53,053	2.2%
21	BKB	Booyong Khmer Bank	100.0%	53,053	-	-	53,053	2.2%
22	ACB	Angkor Capital Bank	99.0%	52,522	1.0%	531	53,053	2.2%
23	OSK	OSK Indochina Bank Ltd	100.0%	53,053	-	-	53,053	2.2%
24	KUB	Khmer Union Bank	100.0%	53,053	-	-	53,053	2.2%
<b>Sub Total</b>				<b>1,577,798</b>	<b>709,990</b>	<b>2,287,788</b>	<b>94.9%</b>	
<b>Specialized Banks</b>								
25	RDB	Rural Development Bank	-	-	100.0%	52,744	52,744	2.2%
26	BSB	Best Specialized Bank	69.5%	11,345	30.5%	4,979	16,324	0.7%
27	FISB	First Investment Specialized Bank	32.0%	4,962	68.0%	10,545	15,508	0.6%
28	PHB	Specialized Bank Peng Heng S.M.E. Ltd.	-	-	100.0%	14,284	14,284	0.6%
29	CDB	Cambodian Development Specialized Bank	80.0%	9,794	20.0%	2,449	12,243	0.5%
30	ASB	Anco Specialized Bank	-	-	100.0%	10,611	10,611	0.4%
<b>Sub Total</b>				<b>26,102</b>	<b>95,611</b>	<b>121,713</b>	<b>5.1%</b>	
<b>Total</b>				<b>1,603,900</b>	<b>805,601</b>	<b>2,409,501</b>	<b>100.0%</b>	

\* Foreign Branch

Note: All figures are unaudited and as reported by banks

Minimum paid up capital of commercial bank and specialized bank is 50,000 million riel and 10,000 million riel respectively.



**COMPARATIVE STATEMENT OF CONDITION  
AS AT DECEMBER 31, 2008**

Table 5

*(millions of KHR)*

	Cash, Loans, Deposits with NBC and Banks					Loans and Advances to Customers			Securities	Claims on government	Prepaid Expenses	Fixed assets	Other assets	
	Total Assets	Cash	Gold	Deposits with NBC	Due from Banks	Deposits with, Loans and advances to, Banks	Loans and advances to state enterprises	Loans and advances to private sector						Accrued interest receivable
<b>Commercial Banks</b>														
1 Cambodian Public Bank	4,060,377	96,365	-	717,394	83,210	469,429	-	2,606,084	8,341	-	-	13,800	61,100	4,654
2 Acleda Bank Plc.	2,817,755	312,819	-	410,670	44,101	33,585	-	1,870,814	20,431	-	-	13,795	102,760	8,780
3 Canadia Bank Plc.	2,411,010	183,147	39	289,587	78,247	2,329	183	1,609,362	19,057	-	-	18,888	182,515	27,656
4 ANZ Royal Bank (Cambodia) Ltd.	1,700,784	111,061	-	412,627	73,334	6,169	-	1,009,963	275	-	-	4,328	72,102	10,925
5 Foreign Trade Bank of Cambodia	1,078,204	19,061	-	534,890	29,851	144,749	-	336,423	3,426	-	-	1,787	7,895	123
6 Vattanac Bank Ltd.	775,627	41,064	-	221,108	36,473	21,434	-	423,964	541	-	-	612	29,755	675
7 Cambodian Commercial Bank Ltd.	628,779	17,044	-	373,567	18,006	-	-	202,816	646	-	-	717	14,721	1,262
8 May Bank, Phnom Penh Branch*	556,076	17,705	-	164,964	588	82,904	-	282,310	231	-	-	4,506	1,216	1,652
9 Union Commercial Bank Plc.	482,470	114,786	-	62,242	20,856	6,972	-	260,982	696	1,409	-	2,621	11,167	739
10 Krung Thai Bank Public Ltd., P.P Branch*	392,302	7,845	28	289,517	-	20,868	-	72,060	25	-	-	53	1,846	59
11 First Commercial Bank, P.P Branch*	298,684	25,346	-	68,438	11,749	-	-	188,026	813	-	-	1,427	1,571	1,314
12 Shinhan Khmer Bank	228,427	5,596	-	61,561	12,167	40,852	-	102,506	304	-	-	-	5,015	426
13 Cambodia Mekong Bank Public Ltd.	194,192	22,232	-	60,629	9,551	2,055	-	75,762	530	-	-	2,041	13,033	8,359
14 Singapore Banking Corporation	191,141	36,350	-	30,712	6,358	2,224	-	86,545	551	-	-	10,812	17,204	386
15 Advanced Bank of Asia Ltd.	176,421	16,071	-	29,532	16,419	2,020	-	93,884	1,437	-	-	4,895	11,563	600
16 Maruhan Japan Bank Plc	167,314	5,558	-	45,665	12,815	25,008	-	71,690	336	-	-	449	5,793	1
17 Camko Bank	157,494	19,577	-	19,577	32,344	-	-	98,594	439	-	-	463	2,107	-
18 Cambodia Asia Bank Ltd.	108,603	39,623	-	14,582	3,601	420	-	47,717	32	-	-	448	537	1,645
19 Phnom Penh Commercial Bank	78,944	1,111	-	18,701	31,230	8,173	-	13,638	73	-	-	633	5,275	111
20 Booyong Khmer Bank	63,306	406	-	6,604	1,379	52,506	-	1,294	0	-	-	79	1,037	0
21 Angkor Capital Bank	60,700	1,435	-	22,440	-	-	-	19,457	64	-	-	5,549	11,755	-
22 OSK Indochina Bank Ltd	59,329	1,252	-	12,121	194	38,975	-	-	-	-	-	348	6,439	-
23 Prosperity Investment Bank	56,168	539	-	5,802	-	589	-	27,605	22	-	-	13,902	7,709	-
24 Khmer Union Bank	52,881	16	-	8,573	5	39,325	-	-	-	-	-	2,386	2,576	-
<b>Sub-Total</b>	<b>16,796,989</b>	<b>1,080,402</b>	<b>67</b>	<b>3,881,503</b>	<b>522,477</b>	<b>1,000,585</b>	<b>183</b>	<b>9,501,493</b>	<b>58,270</b>	<b>1,409</b>	<b>-</b>	<b>104,539</b>	<b>576,692</b>	<b>69,368</b>
<b>Specialized Banks</b>														
25 Rural Development Bank	81,771	4,308	-	24,917	223	14,535	-	34,503	1,107	-	-	20	2,151	8
26 First Investment Specialized Bank	63,841	10,995	-	4,710	8,296	-	-	37,193	161	-	-	41	2,444	-
27 Specialized Bank Peng Heng S.M.E. Ltd.	20,279	189	-	950	23	-	-	18,079	63	-	-	35	941	-
28 Best Specialized Bank	15,003	15	-	921	489	5,308	-	6,960	82	-	-	260	968	0
29 Anco Specialized Bank	10,810	3,297	-	693	-	-	-	6,577	232	-	-	-	12	-
30 Cambodian Development Specialized Bank	7,765	1	-	831	1,698	2,041	-	490	0	-	-	124	2,580	-
<b>Sub-Total</b>	<b>199,471</b>	<b>18,805</b>	<b>-</b>	<b>33,022</b>	<b>10,729</b>	<b>21,884</b>	<b>-</b>	<b>103,800</b>	<b>1,646</b>	<b>-</b>	<b>-</b>	<b>480</b>	<b>9,097</b>	<b>8</b>
<b>Total</b>	<b>16,996,459</b>	<b>1,099,207</b>	<b>67</b>	<b>3,914,525</b>	<b>533,206</b>	<b>1,022,469</b>	<b>183</b>	<b>9,605,294</b>	<b>59,916</b>	<b>1,409</b>	<b>-</b>	<b>105,019</b>	<b>585,789</b>	<b>69,376</b>

\*: Foreign branches

Note: All figures are unaudited and as reported by banks

**PERCENTAGE DISTRIBUTION OF ASSETS OF INDIVIDUAL BANKS  
AS AT DECEMBER 31, 2008**

Table 6

	Total Assets	Cash, Loans, Deposits with NBC and Banks				Loans and Advances to Customers			Securities	Claims on government	Prepaid Expenses	Fixed assets	Other assets	
		Cash	Gold	Deposits with NBC	Due from Banks	Deposits with, Loans and advances to, Banks	Loans and advances to state enterprises	Loans and advances to private sector						Accrued interest receivable
<b>Commercial Banks</b>														
1 Cambodian Public Bank	100	2.4	-	17.7	2.0	11.6	-	64.2	0.2	-	-	0.3	1.5	0.1
2 Acedia Bank Plc.	100	11.1	-	14.6	1.6	1.2	-	66.4	0.7	-	-	0.5	3.6	0.3
3 Canadia Bank Plc.	100	7.6	0.0	12.0	3.2	0.1	0.0	66.8	0.8	-	-	0.8	7.6	1.1
4 ANZ Royal Bank (Cambodia) Ltd.	100	6.5	-	24.3	4.3	0.4	-	59.4	0.0	-	-	0.3	4.2	0.6
5 Foreign Trade Bank of Cambodia	100	1.8	-	49.6	2.8	13.4	-	31.2	0.3	-	-	0.2	0.7	0.0
6 Vattanac Bank Ltd.	100	5.3	-	28.5	4.7	2.8	-	54.7	0.1	-	-	0.1	3.8	0.1
7 Cambodian Commercial Bank Ltd.	100	2.7	-	59.4	2.9	-	-	32.3	0.1	-	-	0.1	2.3	0.2
8 May Bank, Phnom Penh Branch*	100	3.2	-	29.7	0.1	14.9	-	50.8	0.0	-	-	0.8	0.2	0.3
9 Union Commercial Bank Plc.	100	23.8	-	12.9	4.3	1.4	-	54.1	0.1	0.3	-	0.5	2.3	0.2
10 Krung Thai Bank Public Ltd., P.P Branch*	100	2.0	0.0	73.8	-	5.3	-	18.4	0.0	-	-	0.0	0.5	0.0
11 First Commercial Bank, P.P Branch*	100	8.5	-	22.9	3.9	-	-	63.0	0.3	-	-	0.5	0.5	0.4
12 Shinhan Khmer Bank	100	2.4	-	27.0	5.3	17.9	-	44.9	0.1	-	-	-	2.2	0.2
13 Cambodia Mekong Bank Public Ltd.	100	11.4	-	31.2	4.9	1.1	-	39.0	0.3	-	-	1.1	6.7	4.3
14 Singapore Banking Corporation	100	19.0	-	16.1	3.3	1.2	-	45.3	0.3	-	-	5.7	9.0	0.2
15 Advanced Bank of Asia Ltd.	100	9.1	-	16.7	9.3	1.1	-	53.2	0.8	-	-	2.8	6.6	0.3
16 Maruhan Japan Bank Plc	100	3.3	-	27.3	7.7	14.9	-	42.8	0.2	-	-	0.3	3.5	0.0
17 Camko Bank	100	2.5	-	12.4	20.5	-	-	62.6	0.3	-	-	0.3	1.3	-
18 Cambodia Asia Bank Ltd.	100	36.5	-	13.4	3.3	0.4	-	43.9	0.0	-	-	0.4	0.5	1.5
19 Phnom Penh Commercial Bank	100	1.4	-	23.7	39.6	10.4	-	17.3	0.1	-	-	0.8	6.7	0.1
20 Booyong Khmer Bank	100	0.6	-	10.4	2.2	82.9	-	2.0	0.0	-	-	0.1	1.6	0.0
21 Angkor Capital Bank	100	2.4	-	37.0	-	-	-	32.1	0.1	-	-	9.1	19.4	-
22 OSK Indochina Bank Ltd	100	2.1	-	20.4	0.3	65.7	-	-	-	-	-	0.6	10.9	-
23 Prosperity Investment Bank	100	1.0	-	10.3	-	1.0	-	49.1	0.0	-	-	24.7	13.7	-
24 Khmer Union Bank	100	0.0	-	16.2	0.0	74.4	-	-	-	-	-	4.5	4.9	-
<b>Sub-Total</b>	<b>100</b>	<b>6.4</b>	<b>0.0</b>	<b>23.1</b>	<b>3.1</b>	<b>6.0</b>	<b>0.0</b>	<b>56.6</b>	<b>0.3</b>	<b>0.0</b>	<b>-</b>	<b>0.6</b>	<b>3.4</b>	<b>0.4</b>
<b>Specialized Banks</b>														
25 Rural Development Bank	100	5.3	-	30.5	0.3	17.8	-	42.2	1.4	-	-	0.0	2.6	0.0
26 First Investment Specialized Bank	100	17.2	-	7.4	13.0	-	-	58.3	0.3	-	-	0.1	3.8	-
27 Specialized Bank Peng Heng S.M.E. Ltd.	100	0.9	-	4.7	0.1	-	-	89.2	0.3	-	-	0.2	4.6	-
28 Best Specialized Bank	100	0.1	-	6.1	3.3	35.4	-	46.4	0.5	-	-	1.7	6.5	0.0
29 Anco Specialized Bank	100	30.5	-	6.4	-	-	-	60.8	2.1	-	-	-	0.1	-
30 Cambodian Development Specialized Bank	100	0.0	-	10.7	21.9	26.3	-	6.3	0.0	-	-	1.6	33.2	-
<b>Sub-Total</b>	<b>100</b>	<b>9.4</b>	<b>-</b>	<b>16.6</b>	<b>5.4</b>	<b>11.0</b>	<b>-</b>	<b>52.0</b>	<b>0.8</b>	<b>-</b>	<b>-</b>	<b>0.2</b>	<b>4.6</b>	<b>0.0</b>
<b>Total</b>	<b>100</b>	<b>6.5</b>	<b>0.0</b>	<b>23.0</b>	<b>3.1</b>	<b>6.0</b>	<b>0.0</b>	<b>56.5</b>	<b>0.4</b>	<b>0.0</b>	<b>-</b>	<b>0.6</b>	<b>3.4</b>	<b>0.4</b>

\*: Foreign branches

Note: All figures are unaudited and as reported by banks

**COMPARATIVE STATEMENT OF CONDITION  
AS AT DECEMBER 31, 2008**

Table 7 (millions of KHR)

	Total Liabilities and Equity	Owed to NBC	Owed to Banks	Borrowed Funds	Customer's deposit					Other liabilities	Shareholder's equity				
					Demand deposits	Saving deposits	Fixed deposits	Accrued interest payable	Other deposits		Paid up Capital	Reserves	Subordinated loans (after NBC's agreement)	General provisions & other	Retained and Current Profit/Loss
<b>Commercial Banks</b>															
1 Cambodian Public Bank	4,060,377	-	1,803,409	-	412,113	368,063	764,914	2,842	7,293	33,355	367,290	-	-	-	301,099
2 Aceda Bank Plc.	2,817,755	40,000	133,445	150,649	257,825	871,173	728,539	10,527	8,548	77,386	204,050	-	183,951	64,298	87,365
3 Canadia Bank Plc.	2,411,010	-	106,171	16,378	109,584	823,797	815,098	4,128	19,361	50,804	165,464	-	28,893	-	271,331
4 ANZ Royal Bank (Cambodia) Ltd.	1,700,784	-	58	-	569,761	295,078	561,606	-	4,005	19,316	265,265	-	-	-	(14,305)
5 Foreign Trade Bank of Cambodia	1,078,204	-	71,304	-	273,289	281,309	260,319	24,810	2,936	17,137	53,053	12,596	-	4,856	76,594
6 Vattanac Bank Ltd.	775,627	-	102	-	140,070	110,720	372,780	262	7,997	12,848	53,053	-	-	-	77,795
7 Cambodian Commercial Bank Ltd.	628,779	-	3,505	-	56,546	322,057	119,639	3,919	372	5,483	53,053	-	-	-	64,205
8 May Bank, Phnom Penh Branch*	556,076	-	17,595	-	278,120	41,312	88,363	468	740	7,406	54,685	-	-	-	67,387
9 Union Commercial Bank Plc.	482,470	-	9,879	-	78,235	120,315	155,959	1,202	2,851	19,620	57,746	-	-	1,409	35,254
10 Krung Thai Bank Public Ltd., P.P Branch*	392,302	-	149,090	35,301	4,785	73,807	38,235	122	205	1,932	53,053	713	-	-	35,060
11 First Commercial Bank, P.P Branch*	298,684	-	56,445	-	15,626	113,509	16,006	1,331	276	353	53,053	-	-	-	42,086
12 Shinhan Khmer Bank	228,427	-	2,926	-	72,670	54,408	13,263	1,193	121	853	81,620	-	-	-	1,373
13 Cambodia Mekong Bank Public Ltd.	194,192	-	553	-	68,250	23,270	-	2,016	15	1,325	142,835	-	-	-	(44,072)
14 Singapore Banking Corporation	191,141	-	7	-	43,912	67,222	16,718	1,821	242	6,937	53,053	-	17,173	-	(15,943)
15 Advanced Bank of Asia Ltd.	176,421	-	709	-	4,720	50,320	27,518	1,114	470	4,035	93,863	-	-	-	(6,328)
16 Maruhan Japan Bank Plc	167,314	-	11,132	-	3,700	4,909	47,530	380	72	1,070	102,025	-	-	-	(3,504)
17 Camko Bank	157,494	-	19,286	-	38,773	19,749	21,827	1	149	956	53,053	-	-	-	3,700
18 Cambodia Asia Bank Ltd.	108,603	-	-	-	11,458	20,071	7,357	-	109	9,860	53,053	-	-	-	6,695
19 Phnom Penh Commercial Bank	78,944	-	16,317	-	1,219	522	1,110	4	6	113	61,215	-	-	-	(1,563)
20 Booyong Khmer Bank	63,306	-	-	-	45	1,712	-	82	-	8,208	53,053	-	-	-	207
21 Angkor Capital Bank	60,700	-	-	-	3,577	1,915	2,319	1	3	9	53,053	-	-	-	(176)
22 OSK Indochina Bank Ltd	59,329	-	380	6,204	333	459	517	55	3	124	53,053	-	-	-	(1,800)
23 Prosperity Investment Bank	56,168	-	-	-	208	350	65	-	1	6	55,094	-	5,973	-	(5,529)
24 Khmer Union Bank	52,881	-	-	-	-	-	-	-	-	42	53,053	-	-	-	(213)
<b>Sub-Total</b>	<b>16,796,989</b>	<b>40,000</b>	<b>2,402,315</b>	<b>208,531</b>	<b>2,444,818</b>	<b>3,666,046</b>	<b>4,059,680</b>	<b>56,278</b>	<b>55,774</b>	<b>279,179</b>	<b>2,287,788</b>	<b>13,309</b>	<b>235,990</b>	<b>70,563</b>	<b>976,719</b>
<b>Specialized Banks</b>															
25 Rural Development Bank	81,771	-	1,287	10,669	2,248	560	510	-	3	448	52,744	-	7,988	-	5,316
26 First Investment Specialized Bank	63,841	-	-	31,053	-	-	-	-	-	987	15,508	-	10,521	-	5,772
27 Specialized Bank Peng Heng S.M.E. Ltd.	20,279	-	1,037	-	1,102	-	-	-	-	434	14,284	-	-	-	3,423
28 Best Specialized Bank	15,003	-	-	-	-	-	-	-	-	158	16,324	-	-	-	(1,479)
29 Anco Specialized Bank	10,810	-	-	-	-	-	-	-	-	219	10,611	-	-	-	(20)
30 Cambodian Development Specialized Bank	7,765	-	-	-	-	-	-	-	-	41	12,243	-	-	-	(4,518)
<b>Sub-Total</b>	<b>199,471</b>	<b>-</b>	<b>2,324</b>	<b>41,722</b>	<b>3,350</b>	<b>560</b>	<b>510</b>	<b>-</b>	<b>3</b>	<b>2,286</b>	<b>121,713</b>	<b>-</b>	<b>18,508</b>	<b>-</b>	<b>8,494</b>
<b>Total</b>	<b>16,996,459</b>	<b>40,000</b>	<b>2,404,640</b>	<b>250,253</b>	<b>2,448,167</b>	<b>3,666,606</b>	<b>4,060,190</b>	<b>56,278</b>	<b>55,777</b>	<b>281,465</b>	<b>2,409,501</b>	<b>13,309</b>	<b>254,498</b>	<b>70,563</b>	<b>985,213</b>

\*: Foreign branches

Note: All figures are unaudited and as reported by banks

**PERCENTAGE DISTRIBUTION OF LIABILITIES & EQUITY OF INDIVIDUAL BANKS  
AS AT DECEMBER 31, 2008**

Table 8

	Total Liabilities and Equity	Owed to NBC	Owed to Banks	Borrowed Funds	Customer's deposit					Other liabilities	Shareholder's equity				
					Demand deposits	Saving deposits	Fixed deposits	Accrued interest payable	Other deposits		Paid up Capital	Reserves	Subordinated loans (after NBC's agreement)	General provisions & other	Retained and Current Profit/Loss
<b>Commercial Banks</b>															
1 Cambodian Public Bank	100.0	-	44.4	-	10.1	9.1	18.8	0.1	0.2	0.8	9.0	-	-	-	7.4
2 Aceda Bank Plc.	100.0	1.4	4.7	5.3	9.1	30.9	25.9	0.4	0.3	2.7	7.2	-	6.5	2.3	3.1
3 Canadia Bank Plc.	100.0	-	4.4	0.7	4.5	34.2	33.8	0.2	0.8	2.1	6.9	-	1.2	-	11.3
4 ANZ Royal Bank (Cambodia) Ltd.	100.0	-	0.0	-	33.5	17.3	33.0	-	0.2	1.1	15.6	-	-	-	(0.8)
5 Foreign Trade Bank of Cambodia	100.0	-	6.6	-	25.3	26.1	24.1	2.3	0.3	1.6	4.9	1.2	-	0.5	7.1
6 Vattanac Bank Ltd.	100.0	-	0.0	-	18.1	14.3	48.1	0.0	1.0	1.7	6.8	-	-	-	10.0
7 Cambodian Commercial Bank Ltd.	100.0	-	0.6	-	9.0	51.2	19.0	0.6	0.1	0.9	8.4	-	-	-	10.2
8 May Bank, Phnom Penh Branch*	100.0	-	3.2	-	50.0	7.4	15.9	0.1	0.1	1.3	9.8	-	-	-	12.1
9 Union Commercial Bank Plc.	100.0	-	2.0	-	16.2	24.9	32.3	0.2	0.6	4.1	12.0	-	-	0.3	7.3
10 Krung Thai Bank Public Ltd., P.P Branch*	100.0	-	38.0	9.0	1.2	18.8	9.7	0.0	0.1	0.5	13.5	0.2	-	-	8.9
11 First Commercial Bank, P.P Branch*	100.0	-	18.9	-	5.2	38.0	5.4	0.4	0.1	0.1	17.8	-	-	-	14.1
12 Shinhan Khmer Bank	100.0	-	1.3	-	31.8	23.8	5.8	0.5	0.1	0.4	35.7	-	-	-	0.6
13 Cambodia Mekong Bank Public Ltd.	100.0	-	0.3	-	35.1	12.0	-	1.0	0.0	0.7	73.6	-	-	-	(22.7)
14 Singapore Banking Corporation	100.0	-	0.0	-	23.0	35.2	8.7	1.0	0.1	3.6	27.8	-	9.0	-	(8.3)
15 Advanced Bank of Asia Ltd.	100.0	-	0.4	-	2.7	28.5	15.6	0.6	0.3	2.3	53.2	-	-	-	(3.6)
16 Maruhan Japan Bank Plc	100.0	-	6.7	-	2.2	2.9	28.4	0.2	0.0	0.6	61.0	-	-	-	(2.1)
17 Camko Bank	100.0	-	12.2	-	24.6	12.5	13.9	0.0	0.1	0.6	33.7	-	-	-	2.3
18 Cambodia Asia Bank Ltd.	100.0	-	-	-	10.6	18.5	6.8	-	0.1	9.1	48.9	-	-	-	6.2
19 Phnom Penh Commercial Bank	100.0	-	20.7	-	1.5	0.7	1.4	0.0	0.0	0.1	77.5	-	-	-	(2.0)
20 Booyong Khmer Bank	100.0	-	-	-	0.1	2.7	-	0.1	-	13.0	83.8	-	-	-	0.3
21 Angkor Capital Bank	100.0	-	-	-	5.9	3.2	3.8	0.0	0.0	0.0	87.4	-	-	-	(0.3)
22 OSK Indochina Bank Ltd	100.0	-	0.6	10.5	0.6	0.8	0.9	0.1	0.0	0.2	89.4	-	-	-	(3.0)
23 Prosperity Investment Bank	100.0	-	-	-	0.4	0.6	0.1	-	0.0	0.0	98.1	-	10.6	-	(9.8)
24 Khmer Union Bank	100.0	-	-	-	-	-	-	-	-	0.1	100.3	-	-	-	(0.4)
<b>Sub-Total</b>	<b>100.0</b>	<b>0.2</b>	<b>14.3</b>	<b>1.2</b>	<b>14.6</b>	<b>21.8</b>	<b>24.2</b>	<b>0.3</b>	<b>0.3</b>	<b>1.7</b>	<b>13.6</b>	<b>0.1</b>	<b>1.4</b>	<b>0.4</b>	<b>5.8</b>
<b>Specialized Banks</b>															
25 Rural Development Bank	100.0	-	1.6	13.0	2.7	0.7	0.6	-	0.0	0.5	64.5	-	9.8	-	6.5
26 First Investment Specialized Bank	100.0	-	-	48.6	-	-	-	-	-	1.5	24.3	-	16.5	-	9.0
27 Specialized Bank Peng Heng S.M.E. Ltd.	100.0	-	5.1	-	5.4	-	-	-	-	2.1	70.4	-	-	-	16.9
28 Best Specialized Bank	100.0	-	-	-	-	-	-	-	-	1.1	108.8	-	-	-	(9.9)
29 Anco Specialized Bank	100.0	-	-	-	-	-	-	-	-	2.0	98.2	-	-	-	(0.2)
30 Cambodian Development Specialized Bank	100.0	-	-	-	-	-	-	-	-	0.5	157.7	-	-	-	(58.2)
<b>Sub-Total</b>	<b>100.0</b>	<b>-</b>	<b>1.2</b>	<b>20.9</b>	<b>1.7</b>	<b>0.3</b>	<b>0.3</b>	<b>-</b>	<b>0.0</b>	<b>1.1</b>	<b>61.0</b>	<b>-</b>	<b>9.3</b>	<b>-</b>	<b>4.3</b>
<b>Total</b>	<b>100.0</b>	<b>0.2</b>	<b>14.1</b>	<b>1.5</b>	<b>14.4</b>	<b>21.6</b>	<b>23.9</b>	<b>0.3</b>	<b>0.3</b>	<b>1.7</b>	<b>14.2</b>	<b>0.1</b>	<b>1.5</b>	<b>0.4</b>	<b>5.8</b>

\*: Foreign branches

Note: All figures are unaudited and as reported by banks

**PROFIT AND LOSS STATEMENT**  
For the Year Ending December 31, 2008

Table 9

(millions of KHR)

	Interest income	Interest Expenses	Net interest Income	Non Interest Income	GDP (Gross Operating Inc or loss)	Operating Expenses (Excluding depreciation)	Provision and Depre. expense	Recoveries	P&L Before Tax	Profit Tax	Extra gains or Losses Prior year Adjustment G/Reserves	Net profit & Loss for 12 months
	1	2	3=1-2	4	5=3+4	6	7	8	9=5-6-7+8	10	11	12=9-10+/-11
<b>Commercial Banks</b>												
1 Canadia Bank Plc.	215,655	54,539	161,116	35,992	197,108	41,388	31,461	18,060	142,319	-	(117)	142,203
2 Cambodian Public Bank	240,493	88,973	151,520	48,905	200,425	36,419	8,998	137	155,145	30,997	-	124,148
3 Aceda Bank Plc.	360,286	81,214	279,072	45,178	324,250	196,233	21,464	1,041	107,594	21,841	1,611	87,365
4 Foreign Trade Bank of Cambodia	51,483	16,337	35,146	8,498	43,644	13,032	14,822	21,865	37,654	7,531	-	30,124
5 Vattanac Bank Ltd.	57,693	18,000	39,693	11,100	50,793	11,233	5,994	-	33,566	6,719	29	26,876
6 Union Commercial Bank Plc.	32,090	10,638	21,452	19,956	41,408	19,850	2,952	522	19,128	2,984	-	16,144
7 May Bank, Phnom Penh Branch*	21,317	2,602	18,715	7,404	26,119	10,225	520	82	15,456	-	-	15,456
8 Cambodian Commercial Bank Ltd.	22,002	4,796	17,206	8,642	25,848	9,064	1,866	-	14,918	-	-	14,918
9 First Commercial Bank, Phnom Penh Branch*	15,078	983	14,095	4,969	19,064	3,863	1,771	-	13,429	-	-	13,429
10 ANZ Royal Bank (Cambodia) Ltd.	97,296	29,033	68,262	38,854	107,116	78,628	11,585	-	16,902	4,625	-	12,277
11 CAMKO Bank Ltd.	7,796	1,635	6,161	13,752	19,913	7,936	1,197	-	10,780	925	-	9,855
12 Krung Thai Bank Public Co. Ltd., P.P. Branch*	10,114	678	9,435	2,490	11,926	2,990	85	16	8,866	1,920	(345)	6,601
13 Shinhan Khmer Bank	10,703	2,255	8,447	3,341	11,788	6,456	1,061	-	4,272	-	-	4,272
14 Cambodia Asia Bank Ltd.	5,392	999	4,393	8,606	12,999	7,251	3,108	-	2,641	140	-	2,501
15 Booyoung Khmer Bank	1,612	23	1,589	(9)	1,580	1,188	169	-	223	16	(0)	207
16 Singapore Banking Corporation	10,333	1,950	8,383	7,541	15,924	13,456	2,388	90	169	-	-	169
17 Angkor Capital Bank	286	12	273	253	526	692	11	-	(176)	-	-	(176)
18 Khmer Union Bank	427	-	427	(1)	426	628	7	-	(209)	4	-	(213)
19 Phnom Penh commercial Bank	763	55	709	140	849	2,305	107	-	(1,563)	-	-	(1,563)
20 OSK Indochina Bank Ltd.,	549	5	544	2	546	2,174	171	-	(1,800)	-	-	(1,800)
21 Prosperity Investment Bank	3,137	3	3,134	11	3,145	5,635	544	-	(3,034)	-	-	(3,034)
22 Cambodia Mekong Bank Public Ltd.	6,117	713	5,404	1,661	7,065	8,021	2,972	502	(3,425)	37	25	(3,438)
23 Maruhan Japan Bank	4,490	829	3,661	894	4,555	5,766	2,239	-	(3,451)	54	1	(3,504)
24 Advanced Bank of Asia Ltd.	10,210	1,936	8,274	2,723	10,997	9,901	6,438	114	(5,228)	132	11	(5,349)
<b>Sub total</b>	<b>1,185,321</b>	<b>318,209</b>	<b>867,112</b>	<b>270,901</b>	<b>1,138,013</b>	<b>494,334</b>	<b>121,931</b>	<b>42,430</b>	<b>564,177</b>	<b>77,926</b>	<b>1,215</b>	<b>487,466</b>
<b>Specialized Banks</b>												
25 First Investment Specialized Bank	6,531.22	-	6,531.22	643.34	7,174.56	1,728.65	1,046.28	14.79	4,414.42	932.62	(8.59)	3,473.21
26 Rural Development Bank	5,697.54	1,286.53	4,411.01	846.88	5,257.89	2,815.93	517.22	40.81	1,965.55	60.13	233.59	2,139.01
27 Specialized Bank Peng Heng S.M.E. Ltd.	2,796.45	182.66	2,613.79	246.93	2,860.72	1,812.37	730.38	37.43	355.40	-	6.64	362.04
28 Anco Specialized Bank	1,013.67	-	1,013.67	56.72	1,070.39	417.50	871.27	-	(218.38)	17.92	-	(236.30)
29 Best Specialized Bank	336.01	-	336.01	65.68	401.69	1,719.06	162.03	-	(1,479.40)	-	0.65	(1,478.75)
30 Cambodia Development Specialized Bank	227.39	-	227.39	457.07	684.46	2,691.87	239.71	-	(2,247.12)	-	-	(2,247.12)
<b>Sub total</b>	<b>16,602</b>	<b>1,469</b>	<b>15,133</b>	<b>2,317</b>	<b>17,450</b>	<b>11,185</b>	<b>3,567</b>	<b>93</b>	<b>2,790</b>	<b>1,011</b>	<b>232</b>	<b>2,012</b>
<b>Total</b>	<b>1,201,923</b>	<b>319,678</b>	<b>882,245</b>	<b>273,218</b>	<b>1,155,463</b>	<b>505,520</b>	<b>125,498</b>	<b>42,523</b>	<b>566,968</b>	<b>78,937</b>	<b>1,447</b>	<b>489,478</b>

\* Foreign Branch

Note: All figures are unaudited and as reported by banks

## NET PROFITS

For the Year Ending December 31, 2008

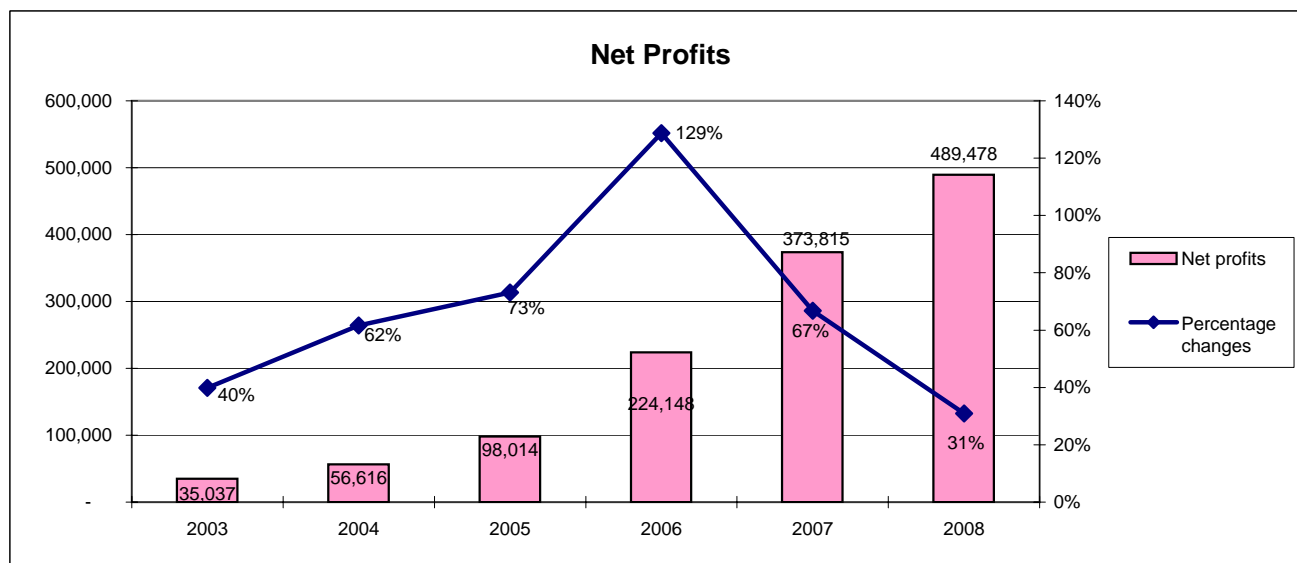
Table 10

(millions of KHR)

	Net profit	Total Assets	As Percentage of Assets	Loans <sup>1</sup>	As Percentage of Loans
<b>Commercial Banks</b>					
1 Canadia Bank Plc.	142,203	2,411,010	5.9%	1,666,033	8.5%
2 Cambodian Public Bank	124,148	4,060,377	3.1%	2,627,560	4.7%
3 Aceda Bank Plc.	87,365	2,817,755	3.1%	1,890,946	4.6%
4 Foreign Trade Bank of Cambodia	30,124	1,078,204	2.8%	401,049	7.5%
5 Vattanac Bank Ltd.	26,876	775,627	3.5%	423,964	6.3%
6 Union Commercial Bank Plc.	16,144	482,470	3.3%	262,720	6.1%
7 May Bank, Phnom Penh Branch*	15,456	556,076	2.8%	286,006	5.4%
8 Cambodian Commercial Bank Ltd.	14,918	628,779	2.4%	203,462	7.3%
9 First Commercial Bank, Phnom Penh Branch*	13,429	298,684	4.5%	189,917	7.1%
10 ANZ Royal Bank (Cambodia) Ltd.	12,277	1,700,784	0.7%	1,026,648	1.2%
11 CAMKO Bank Ltd.	9,855	157,494	6.3%	99,136	9.9%
12 Krung Thai Bank Public Co. Ltd., P.P. Branch*	6,601	392,302	1.7%	72,813	9.1%
13 Shinhan Khmer Bank	4,272	228,427	1.9%	102,506	4.2%
14 Cambodia Asia Bank Ltd.	2,501	108,603	2.3%	49,698	5.0%
15 Booyoung Khmer Bank	207	63,306	0.3%	1,294	16.0%
16 Singapore Banking Corporation	169	191,141	0.1%	90,336	0.2%
17 Angkor Capital Bank	(176)	60,700	-0.3%	19,521	-0.9%
18 Khmer Union Bank	(213)	52,881	-0.4%	-	0.0%
19 Phnom Penh commercial Bank	(1,563)	78,944	-2.0%	21,884	-7.1%
20 OSK Indochina Bank Ltd.,	(1,800)	59,329	-3.0%	-	0.0%
21 Prosperity Investment Bank	(3,034)	56,168	-5.4%	27,627	-11.0%
22 Cambodia Mekong Bank Public Ltd.	(3,438)	194,192	-1.8%	75,881	-4.5%
23 Maruhan Japan Bank	(3,504)	167,314	-2.1%	72,025	-4.9%
24 Advanced Bank of Asia Ltd.	(5,349)	176,421	-3.0%	98,517	-5.4%
<b>Sub total</b>	<b>487,466</b>	<b>16,796,989</b>	<b>2.9%</b>	<b>9,709,542</b>	<b>5.0%</b>
<b>Specialized Banks</b>					
25 First Investment Specialized Bank	3,473	63,841	5.4%	38,109	9.1%
26 Rural Development Bank	2,139	81,771	2.6%	50,835	4.2%
27 Specialized Bank Peng Heng S.M.E. Ltd.	362	20,279	1.8%	19,305	1.9%
28 Anco Specialized Bank	(236)	10,810	-2.2%	7,366	-3.2%
29 Best Specialized Bank	(1,479)	15,003	-9.9%	7,039	-21.0%
30 Cambodia Development Specialized Bank	(2,247)	7,765	-28.9%	490	-458.4%
<b>Sub total</b>	<b>2,012</b>	<b>199,471</b>	<b>1.0%</b>	<b>123,144</b>	<b>1.6%</b>
<b>Total</b>	<b>489,478</b>	<b>16,996,459</b>	<b>2.9%</b>	<b>9,832,685</b>	<b>5.0%</b>

<sup>1</sup> Gross Loans (excluding loans to state enterprises and loans to government)

Note: All figures are unaudited and as reported by banks



## COMPARISON OF TOTAL DEPOSITS<sup>1</sup>

As of December 31, 2008

Table 11

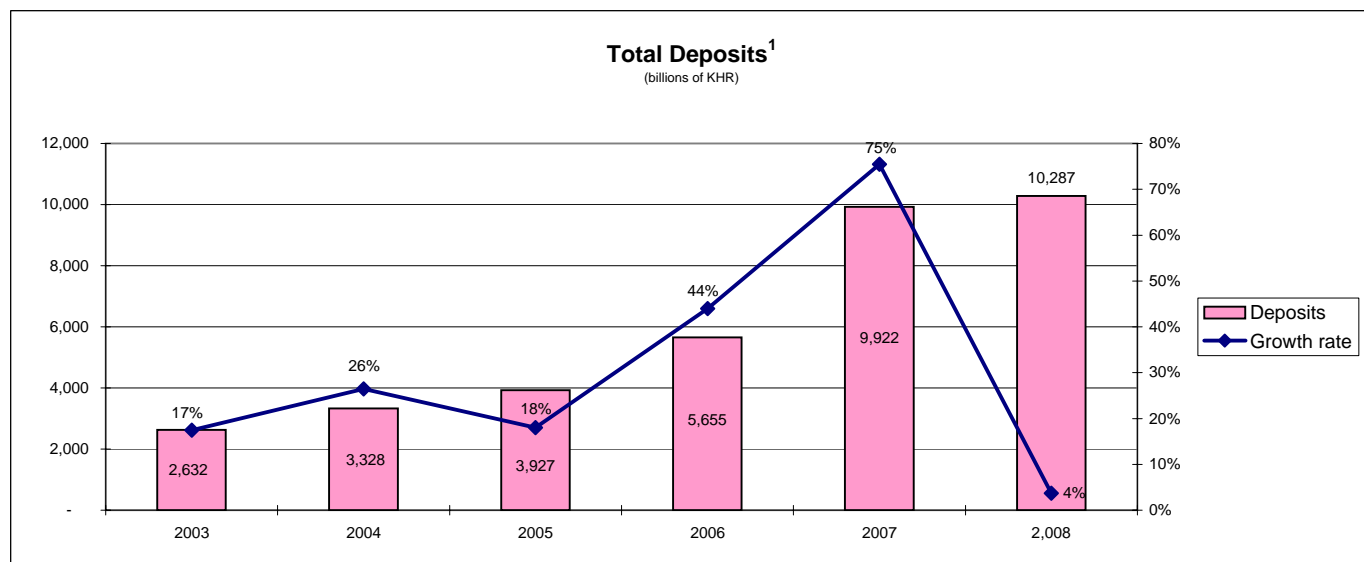
(millions of KHR)

	2008		2007		2006		2005		Growth Rate (%)	
	Share		Share		Share		Share		2008 over 2007	2007 over 2006
<b>Commercial Banks</b>										
1 Aleda Bank Plc.	1,876,612	18.2%	1,377,646	13.9%	497,248	8.7%	255,902	6.5%	36.2%	177.1%
2 Canadia Bank Plc.	1,771,968	17.2%	1,829,825	18.4%	1,200,973	21.1%	976,498	24.9%	-3.2%	52.4%
3 Cambodian Public Bank	1,555,224	15.1%	1,240,226	12.5%	781,956	13.7%	514,151	13.1%	25.4%	58.6%
4 ANZ Royal Bank (Cambodia) Ltd.	1,430,450	13.9%	2,085,989	21.0%	755,564	13.3%	307,082	7.8%	-31.4%	176.1%
5 Foreign Trade Bank of Cambodia	842,663	8.2%	739,216	7.4%	789,569	13.9%	587,918	15.0%	14.0%	-6.4%
6 Vattanac Bank Ltd.	631,829	6.1%	415,487	4.2%	202,274	3.6%	150,977	3.8%	52.1%	105.4%
7 Cambodian Commercial Bank Ltd.	502,533	4.9%	544,640	5.5%	421,838	7.4%	377,713	9.6%	-7.7%	29.1%
8 May Bank, Phnom Penh Branch*	409,003	4.0%	458,937	4.6%	235,248	4.1%	178,466	4.5%	-10.9%	95.1%
9 Union Commercial Bank Plc.	358,562	3.5%	384,182	3.9%	339,788	6.0%	277,751	7.1%	-6.7%	13.1%
10 First Commercial Bank, Phnom Penh Branch*	146,747	1.4%	154,336	1.6%	134,248	2.4%	89,995	2.3%	-4.9%	15.0%
11 Shinhan Khmer Bank	141,654	1.4%	88,527	0.9%	-	0.0%	-	0.0%	60.0%	0.0%
12 Singapore Banking Corporation	129,914	1.3%	132,163	1.3%	87,598	1.5%	68,326	1.7%	-1.7%	50.9%
13 Krung Thai Bank Public Co. Ltd., P.P. Branch*	117,153	1.1%	123,021	1.2%	90,658	1.6%	54,196	1.4%	-4.8%	35.7%
14 Cambodia Mekong Bank Public Ltd.	93,551	0.9%	144,801	1.5%	56,330	1.0%	33,258	0.8%	-35.4%	157.1%
15 Advanced Bank of Asia Ltd.	84,142	0.8%	88,934	0.9%	57,897	1.0%	39,743	1.0%	-5.4%	53.6%
16 Camko Bank Limited	80,499	0.8%	42,316	0.4%	-	0.0%	-	0.0%	90.2%	0.0%
17 Maruhan Japan Bank Plc.	56,591	0.6%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
18 Cambodia Asia Bank Ltd.	38,995	0.4%	67,647	0.7%	32,260	0.6%	12,837	0.3%	-42.4%	109.7%
19 Angkor Capital Bank	7,814	0.1%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
20 Phnom Penh Commercial Bank	2,862	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
21 Booyoung Khmer Bank	1,838	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
22 OSK Indochina Bank	1,368	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
23 Prosperity Investment Bank	624	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
24 Khmer Union Bank	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
<b>Sub-total</b>	<b>10,282,596</b>	<b>100.0%</b>	<b>9,917,894</b>	<b>100.0%</b>	<b>5,683,450</b>	<b>99.9%</b>	<b>3,924,812</b>	<b>99.9%</b>	<b>3.7%</b>	<b>74.5%</b>
<b>Specialized Banks</b>										
25 Rural Development Bank	3,321	0.0%	3,446	0.0%	2,656	0.0%	1,927	0.0%	29.8%	37.8%
26 Specialized Bank Peng Heng S.M.E. Ltd.	1,102	0.0%	1,131	0.0%	594	0.0%	257	0.0%	90.3%	131.1%
27 Cambodia Agriculture Industrial Specialized Bank	-	0.0%	-	0.0%	335	0.0%	225	0.0%	-100.0%	48.8%
28 First Investment Specialized Bank	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
29 Anco Specialized Bank	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
30 Cambodian Development Specialized Bank	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
31 Best Specialized Bank	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
<b>Sub-total</b>	<b>4,422</b>	<b>0.0%</b>	<b>4,577</b>	<b>0.0%</b>	<b>3,585</b>	<b>0.1%</b>	<b>2,410</b>	<b>0.1%</b>	<b>27.7%</b>	<b>48.8%</b>
<b>Total</b>	<b>10,287,018</b>	<b>100.0%</b>	<b>9,922,472</b>	<b>100.0%</b>	<b>5,687,035</b>	<b>100.0%</b>	<b>3,927,221</b>	<b>100.0%</b>	<b>74.5%</b>	<b>44.8%</b>

\* Foreign branches

<sup>1</sup> Excluding deposits from Banks and Other Financial Institutions (OFIs), both local and abroad.

Note: All figures are unaudited and as reported by banks



## TOTAL DEPOSITS CLASSIFIED BY CUSTOMER TYPE

As of December 31, 2008

Table 12

(millions of KHR)

	Total Deposits	Government	State Enterprise	Municipality	Bank Incorporated in Cambodia	Other local Financial Institutions	Business Enterprise	Individuals	Non-profit Organization	Bank Incorporated Abroad	Non-Resident	Others
<b>Commercial Banks</b>												
1 Aceda Bank Plc.	1,997,987	60,132	9,170	736	121,375	-	324,159	1,305,600	25,099	-	151,005	711
2 Canadia Bank Plc.	1,878,139	43,957	76,262	-	105,576	595	710,678	861,359	33,387	-	23,838	22,487
3 Cambodian Public Bank	1,555,224	-	-	-	-	-	496,617	988,850	55,543	-	14,213	-
4 ANZ Royal Bank (Cambodia) Ltd.	1,430,450	2,297	3,826	59	-	-	577,311	726,741	67,688	-	5,314	47,213
5 Foreign Trade Bank of Cambodia	913,967	187,965	40,185	92	71,304	-	211,427	373,751	-	-	4,432	24,810
6 Vattanac Bank Ltd.	631,931	-	39,084	57	102	-	112,931	470,634	9,045	-	78	-
7 Cambodian Commercial Bank Ltd.	502,533	1,645	-	-	-	-	267,695	170,813	16,159	-	46,221	-
8 May Bank, Phnom Penh Branch*	426,598	-	-	-	37	-	339,853	54,041	-	17,558	15,109	-
9 Union Commercial Bank Plc.	368,441	-	-	-	9,879	-	111,153	244,783	-	-	2,626	-
10 First Commercial Bank, Phnom Penh Branch*	203,192	-	-	-	-	-	59,173	87,574	-	56,445	-	-
11 Shinhan Khmer Bank	144,581	163	167	-	2,862	-	99,518	31,116	278	64	9,255	1,158
12 Singapore Banking Corporation	129,921	-	-	-	7	-	28,862	90,138	-	-	10,913	-
13 Krung Thai Bank Public Co. Ltd., P.P. Branch*	117,153	-	-	-	-	-	67,363	49,791	-	-	-	-
14 Cambodia Mekong Bank Public Ltd.	94,104	-	-	-	553	-	66,452	26,762	-	-	-	338
15 Camko Bank Limited	86,519	-	-	-	6,020	-	70,925	9,544	-	-	30	-
16 Advanced Bank of Asia Ltd.	84,852	-	-	-	-	709	25,490	31,651	-	-	25,888	1,114
17 Maruhan Japan Bank Plc.	67,723	-	-	-	11,132	-	15,798	30,454	-	-	10,339	-
18 Cambodia Asia Bank Ltd.	38,995	-	-	-	-	-	8,661	30,334	-	-	-	-
19 Phnom Penh Commercial Bank	19,179	-	-	-	16,317	-	1,947	910	-	-	4	-
20 Angkor Capital Bank	7,814	-	-	-	-	-	2,249	5,565	-	-	-	-
21 Booyoung Khmer Bank	1,838	-	-	-	-	-	1,063	775	-	-	-	-
22 OSK Indochina Bank	1,748	-	-	-	380	-	280	574	-	-	459	55
23 Prosperity Investment Bank	624	-	-	-	-	-	92	531	-	-	-	1
24 Khmer Union Bank	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub total</b>	<b>10,703,513</b>	<b>296,160</b>	<b>168,694</b>	<b>943</b>	<b>345,546</b>	<b>1,304</b>	<b>3,599,698</b>	<b>5,592,293</b>	<b>207,198</b>	<b>74,067</b>	<b>319,723</b>	<b>97,886</b>
<b>Specialized Banks</b>												
25 Rural Development Bank	4,200	-	-	-	-	879	-	1,902	-	-	-	1,419
26 Specialized Bank Peng Heng S.M.E. Ltd.	1,102	0	-	-	-	-	870	231	-	-	-	-
27 First Investment Specialized Bank	-	-	-	-	-	-	-	-	-	-	-	-
28 ANCO Specialized Bank	-	-	-	-	-	-	-	-	-	-	-	-
29 Cambodian Development Specialized Bank	-	-	-	-	-	-	-	-	-	-	-	-
30 Best Specialized Bank	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub total</b>	<b>5,301</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>879</b>	<b>870</b>	<b>2,133</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,419</b>
<b>Total</b>	<b>10,708,815</b>	<b>296,161</b>	<b>168,694</b>	<b>943</b>	<b>345,546</b>	<b>2,183</b>	<b>3,600,568</b>	<b>5,594,426</b>	<b>207,198</b>	<b>74,067</b>	<b>319,723</b>	<b>99,305</b>
<b>As Percentage of Total deposits</b>	<b>100.0%</b>	<b>2.77%</b>	<b>1.58%</b>	<b>0.01%</b>	<b>3.23%</b>	<b>0.02%</b>	<b>33.62%</b>	<b>52.24%</b>	<b>1.93%</b>	<b>0.69%</b>	<b>2.99%</b>	<b>0.93%</b>

\* Foreign Branch

Note: All figures are unaudited and as reported by banks

**TOTAL NET CREDITS CLASSIFIED BY TYPE OF INDUSTRY**  
As at December 31, 2008

Table 13

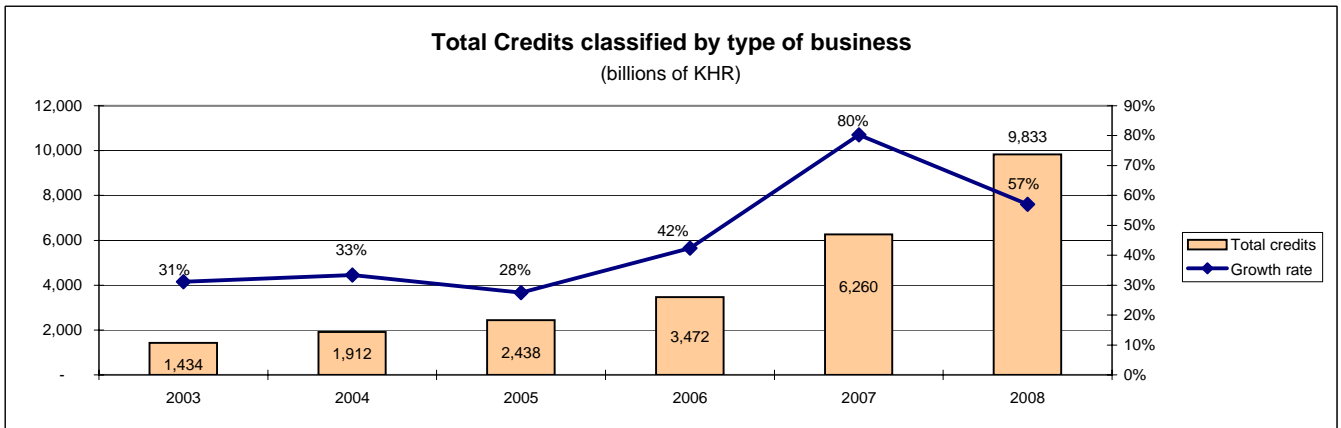
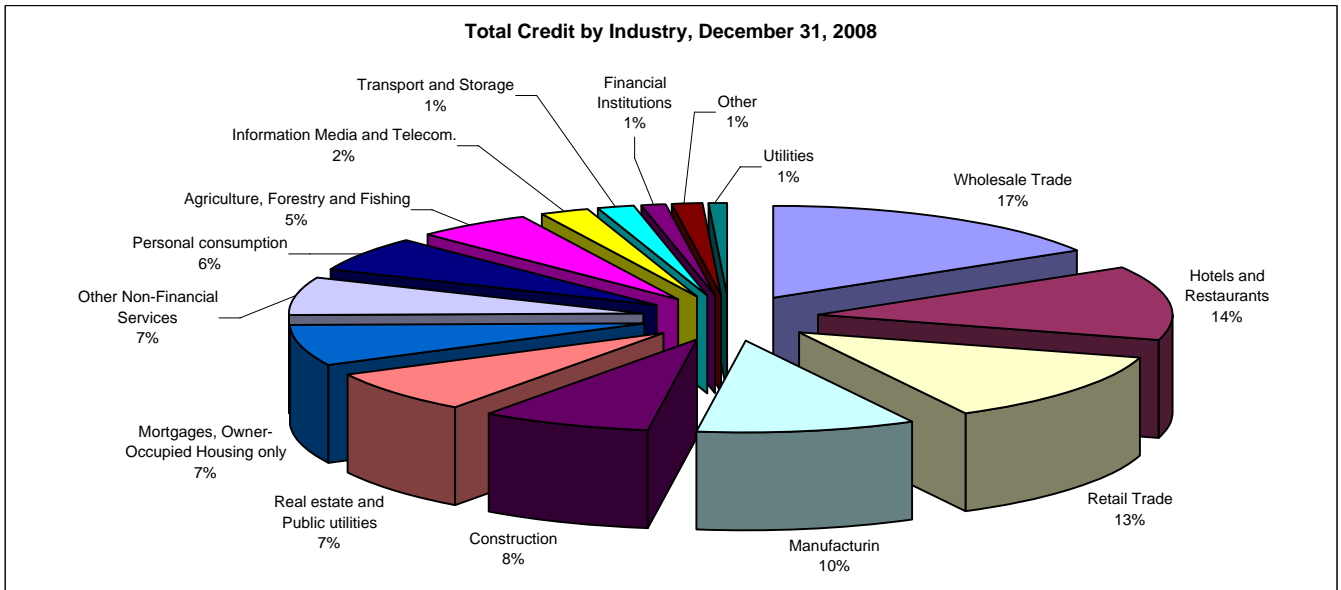
(millions of KHR)

Type of Industries	2008		2007		2006		2005		2004		Growth Rate (%)	
	Share		Share		Share		Share		Share		2008/2007	2007/2006
1 Wholesale Trade	1,617,970	16.5%	-	-	-	-	-	-	-	-	0.0%	0.0%
2 Hotels and Restaurants	1,276,564	13.0%	-	-	-	-	-	-	-	-	0.0%	0.0%
3 Retail Trade	1,245,153	12.7%	-	-	-	-	-	-	-	-	0.0%	0.0%
4 Manufacturing**	983,664	10.0%	625,585	10.0%	410,579	11.8%	267,069	11.0%	269,187	14.1%	57.2%	52.4%
5 Construction**	773,808	7.9%	640,685	10.2%	269,067	7.7%	144,957	5.9%	97,972	5.1%	20.8%	138.1%
6 Real estate and Public utilities**	737,442	7.5%	495,447	7.9%	298,886	8.6%	148,004	6.1%	50,329	2.6%	48.8%	65.8%
7 Mortgages, Owner-Occupied Housing only	716,216	7.3%	-	-	-	-	-	-	-	-	0.0%	0.0%
8 Other Non-Financial Services	658,710	6.7%	-	-	-	-	-	-	-	-	0.0%	0.0%
9 Personal consumption**	583,937	5.9%	714,747	11.4%	140,906	4.1%	123,380	5.1%	45,792	2.4%	-18.3%	407.3%
10 Agriculture, Forestry and Fishing**	516,297	5.3%	305,245	4.9%	148,717	4.3%	69,287	2.8%	64,774	3.4%	69.1%	105.3%
11 Information Media and Telecom.	244,449	2.5%	-	-	-	-	-	-	-	-	0.0%	0.0%
12 Transport and Storage	137,410	1.4%	-	-	-	-	-	-	-	-	0.0%	0.0%
13 Financial Institutions**	135,382	1.4%	36,495	0.6%	24,004	0.7%	26,485	1.1%	100,068	5.2%	271.0%	52.0%
14 Other**	81,313	0.8%	24,675	0.4%	72,942	2.1%	51,993	2.1%	56,776	3.0%	229.5%	-66.2%
15 Utilities	76,598	0.8%	-	-	-	-	-	-	-	-	0.0%	0.0%
16 Rental and Operational Leasing Activities*	24,301	0.2%	-	-	-	-	-	-	-	-	0.0%	0.0%
17 Credit Cards	15,991	0.2%	-	-	-	-	-	-	-	-	0.0%	0.0%
18 Mining and Quarrying	7,481	0.1%	-	-	-	-	-	-	-	-	0.0%	0.0%
19 Services	-	0.0%	1,802,350	28.8%	1,146,160	33.0%	810,401	33.2%	675,634	35.3%	-100.0%	57.3%
20 Wholesale and Retail	-	0.0%	1,371,077	21.9%	783,479	22.6%	524,256	21.5%	363,049	19.0%	-100.0%	75.0%
21 Import	-	0.0%	229,663	3.7%	142,642	4.1%	170,413	7.0%	110,973	5.8%	-100.0%	61.0%
22 Export	-	0.0%	13,728	0.2%	26,209	0.8%	37,507	1.5%	77,615	4.1%	-100.0%	-47.6%
23 Claim on Government	-	0.0%	-	0.0%	8,539	0.2%	64,552	2.6%	-	0.0%	0.0%	-100.0%
<b>Total</b>	<b>9,832,685</b>	<b>100.0%</b>	<b>6,259,697</b>	<b>100.0%</b>	<b>3,472,130</b>	<b>100.0%</b>	<b>2,438,304</b>	<b>100.0%</b>	<b>1,912,169</b>	<b>100.0%</b>	<b>57.1%</b>	<b>42.4%</b>

Note: All figures are unaudited and as reported by banks

\* excluded Real Estate Leasing and Rentals

\*\* Items used in both old and new form



**TOTAL CREDITS<sup>1</sup> CLASSIFIED BY TYPE OF BUSINESS**

As at December 31, 2008

Table 14

*(millions of KHR)*

	Total	Financial Institutions	Agriculture, Forestry and Fishing	Manufacturing	Utilities	Construction	Wholesale Trade	Retail Trade	Hotels and Restaurants	Transport and Storage	Information media & Telecom.	Rental and Operational Leasing Activities	Real Estate Activities	Other Non-Financial Services	Personal Essentials	Other Lending
<b>Commercial banks</b>																
1 Cambodian Public Bank Ltd.	2,627,560	118	70,294	388,535	12,793	264,634	187,896	529,847	419,482	16,245	1,095	16,655	224,821	54,255	406,995	33,895
2 ACLEDA Bank	1,890,946	1,592	256,261	88,028	-	-	741,949	95,207	45,845	-	-	-	62,229	298,172	271,706	29,959
3 Canadia Bank Ltd.	1,666,033	-	55,515	153,393	181	62,910	78,492	287,971	500,316	1,467	-	-	112,526	82	412,174	1,005
4 ANZ Royal Cambodia	1,026,648	7,698	449	80,377	4,413	29,618	238,541	59,821	65,114	73,763	123,102	-	181,637	29,926	117,063	15,127
5 Vattanac Bank	423,964	-	25,375	38,870	938	72,919	44,303	49,604	108,600	19,400	6,120	3,645	24,378	26,431	3,043	339
6 Foreign Trade Bank of Cambodia	401,049	49,867	15,831	13,283	-	75,313	25,706	54,485	-	-	-	-	-	159,057	7,507	-
7 May Bank	286,006	15,028	3,942	59,273	9,776	10,674	58,208	4,490	4,038	3,519	95,996	-	15,126	786	6,099	(949)
8 Union Commercial Bank Plc.	262,720	24,187	11,879	68,614	14,119	16,366	21,639	33,419	13,257	13,146	-	-	29,325	9,082	7,687	-
9 Cambodian Commercial Bank Ltd.	203,462	-	39,444	-	-	1,432	58,742	65,286	13,875	-	-	-	-	19,299	5,383	-
10 First Commercial Bank	189,917	-	3,636	30,838	837	7,611	56,913	23,972	25,524	2,477	2,285	-	19,127	15,222	818	657
11 Shinhan Khmer Bank	102,506	-	2,025	13,678	-	41,587	5,586	533	19,547	1,139	1,088	-	6,326	10,303	694	-
12 Camko Bank Limited	99,136	-	-	-	-	11,526	-	-	-	-	-	-	26,378	1,012	60,220	-
13 Advanced Bank of Asia Ltd.	98,517	-	-	17,560	-	23,131	2,027	6,125	8,453	-	6,491	-	29,161	2,184	1,349	2,035
14 Singapore Banking Corporation Ltd.	90,336	2,115	105	8,004	9,713	-	47,944	7,328	10,452	-	-	-	-	-	4,675	-
15 Cambodia Mekong Bank Ltd.	75,881	-	-	7,375	21,363	-	3,002	361	12,771	849	-	-	4,390	24,172	1,394	204
16 Krung Thai Bank Public Co. Ltd.	72,813	-	-	959	-	50,553	12,618	2,605	-	4,496	1,543	-	-	-	39	-
17 Maruhan Japan Bank Plc.	72,025	-	-	2,760	435	45,076	4,019	1,862	13,603	636	-	2,988	-	334	312	-
18 Cambodia Asia Bank Ltd.	49,698	-	-	-	-	45,637	-	-	-	-	-	-	-	1,728	2,334	-
19 Prosperity Investment Bank	27,627	-	3,877	-	-	-	3,999	-	13,183	-	6,523	-	-	-	44	-
20 Phnom Penh Commercial Bank	21,884	8,173	388	3,740	-	199	2,583	281	-	-	-	-	-	-	-	6,521
21 Angkor Capital Bank	19,521	-	-	-	-	-	17,493	1,946	-	-	-	-	82	-	-	-
22 Booyoung Khmer Bank	1,294	-	-	477	-	-	816	-	-	-	-	-	-	-	-	-
23 Khmer Union Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24 OSK Indochina Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub total</b>	<b>9,709,542</b>	<b>108,778</b>	<b>489,021</b>	<b>975,764</b>	<b>74,568</b>	<b>759,186</b>	<b>1,612,476</b>	<b>1,225,143</b>	<b>1,274,060</b>	<b>137,136</b>	<b>244,244</b>	<b>23,289</b>	<b>735,506</b>	<b>652,042</b>	<b>1,309,534</b>	<b>88,794</b>
<b>Specialized banks</b>																
25 Rural Development Bank	50,835	26,512	23,974	-	-	-	-	-	-	-	-	-	-	-	348	-
26 First Investment Specialized Bank	38,109	92	2,627	5,863	512	6,494	2,635	9,348	2,198	275	205	1,008	15	6,077	761	-
27 PENG HENG S.M.E BANK LTD.	19,305	-	438	2,037	1,518	4,782	378	7,059	1	-	-	4	1,863	591	634	-
28 ANCO Specialized Bank	7,366	-	237	-	-	2,938	-	3,131	305	-	-	-	58	-	697	-
29 Best Specialized Bank	7,039	-	-	-	-	-	2,481	471	-	-	-	-	-	-	4,087	-
30 Cambodian Development Bank	490	-	-	-	-	408	-	-	-	-	-	-	-	-	82	-
<b>Sub total</b>	<b>123,144</b>	<b>26,604</b>	<b>27,275</b>	<b>7,900</b>	<b>2,030</b>	<b>14,622</b>	<b>5,494</b>	<b>20,010</b>	<b>2,504</b>	<b>275</b>	<b>205</b>	<b>1,012</b>	<b>1,935</b>	<b>6,668</b>	<b>6,610</b>	<b>-</b>
<b>Total</b>	<b>9,832,685</b>	<b>135,382</b>	<b>516,297</b>	<b>983,664</b>	<b>76,598</b>	<b>773,808</b>	<b>1,617,970</b>	<b>1,245,153</b>	<b>1,276,564</b>	<b>137,410</b>	<b>244,449</b>	<b>24,301</b>	<b>737,442</b>	<b>658,710</b>	<b>1,316,144</b>	<b>88,794</b>
	<b>100.0%</b>	<b>1.4%</b>	<b>5.3%</b>	<b>10.0%</b>	<b>0.8%</b>	<b>7.9%</b>	<b>16.5%</b>	<b>12.7%</b>	<b>13.0%</b>	<b>1.4%</b>	<b>2.5%</b>	<b>0.2%</b>	<b>7.5%</b>	<b>6.7%</b>	<b>13.4%</b>	<b>0.9%</b>

\* Foreign branch

<sup>1</sup> Net credits

## LOANS AS PERCENTAGE OF DEPOSITS

As of December 31, 2008

Table 15

(millions of KHR)

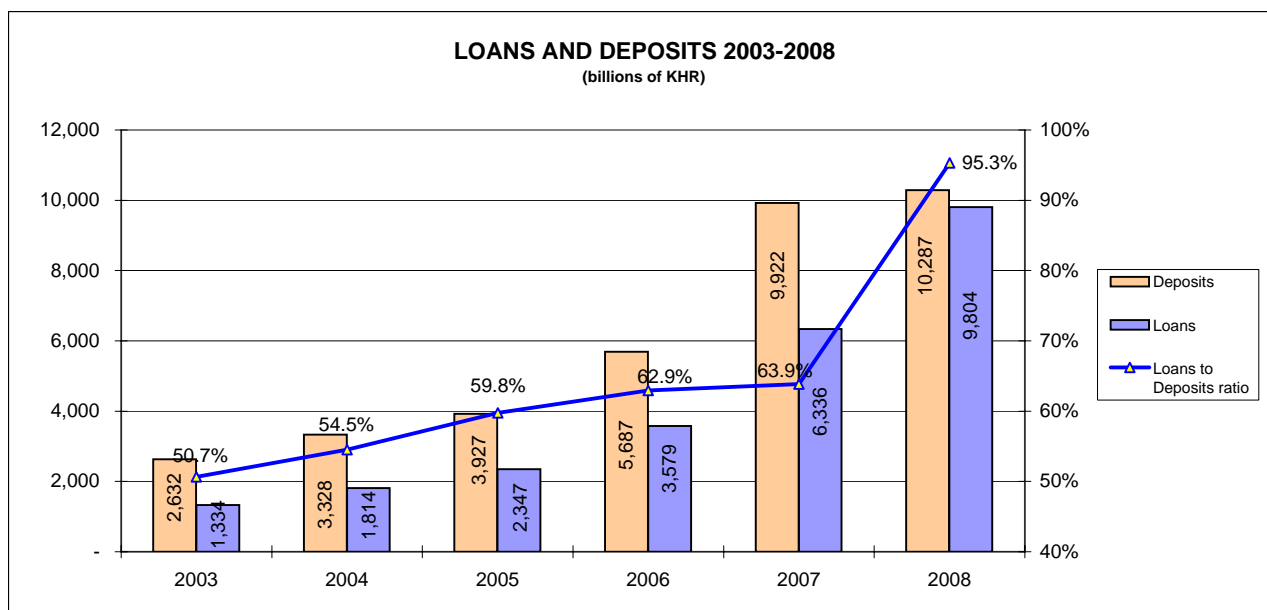
	2008			2007			2006		
	Deposits <sup>1</sup>	Loans <sup>2</sup>	Loans to deposits ratio	Deposits <sup>1</sup>	Loans <sup>2</sup>	Loans to deposits ratio	Deposits <sup>1</sup>	Loans <sup>2</sup>	Loans to deposits ratio
<b>Commercial Banks</b>									
1 ANZ Royal Bank (Cambodia) Ltd.	1,430,450	1,020,425	71%	2,085,989	580,470	27.8%	755,564	210,994	27.9%
2 Canadia Bank Plc.	1,771,968	1,685,755	95%	1,829,825	1,391,814	76.1%	1,200,973	891,305	74.2%
3 Aceda Bank Plc.	1,876,612	1,911,385	102%	1,377,646	1,275,143	92.6%	497,248	651,127	130.9%
4 Cambodian Public Bank	1,555,224	2,627,560	169%	1,240,226	1,453,101	117.2%	781,956	642,324	82.1%
5 Foreign Trade Bank of Cambodia	842,663	354,611	42%	739,216	263,941	35.7%	789,569	204,188	25.9%
6 Cambodian Commercial Bank Ltd.	502,533	203,462	40%	544,640	163,285	30.0%	421,838	117,410	27.8%
7 May Bank, Phnom Penh Branch*	409,003	286,006	70%	458,937	131,640	28.7%	235,248	88,272	37.5%
8 Vattanac Bank Ltd.	631,829	424,505	67%	415,487	328,635	79.1%	202,274	166,481	82.3%
9 Union Commercial Bank Plc.	358,562	263,416	73%	384,182	266,474	69.4%	339,788	204,529	60.2%
10 First Commercial Bank, P.P. Branch*	146,747	190,729	130%	154,336	76,919	49.8%	134,248	48,439	36.1%
11 Cambodia Mekong Bank Public Ltd.	93,551	76,411	82%	144,801	29,501	20.4%	56,330	11,376	20.2%
12 Singapore Banking Corporation	129,914	90,336	70%	132,163	81,586	61.7%	87,598	63,504	72.5%
13 Krung Thai Bank Public Co. Ltd., P.P. Branch*	117,153	72,813	62%	123,021	66,783	54.3%	90,658	99,772	110.1%
14 Advanced Bank of Asia Ltd.	84,142	100,681	120%	88,934	51,115	57.5%	57,897	56,063	96.8%
15 Shinhan Khmer Bank	141,654	102,810	73%	88,527	8,590	9.7%	-	-	-
16 Cambodia Asia Bank Ltd.	38,995	49,698	127%	67,647	48,915	72.3%	32,260	46,400	143.8%
17 Camko Bank Limited	80,499	99,136	123%	42,316	15,963	37.7%	-	-	-
18 Maruhan Japan Bank Plc.	56,591	72,025	127%	-	-	-	-	-	-
19 Angkor Capital Bank	7,814	19,521	250%	-	-	-	-	-	-
20 Phnom Penh Commercial Bank	2,862	13,711	479%	-	-	-	-	-	-
21 Booyoung Khmer Bank	1,838	1,295	70%	-	-	-	-	-	-
22 OSK Indochina Bank	1,368	-	0%	-	-	-	-	-	-
23 Prosperity Investment Bank	624	27,627	4426%	-	3,155	-	-	-	-
24 Khmer Union Bank	-	-	0%	-	-	-	-	-	-
<b>Sub-total</b>	<b>10,282,596</b>	<b>9,693,917</b>	<b>94.3%</b>	<b>9,917,894</b>	<b>6,237,031</b>	<b>62.9%</b>	<b>5,683,450</b>	<b>3,502,182</b>	<b>61.6%</b>
<b>Specialized Banks</b>									
25 Rural Development Bank	3,321	37,042	1116%	3,446	38,795	1125.8%	2,656	29,037	1093.4%
26 Specialized Bank Peng Heng S.M.E. Ltd.	1,102	19,397	1760%	1,131	18,621	1646.3%	594	15,204	2557.7%
27 Cambodia Agriculture Industrial Specialized Bank	-	0	0%	-	8,667	-	335	10,022	2990.7%
28 First Investment Specialized Bank	-	38,109	0%	-	25,174	-	-	19,340	-
29 Anco Specialized Bank	-	7,605	0%	-	6,289	-	-	3,658	-
30 Cambodian Development Specialized Bank	-	490	0%	-	126	-	-	-	-
31 Best Specialized Bank	-	7,122	0%	-	-	-	-	-	-
<b>Sub-total</b>	<b>4,422</b>	<b>109,765</b>	<b>2482.1%</b>	<b>4,577</b>	<b>97,672</b>	<b>2133.9%</b>	<b>3,585</b>	<b>77,260</b>	<b>2155.0%</b>
<b>Total</b>	<b>10,287,018</b>	<b>9,803,683</b>	<b>95.3%</b>	<b>9,922,472</b>	<b>6,334,703</b>	<b>63.8%</b>	<b>5,687,035</b>	<b>3,579,442</b>	<b>62.9%</b>

\* Foreign branches

<sup>1</sup> Excluding deposits from Banks and Other Financial Institutions (OFIs), both local and abroad.

<sup>2</sup> Gross Loans

Note: All figures are unaudited and as reported by banks



## Number of ATM terminals, ATM Cards, Debit Cards, and Credit Cards

As of December 31, 2008

Table 16

	ATM terminals	POS**	Debit Cards	Credit Cards
<b>Commercial Banks</b>				
1 Acleda Bank Plc.	60	540	175,258	-
2 Advanced Bank of Asia Ltd.	7	4	664	-
3 ANZ Royal Bank (Cambodia) Ltd.	127	960	107,895	1,330
4 Cambodia Asia Bank Ltd.	-	-	-	-
5 Cambodia Mekong Bank Public Ltd.	9	428	-	753
6 Cambodian Commercial Bank Ltd.	-	-	-	-
7 Cambodian Public Bank Ltd.	21	162	880	1,226
8 Canadia Bank Plc.	45	666	18,384	3,371
9 First Commercial Bank, Phnom Penh Branch*	-	-	-	-
10 Foreign Trade Bank of Cambodia	2	-	-	-
11 Krung Thai Bank Public Co. Ltd., P.P. Branch*	-	-	-	-
12 May Bank, Phnom Penh Branch*	3	-	359	-
13 Singapore Banking Corporation Ltd.	28	242	12,655	1,531
14 Union Commercial Bank Plc.	5	93	626	935
15 Vattanac Bank Ltd.	14	-	4,624	-
16 Camko Bank Ltd.	2	-	512	-
17 Shinhan Khmer Bank	4	-	-	-
18 Maruhan Japan Bank Plc	2	-	482	-
19 Phnom Penh Commercial Bank	2	-	-	-
20 Booyong Khmer Bank	-	-	-	-
21 Angkor Capital Bank	-	-	-	-
22 OSK Indochina Bank Ltd	2	-	-	-
23 Prosperity Investment Bank	5	200	-	-
24 Khmer Union Bank	-	-	-	-
<b>Sub-total</b>	<b>338</b>	<b>3,295</b>	<b>322,339</b>	<b>9,146</b>
<b>Specialized Banks</b>				
25 Anco Specialized Bank Ltd.	-	-	-	-
26 First Investment Specialized Bank Ltd.	-	-	-	-
27 Rural Development Bank	-	-	-	-
28 Specialized Bank Peng Heng S.M.E. Ltd.	-	-	-	-
29 Prosperity Investment Specialized Bank	-	-	-	-
30 Best Specialized Bank	-	-	-	-
<b>Sub-total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>338</b>	<b>3,295</b>	<b>322,339</b>	<b>9,146</b>

\* Foreign branches

\*\* Point of Sale terminal

## Number of Offices of Microfinance Institutions

As of December 31, 2008

Table 17

Name of Microfinance Institution	Total	Head Office		Branch Office	
		Phnom Penh	Province	Provincial Branch	District Branch
1 Angkor Microheranhvatho Kampuchea	152	1		20	131
2 PRASAC	144	1		17	126
3 SATHAPANA	125	1		14	110
4 Thaneakea Phum Cambodia	109	1		9	99
5 AMRET	97	1		14	82
6 Hatthakaksekar	97	1		9	87
7 Vision Fund Cambodia	88	1		11	76
8 CREDIT	76	1		8	67
9 SEILANITHIH	55	1		7	47
10 CHC	34	1		6	27
11 Entean Akpevath Pracheachun	28	1		7	20
12 Intean Poalroath Rongroeng	26	1		6	19
13 Cambodian Business Intergrate in Rural Development	24		1	5	18
14 Tong Fang Microfinance	16	1		2	13
15 MAXIMA	15	1		2	12
16 Farmer Union Development Fund	12	1		4	7
17 FARMER FINANCE	4	1		1	2
18 Green Central Micro Finance	3	1		1	1
<b>Total</b>	<b>1,105</b>	<b>17</b>	<b>1</b>	<b>143</b>	<b>944</b>

## Number of staff

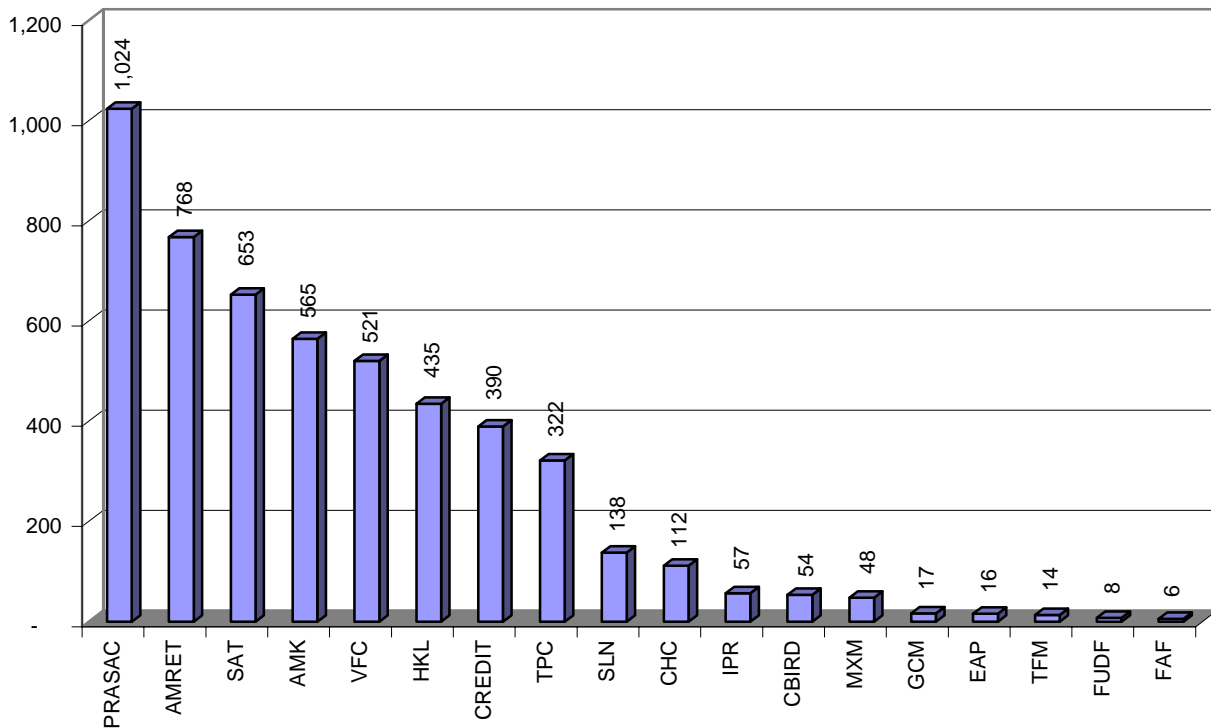
As of December 31, 2008

Table 18

				2008	2007	2006	Change %	
							2008/07	2007/06
<b>Microfinance Institutions</b>								
1	PRASAC	PRASAC		1,024	722	610	42%	18%
2	AMRET	AMRET		768	611	399	26%	53%
3	SATHAPANA	SAT		653	465	280	40%	66%
4	Angkor Microherhvatho Kampuchea	AMK		565	347	188	63%	85%
5	Vision Fund Cambodia	VFC		521	330	228	58%	45%
6	Hattakaksekar	HKL		435	211	169	106%	25%
7	CREDIT	CREDIT		390	223	137	75%	63%
8	Thaneakea Phum Cambodia	TPC		322	263	227	22%	16%
9	SEILANITHIH	SLN		138	109	81	27%	35%
10	CHC	CHC		112	68	47	65%	45%
11	Intean Poolroath Rongroeng	IPR		57	34	33	68%	3%
12	Cambodian Business Intergrate in Rural Development	CBIRD		54	59	51	-8%	16%
13	MAXIMA	MXM		48	24	23	100%	4%
14	Green Central Micro Finance	GCM		17	-	-	0%	0%
15	Entean Akpevath Pracheachun	EAP		16	16	-	0%	0%
16	Tong Fang Microfinance	TFM		14	14	15	0%	-7%
17	Farmer Union Development Fund	FUDF		8	8	8	0%	0%
18	FARMER FINANCE	FAF		6	-	-	0%	0%
19	Pisit Akpھیwat Sethakech*	PAS		-	7	7	-100%	0%
<b>Total</b>				<b>5,148</b>	<b>3,511</b>	<b>2,503</b>	<b>47%</b>	<b>40%</b>

\* withdrawal licensed in 2008

Total employees of each MFI in 2008



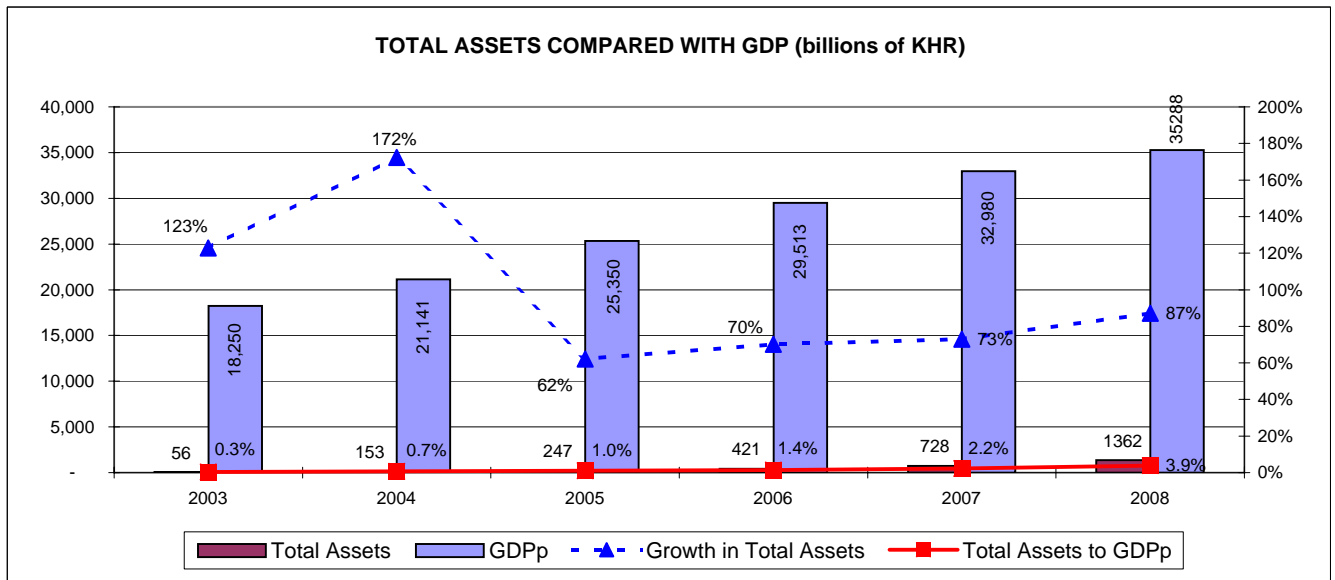
**COMPARISON OF TOTAL ASSETS**  
As of December 31, 2008

Table 19

*(millions of KHR)*

	2008		2007		2006		2005		Growth Rate (%)	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	2008/07	2007/06
<b>Microfinance Institutions</b>										
1 AMRET	286,515	21.0%	153,280	21.1%	92,388	22.0%	62,416	25.2%	86.9%	65.9%
2 PRASAC	247,587	18.2%	148,067	20.3%	106,511	25.3%	52,176	21.1%	67.2%	39.0%
3 SATHAPANA	168,987	12.4%	95,808	13.2%	53,959	12.8%	28,205	11.4%	76.4%	77.6%
4 Hattakaksekar	147,035	10.8%	65,590	9.0%	26,639	6.3%	16,940	6.8%	124.2%	146.2%
5 Angkor Microherhvatho Kampuchea	120,096	8.8%	49,318	6.8%	25,305	6.0%	13,191	5.3%	143.5%	94.9%
6 Thaneakea Phum Cambodia	114,433	8.4%	62,577	8.6%	31,218	7.4%	21,068	8.5%	82.9%	100.5%
7 Vision Fund Cambodia	94,009	6.9%	54,211	7.4%	27,831	6.6%	16,973	6.9%	73.4%	94.8%
8 CREDIT	84,019	6.2%	43,758	6.0%	22,628	5.4%	12,313	5.0%	92.0%	93.4%
9 SEILANITHIH	30,477	2.2%	15,429	2.1%	7,898	1.9%	6,594	2.7%	97.5%	95.4%
10 CHC	20,834	1.5%	7,666	1.1%	4,884	1.2%	2,354	1.0%	171.8%	57.0%
11 Intean Poalroath Rongroeueng	16,571	1.2%	11,855	1.6%	8,665	2.1%	4,863	2.0%	39.8%	36.8%
12 Entean Akpevath Pracheachun	10,934	0.8%	6,790	0.9%	-	0.0%	-	0.0%	61.0%	0.0%
13 MAXIMA	6,798	0.5%	3,679	0.5%	2,891	0.7%	2,001	0.8%	84.8%	27.3%
14 Farmer Union Development Fund	4,827	0.4%	4,387	0.6%	3,936	0.9%	2,986	1.2%	10.0%	11.5%
15 Cambodian Business Intergrate in Rural Development	4,646	0.3%	3,941	0.5%	3,977	0.9%	3,335	1.3%	17.9%	-0.9%
16 Green Central Micro Finance	2,851	0.2%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
17 Tong Fang Microfinance	924	0.1%	504	0.1%	602	0.1%	662	0.3%	83.3%	-16.3%
18 FARMER FINANCE	835	0.1%	-	0.0%	-	0.0%	-	0.0%	0.0%	0.0%
19 Pisit Akphiwat Sethakech	-	0.0%	1,135	0.2%	1,560	0.4%	1,366	0.6%	-100.0%	-27.2%
<b>TOTAL</b>	<b>1,362,379</b>	<b>100%</b>	<b>727,995</b>	<b>100%</b>	<b>420,892</b>	<b>100%</b>	<b>247,443</b>	<b>100%</b>	<b>87.14%</b>	<b>72.96%</b>

Note: All figures are unaudited and as reported by MFIs



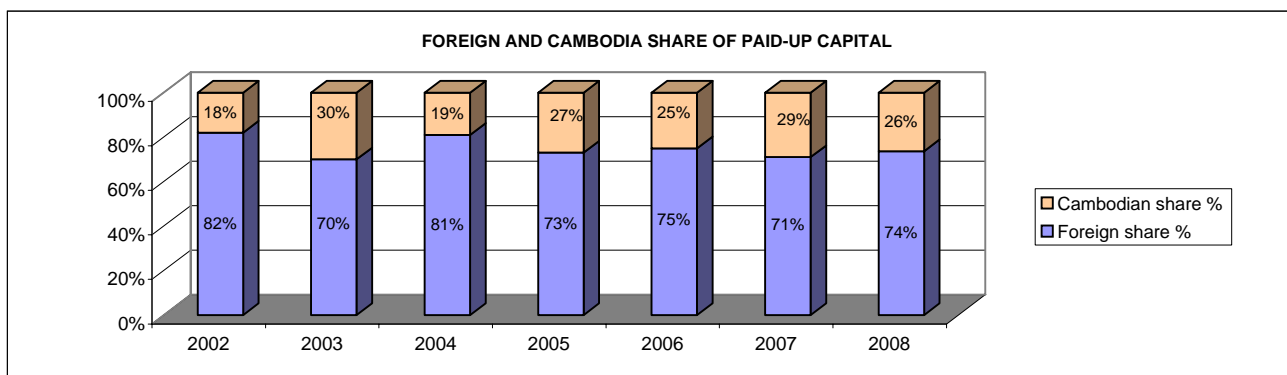
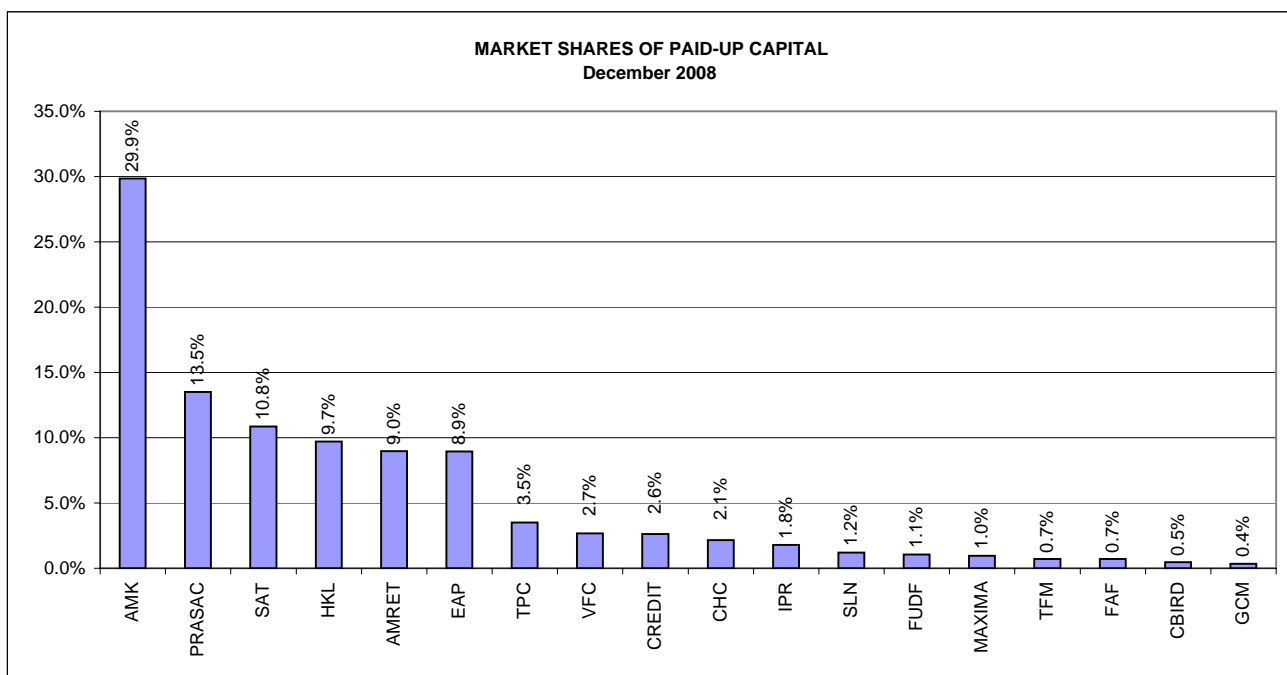
**SHARE OF PAID-UP CAPITAL**  
As of December 31, 2008

Table 20

(millions of KHR)

		Foreign share		Cambodian share		Total Paid-up Capital	Market Share	
		Share(%)	Amount paid	Share(%)	Amount paid			
<b>Microfinance Institutions</b>								
1	Angkor Microherhvatho Kampuchea	AMK	100%	34,069.25	-	34,069.25	29.9%	
2	PRASAC	PRASAC	90%	13,862.70	10%	1,540.30	15,403.00	13.5%
3	SATHAPANA	SAT	70.52%	8,730.20	29.48%	3,649.55	12,379.75	10.8%
4	Hattakaksekar	HKL	29.73%	3,296.24	70.27%	7,791.02	11,087.26	9.7%
5	AMRET	AMRET	100%	10,242.50	-	-	10,242.50	9.0%
6	Entean Akpevath Pracheachun	EAP	-	-	100%	10,202.50	10,202.50	8.9%
7	Thaneakea Phum Cambodia	TPC	100%	4,000.00	-	-	4,000.00	3.5%
8	Vision Fund Cambodia	VFC	100%	3,040.00	-	-	3,040.00	2.7%
9	CREDIT	CREDIT	100%	3,000.00	-	-	3,000.00	2.6%
10	CHC	CHC	57.09%	1,397.91	42.91%	1,050.69	2,448.60	2.1%
11	Intean Poalroath Rongroeing	IPR	-	-	100%	2,040.50	2,040.50	1.8%
12	SEILANITHIH	SLN	3.11%	42.53	96.89%	1,325.15	1,367.68	1.2%
13	Farmer Union Development Fund	FUDF	33.33%	400.00	66.66%	800.00	1,200.00	1.1%
14	MAXIMA	MAXIMA	-	-	100%	1,101.87	1,101.87	1.0%
15	Tong Fang Microfinance	TFM	100%	816.20	-	-	816.20	0.7%
16	FARMER FINANCE	FAF	100%	800.00	100%	800.00	800.00	0.7%
17	Cambodian Business Intergrate in Rural Development	CBIRD	-	-	100%	520.80	520.80	0.5%
18	Green Central Micro Finance	GCM	100%	400.00	-	-	400.00	0.4%
<b>Total</b>			<b>73.7%</b>	<b>84,097.53</b>	<b>26.3%</b>	<b>30,822.38</b>	<b>114,119.91</b>	<b>100%</b>

Note: All figures are unaudited and as reported by MFIs



## COMPARATIVE STATEMENT OF CONDITION

As of December 31, 2008

Table 21

(millions of KHR)

	TOTAL ASSETS	Cash and Balance with NBC and Other Banks	Loans and Advances to Customers	Prepayment and short term Receivable	Long Term Investment	Property and Equipment	Other Assets
<b>Microfinance Institutions</b>							
1 AMRET	286,515	55,331	225,851	3,083	-	1,945	306
2 PRASAC	247,587	3,503	241,164	1,310	-	1,610	-
3 SATHAPANA	168,987	10,356	153,845	1,531	-	3,255	-
4 Hatthakaksekar	147,035	20,444	119,725	364	4,105	2,379	18
5 Angkor Microheranhvatho Kampuchea	120,096	19,831	96,110	641	-	3,514	-
6 Thaneakea Phum Cambodia	114,433	36,701	76,002	333	-	1,322	75
7 Vision Fund Cambodia	94,009	21,739	70,663	846	-	762	-
8 CREDIT	84,019	3,667	76,999	1,899	150	1,112	192
9 SEILANITHIH	30,477	6,275	23,556	104	10	533	-
10 CHC	20,835	538	19,519	122	9	324	322
11 Intean Poalroath Rongroeueng	16,571	1,934	13,849	113	-	676	-
12 Entean Akpevath Pracheachun	10,934	3,009	7,787	14	-	125	-
13 MAXIMA	6,798	908	5,552	84	6	247	-
14 Farmer Union Development Fund	4,827	989	3,803	-	-	35	-
15 Cambodian Business Intergrate in Rural Development	4,646	283	4,132	21	-	210	-
16 Green Central Micro Finance	2,851	952	1,278	-	-	582	40
17 Tong Fang Microfinance	924	521	379	-	-	24	-
18 FARMER FINANCE	835	222	488	42	-	63	20
<b>TOTAL</b>	<b>1,362,380</b>	<b>187,203</b>	<b>1,140,213</b>	<b>10,464</b>	<b>4,280</b>	<b>18,654</b>	<b>953</b>

## PERCENTAGE DISTRIBUTION OF ASSETS OF INDIVIDUAL MFIs

As of December 31, 2008

	TOTAL ASSETS	Cash and Balance with NBC and Other Banks	Loans and Advances to Customers	Prepayment and short term Receivable	Long Term Investment	Property and Equipment	Other Assets
<b>Microfinance Institutions</b>							
1 AMRET	100	19.3	78.8	1.1	-	0.7	0.1
2 PRASAC	100	1.4	97.4	0.5	-	0.7	-
3 SATHAPANA	100	6.1	91.0	0.9	-	1.9	-
4 Hatthakaksekar	100	13.9	81.4	0.2	2.8	1.6	0.0
5 Angkor Microheranhvatho Kampuchea	100	16.5	80.0	0.5	-	2.9	-
6 Thaneakea Phum Cambodia	100	32.1	66.4	0.3	-	1.2	0.1
7 Vision Fund Cambodia	100	23.1	75.2	0.9	-	0.8	-
8 CREDIT	100	4.4	91.6	2.3	0.2	1.3	0.2
9 SEILANITHIH	100	20.6	77.3	0.3	0.0	1.7	-
10 CHC	100	2.6	93.7	0.6	0.0	1.6	1.5
11 Intean Poalroath Rongroeueng	100	11.7	83.6	0.7	-	4.1	-
12 Entean Akpevath Pracheachun	100	27.5	71.2	0.1	-	1.1	-
13 MAXIMA	100	13.4	81.7	1.2	0.1	3.6	-
14 Farmer Union Development Fund	100	20.5	78.8	-	-	0.7	-
15 Cambodian Business Intergrate in Rural Development	100	6.1	88.9	0.4	-	4.5	-
16 Green Central Micro Finance	100	33.4	44.8	-	-	20.4	1.4
17 Tong Fang Microfinance	100	56.4	41.0	-	-	2.6	-
18 FARMER FINANCE	100	26.6	58.4	5.1	-	7.5	2.4
<b>TOTAL</b>	<b>100</b>	<b>13.74</b>	<b>83.69</b>	<b>0.77</b>	<b>0.31</b>	<b>1.37</b>	<b>0.07</b>

Note: All figures are unaudited and as reported by MFIs

**COMPARATIVE STATEMENT OF CONDITION**  
As of December 31, 2008

Table 22

*(millions of KHR)*

	TOTAL Liabilities and Equity	Customer deposits			Account payable and Others Liabilities	Accrued Expenses and Provision	Loans Payable	Deferred Revenue	Suspense Clearing and interbranch Account	Other Liabilities	Shareholder Equity				
		Compulsory Saving	Voluntary Saving	Interest Payable							Paid up Capital	Premium on Share Capital	Hybrid Capital Investment	Reserves and Appropriations	Retained and Current Profit/Loss
<b>Microfinance Institutions</b>															
1 AMRET	286,515	0	2,594	70.61	4,334	7,705	210,632	415	-	285	10,243	5,618	4,033	3,344	37,242
2 PRASAC	247,302	0	255	0.02	5,389	4,027	156,973	-	10	-	15,403	-	45,658	-	19,587
3 SATHAPANA	168,987	792.29	6,777	39.58	3,098	3,106	131,001	-	0	-	12,380	714	-	-	11,079
4 Hatthakaksekar	147,034	3704	1,169	25.84	1,960	3,677	105,511	246	49	-	11,087	5,901	2,976	328	10,401
5 Angkor Microheranhvatho Kampuchea	120,096	439.55	191	48.15	2,318	2,837	71,328	-	-	525	34,069	-	-	-	8,340
6 Thaneakea Phum Cambodia	114,728	297.86	30	0	137	2,822	91,633	29	-	295	4,000	-	-	789	14,695
7 Vision Fund Cambodia	94,009	0	296	14.92	2,252	1,212	71,250	161	33	-	3,040	-	7,905	-	7,844
8 CREDIT	84,019	369	3,134	0	-	-	56,738	1,104	-	2,193	3,000	7,606	-	-	9,875
9 SEILANITHIH	31,084	1,490.60	-	0	2,024	421	21,432	354	-	648	1,368	-	1,881	19	1,446
10 CHC	20,835	12.03	-	0	273	595	16,132	-	-	9	2,449	-	236	82	1,047
11 Intean Poalroath Rongroeng	16,571	0	-	0	364	48	10,904	-	-	-	2,041	-	-	-	3,214
12 Entean Akpevath Pracheachun	10,927	0	-	0	109	43	-	-	5	-	10,203	-	-	-	568
13 MAXIMA	6,150	0	-	0	36	-	4,753	-	-	-	1,102	-	-	29	229
14 Farmer Union Development Fund	4,827	0	-	0	-	9	1,827	-	-	-	1,200	-	-	-	1,791
15 Cambodian Business Intergrate in Rural Development	4,646	471.52	33	0	-	33	3,167	-	-	11	521	29	-	-	380
16 Green Central Micro Finance	2,851	0	-	0	7	-	2,808	-	-	-	400	-	-	-	(364)
17 Tong Fang Microfinance	955	0	-	0	-	18	-	-	-	31	816	45	82	-	(37)
18 FARMER FINANCE	843	25.94	-	-	-	-	17	-	0	7	800	-	-	-	(8)
<b>TOTAL</b>	<b>1,362,380</b>	<b>7,603</b>	<b>14,478</b>	<b>199</b>	<b>22,301</b>	<b>26,554</b>	<b>956,107</b>	<b>2,309</b>	<b>97</b>	<b>4,005</b>	<b>114,120</b>	<b>19,913</b>	<b>62,772</b>	<b>4,591</b>	<b>127,330</b>

**PERCENTAGE DISTRIBUTION OF LIABILITIES AND EQUITY OF INDIVIDUAL MFIs**  
As of December 31, 2008

	TOTAL Liabilities and Equity	Customer's deposit			Account payable and Others Liabilities	Accrued Expenses and Provision	Loans Payable	Deferred Revenue	Suspense Clearing and interbranch Account	Other Liabilities	Shareholder's Equity				
		Compulsory Saving	Voluntary Saving	Interest Payable							Paid up Capital	Premium on Share Capital	Hybrid Capital Investment	Reserves and Appropriations	Retained and Current Profit/Loss
<b>Microfinance Institutions</b>															
1 AMRET	100	-	1	0	2	3	74	0	-	0	4	2	1	1	13
2 PRASAC	100	-	0	0	2	2	63	-	0	-	6	-	18	-	8
3 SATHAPANA	100	0	4	0	2	2	78	-	0	-	7	0	-	-	7
4 Hatthakaksekar	100	3	1	0	1	3	72	0	0	-	8	4	2	0	7
5 Angkor Microheranhvatho Kampuchea	100	0	0	0	2	2	59	-	-	0	28	-	-	-	7
6 Thaneakea Phum Cambodia	100	0	0	-	0	2	80	0	-	0	3	-	-	1	13
7 Vision Fund Cambodia	100	-	0	0	2	1	76	0	0	-	3	-	8	-	8
8 CREDIT	100	0	4	-	-	-	68	1	-	3	4	9	-	-	12
9 SEILANITHIH	100	5	-	-	7	1	69	1	-	2	4	-	6	0	5
10 CHC	100	0	-	-	1	3	77	-	-	0	12	-	1	0	5
11 Intean Poalroath Rongroeng	100	-	-	-	2	0	66	-	-	-	12	-	-	-	19
12 Entean Akpevath Pracheachun	100	-	-	-	1	0	-	-	0	-	93	-	-	-	5
13 MAXIMA	100	-	-	-	1	-	77	-	-	-	18	-	-	0	4
14 Farmer Union Development Fund	100	-	-	-	-	0	38	-	-	-	25	-	-	-	37
15 Cambodian Business Intergrate in Rural Development	100	10	1	-	-	1	68	-	-	0	11	1	-	-	8
16 Green Central Micro Finance	100	-	-	-	0	-	98	-	-	-	14	-	-	-	(13)
17 Tong Fang Microfinance	100	-	-	-	-	2	-	-	-	3	85	5	9	-	(4)
18 FARMER FINANCE	100	3	-	-	-	-	2	-	0	1	95	-	-	-	(1)
<b>TOTAL</b>	<b>100</b>	<b>0.56</b>	<b>1.06</b>	<b>0.01</b>	<b>1.64</b>	<b>1.95</b>	<b>70.18</b>	<b>0.17</b>	<b>0.01</b>	<b>0.29</b>	<b>8.38</b>	<b>1.46</b>	<b>4.61</b>	<b>0.34</b>	<b>9.35</b>

Note: All figures are unaudited and as reported by MFIs

**PROFIT AND LOSS STATEMENT**  
For the Year Ending December 31, 2008

Table 23

(millions of KHR)

	Interest income	Interest Expenses	Net Interest Income	Non-interest income	Foreign Exchange Gain	Other Income	Operation income	Program Expense	General administrative Expensen	Taxes	Others Charge	Profit from operation	Grant Income	Extraordinary Item	Profit before Taxes	Tax on profit	Net Profit & Loss for 12 months
	1	2	3=1-2	4	5	6	7=3+4+5+6	8	9	10	11	12=7-8-9-10-11	13	14	15=12+13+14	16	17=15-16
<b>Microfinance Institutions</b>																	
1 AMRET	60,879	16,399	44,480	173	(90)	19	44,582	-	25,842	44	162	18,535	3	-	18,537	3,707	<b>14,830</b>
2 PRASAC	55,541	10,712	44,829	104	248	91	45,272	-	28,449	2,543	-	14,280	487	218	14,985	2,997	<b>11,988</b>
3 SATHAPANA	35,634	11,647	23,987	2,459	14	45	26,504	-	16,591	74	87	9,752	-	-	9,752	1,963	<b>7,790</b>
4 Hatthakaksekar	27,413	8,078	19,335	189	69	95	19,688	-	10,325	52	27	9,283	271	-	9,555	1,968	<b>7,587</b>
5 CREDIT	17,429	3,747	13,682	107	120	78	13,987	-	8,350	16	-	5,621	287	-	5,908	-	<b>5,908</b>
6 Thaneakea Phum Cambodia	23,409	7,656	15,752	(342)	(231)	78	15,257	-	9,891	16	-	5,350	114	-	5,464	1,101	<b>4,363</b>
7 Angkor Microheranhvatho Kampuchea	24,875	4,382	20,493	492	(274)	38	20,749	-	15,977	31	150	4,591	368	-	4,959	1,179	<b>3,779</b>
8 Vision Fund Cambodia	22,337	6,484	15,853	(264)	(92)	84	15,581	-	12,635	22	0	2,924	480	-	3,404	716	<b>2,688</b>
9 Intean Poalroath Rongroeng	4,588	883	3,705	(78)	(478)	268	3,416	-	1,452	4	20	1,940	2	-	1,942	555	<b>1,388</b>
10 SEILANITHIH	7,977	1,684	6,293	(117)	(677)	7	5,506	-	4,277	63	11	1,155	-	-	1,155	77	<b>1,078</b>
11 CHC	4,824	1,367	3,457	50	(0)	14	3,521	48	2,177	13	-	1,283	-	-	1,283	261	<b>1,022</b>
12 Entean Akpevath Pracheachun	1,427	174	1,253	118	1	-	1,372	-	731	3	34	605	-	-	605	123	<b>482</b>
13 Farmer Union Development Fund	735	162	573	(18)	(20)	17	552	-	144	-	-	408	-	-	408	-	<b>408</b>
14 Cambodian Business Intergrate in Rural Development	1,589	320	1,269	(8)	(42)	17	1,236	-	1,001	11	1	223	-	23	246	49	<b>197</b>
15 MAXIMA	1,321	181	1,140	8	5	10	1,162	-	934	12	-	216	-	-	216	43	<b>173</b>
16 Tong Fang Microfinance	91	-	91	0	-	115	206	-	195	3	-	8	-	-	8	-	<b>8</b>
17 FARMER FINANCE	27	1	26	-	14	-	41	-	48	-	-	(8)	-	-	(8)	-	<b>(8)</b>
18 Green Central Micro Finance	81	2	79	3	(8)	-	73	-	437	-	-	(363)	-	-	(363)	1	<b>(364)</b>
<b>TOTAL</b>	<b>290,178</b>	<b>73,880</b>	<b>216,298</b>	<b>2,875</b>	<b>(1,441)</b>	<b>974</b>	<b>218,706</b>	<b>48</b>	<b>139,457</b>	<b>2,906</b>	<b>492</b>	<b>75,803</b>	<b>2,011</b>	<b>241</b>	<b>78,056</b>	<b>14,740</b>	<b>63,316</b>

Note: All figures are unaudited and as reported by MFIs

**Net Profit**  
For the Year Ending December 31, 2008

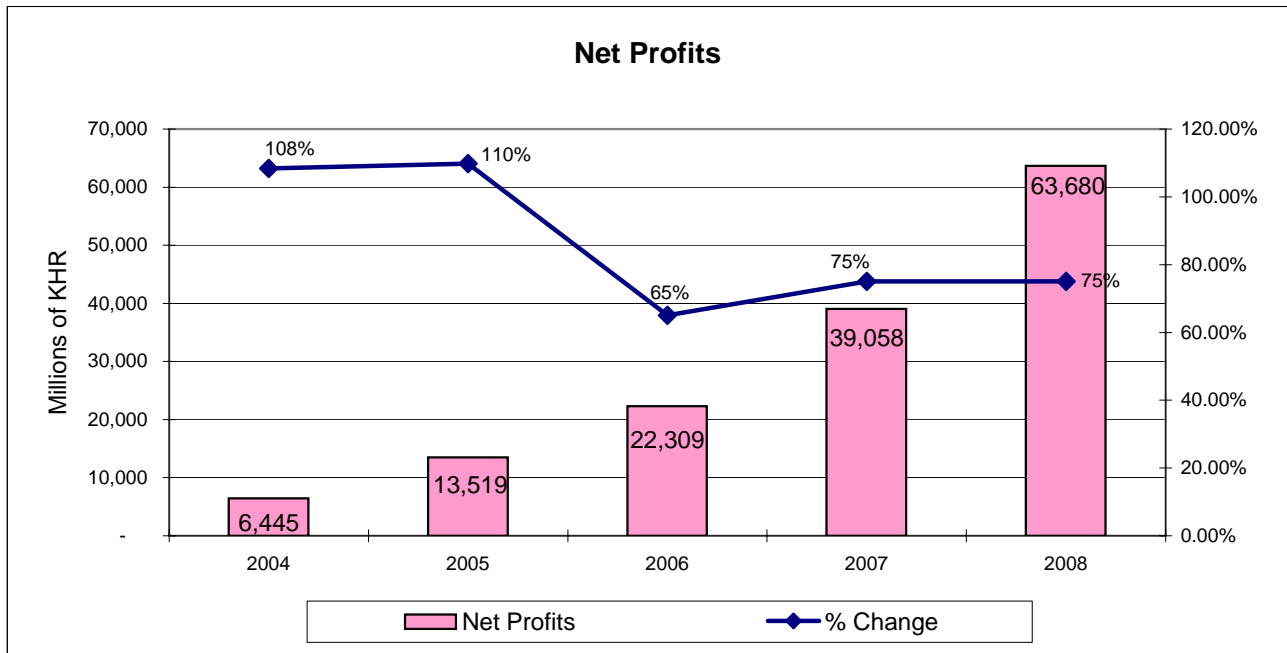
Table 24

(millions of KHR)

	<b>2008</b>				
	Net profit	Total Assets	As percentage of Assets	Loans <sup>1</sup>	As percentage of Loans
<b>Microfinance Institutions</b>					
1 AMRET	14,829.80	286,515.45	5.2%	222,640.92	6.7%
2 PRASAC	11,987.95	247,586.86	4.8%	240,394.46	5.0%
3 SATHAPANA	7,789.57	168,986.50	4.6%	153,428.54	5.1%
4 Hatthakaksekar	7,587.00	147,035.22	5.2%	118,554.69	6.4%
5 CREDIT	5,908.00	84,019.00	7.0%	77,327.00	7.6%
6 Thaneakea Phum Cambodia	4,363.00	114,433.05	3.8%	75,315.49	5.8%
7 Angkor Microheranhvatho Kampuchea	3,779.33	120,095.94	3.1%	95,591.64	4.0%
8 Vision Fund Cambodia	2,687.83	94,009.43	2.9%	69,592.85	3.9%
9 Intean Poalroath Rongroeng	1,387.52	16,571.12	8.4%	13,174.05	10.5%
10 SEILANITHIH	1,077.94	30,477.32	3.5%	22,360.47	4.8%
11 CHC	1,022.13	20,834.09	4.9%	19,501.91	5.2%
12 Entean Akpevath Pracheachun	481.87	10,934.09	4.4%	7,810.68	6.2%
13 Farmer Union Development Fund	408.00	4,827.00	8.5%	3,064.00	13.3%
14 Cambodian Business Intergrate in Rural Development	196.83	4,645.53	4.2%	4,155.70	4.7%
15 MAXIMA	172.56	6,797.76	2.5%	5,555.28	3.1%
16 Tong Fang Microfinance	8.13	923.70	0.9%	369.88	2.2%
17 FARMER FINANCE	(7.51)	835.49	-0.9%	488.23	-1.5%
18 Green Central Micro Finance	(364.27)	2,851.28	-12.8%	1,258.72	-28.9%
<b>TOTAL</b>	<b>63,315.68</b>	<b>1,362,378.83</b>	<b>4.6%</b>	<b>1,130,584.51</b>	<b>5.6%</b>

<sup>1</sup>-Loans and Advances to Customers

Note: All figures are unaudited and as reported by MFIs



**COMPARISON OF TOTAL DEPOSITS**

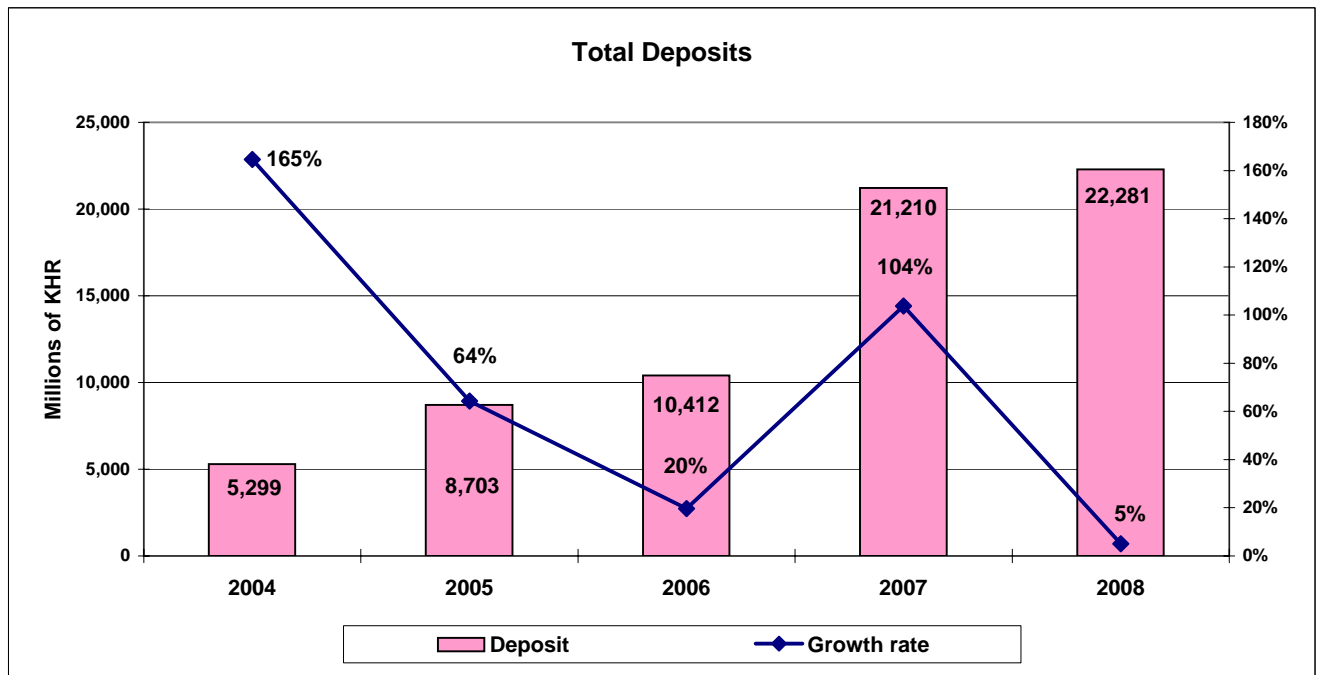
As of December 31, 2008

Table 25

*(millions of KHR)*

	2008		2007		2006		2005		Growth Rate (%)	
	Share		Share		Share		Share		2008/07	2007/06
<b>Microfinance Institutions</b>										
1 SATHAPANA	7,609	34.15%	5,609	26.44%	2,198	21.11%	824	9.47%	35.66%	155.19%
2 Hattakaksekar	4,899	21.99%	2,636	12.43%	1,062	10.20%	719	8.26%	85.85%	148.21%
3 CREDIT	3,503	15.72%	4,766	22.47%	2,317	22.25%	1,454	16.71%	-26.50%	105.70%
4 AMRET	2,664	11.96%	3,522	16.61%	1,360	13.06%	794	9.12%	-24.36%	158.97%
5 SEILANITHIH	1,490	6.69%	1,096	5.17%	822	7.89%	653	7.50%	35.95%	33.33%
6 Angkor Microherhvatho Kampuchea	679	3.05%	517	2.44%	177	1.70%	47	0.54%	31.33%	192.09%
7 Cambodian Business Intergrate in Rural Development	505	2.27%	563	2.65%	489	4.70%	344	3.95%	-10.30%	15.13%
8 Thaneakea Phum Cambodia	327	1.47%	461	2.17%	561	5.39%	2,078	23.88%	-29.07%	-17.83%
9 Vision Fund Cambodia	311	1.40%	595	2.81%	-	0.00%	2	0.02%	-47.73%	0.00%
10 PRASAC	256	1.15%	1,016	4.79%	978	9.39%	1,579	18.14%	-74.80%	3.89%
11 FARMER FINANCE	26	0.12%	-	0.00%	-	0.00%	-	0.00%	0.00%	0.00%
12 CHC	12	0.05%	31	0.15%	27	0.26%	19	0.22%	-61.29%	14.81%
13 MAXIMA	-	0.00%	398	1.88%	421	4.04%	190	2.18%	-100.00%	-5.46%
14 Pisit Akphiwat Sethakech	-	0.00%	0	0.00%	-	0.00%	-	0.00%	-100.00%	0.00%
15 Farmer Union Development Fund	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%	0.00%
16 Tong Fang Microfinance	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%	0.00%
17 Intean Poalroath Rongroeueng	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%	0.00%
18 Entean Akpevath Pracheachun	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%	0.00%
19 Green Central Micro Finance	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%	0.00%
<b>TOTAL</b>	<b>22,281</b>	<b>100.00%</b>	<b>21,210</b>	<b>100%</b>	<b>10,412</b>	<b>100%</b>	<b>8,703</b>	<b>100%</b>	<b>5.05%</b>	<b>103.71%</b>

Note: All figures are unaudited and as reported by MFIs



## TOTAL DEPOSITS CLASSIFIED BY TYPE OF ACCOUNT

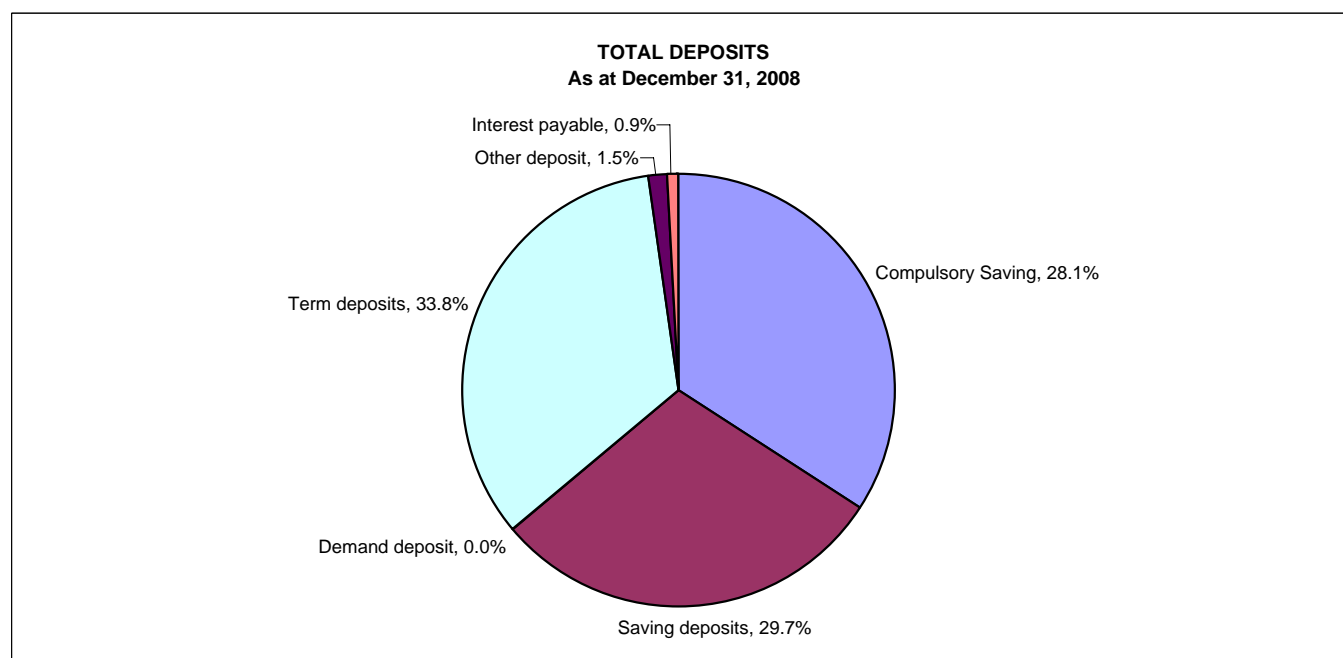
As of December 31, 2008

Table 26

(millions of KHR)

	2008						TOTAL DEPOSITS
	Voluntary Saving						
	Compulsory Saving	Saving deposits	Demand deposit	Term deposits	Other deposit	Interest payable	
<b>Microfinance Institutions</b>							
1 SATHAPANA	792	4,811	-	1,967	-	39	7,609
2 Hatthakaksekar	3,705	696	-	473	-	25	4,899
3 CREDIT	369	326	-	2,483	325	-	3,503
4 AMRET	-	279	-	2,314	-	71	2,664
5 SEILANITHIH	1,490	-	-	-	-	-	1,490
6 Angkor Microheranhvatho Kampuchea	440	181	10	-	-	48	679
7 Cambodian Business Intergrate in Rural Development	472	33	-	-	-	-	505
8 Thaneakea Phum Cambodia	298	29	-	-	-	-	327
9 Vision Fund Cambodia	-	1	-	295	-	15	311
10 PRASAC	-	255	-	-	-	1	256
11 FARMER FINANCE	26	-	-	-	-	-	26
12 CHC	12	-	-	-	-	-	12
13 Entean Akpevath Pracheachun	-	-	-	-	-	-	-
14 Farmer Union Development Fund	-	-	-	-	-	-	-
15 Green Central Micro Finance	-	-	-	-	-	-	-
16 MAXIMA	-	-	-	-	-	-	-
17 Tong Fang Microfinance	-	-	-	-	-	-	-
18 Intean Poalroath Rongroeueng	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>7,604</b>	<b>6,611</b>	<b>10</b>	<b>7,532</b>	<b>325</b>	<b>199</b>	<b>22,281</b>
<b>As Percentage of Total Deposits</b>	<b>34.1%</b>	<b>29.7%</b>	<b>0.0%</b>	<b>33.8%</b>	<b>1.5%</b>	<b>0.9%</b>	<b>100%</b>

Note: All figures are unaudited and as reported by MFIs



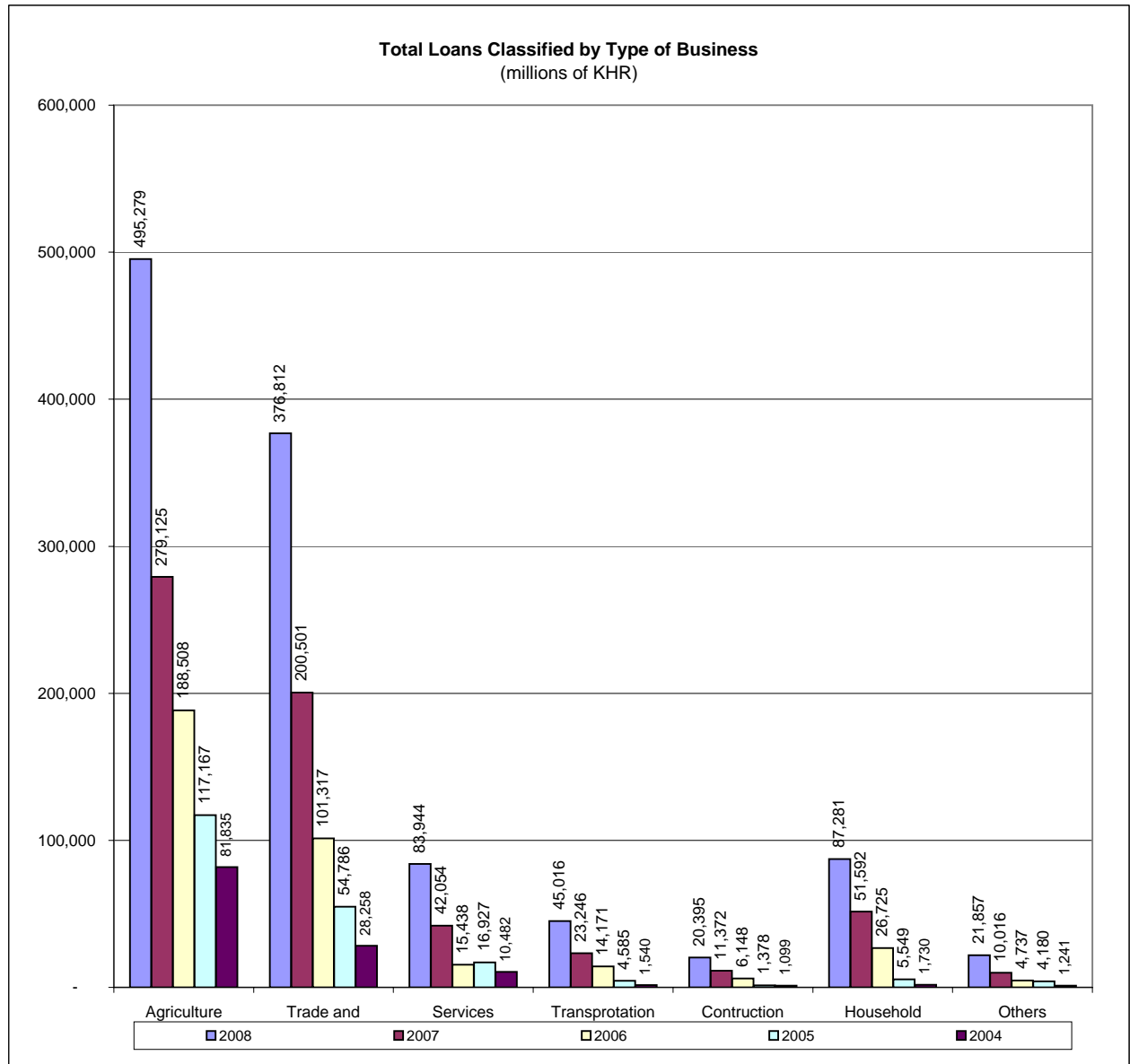
**TOTAL LOANS CLASSIFIED BY TYPE OF BUSINESS**  
As of December 31, 2008

Table 27

(millions of KHR)

Type of Businesses	2008		2007		2006		2005		Growth Rate (%)	
	Share	Share	Share	Share	Share	Share	Share	Share	2008/07	2007/06
1 Agriculture	495,279	43.81%	279,125	45.17%	188,508	52.80%	117,167	57.27%	77.44%	48.07%
2 Trade and Commerce	376,812	33.33%	200,501	32.45%	101,317	28.38%	54,786	26.78%	87.94%	97.89%
3 Services	83,944	7.42%	42,054	6.81%	15,438	4.32%	16,927	8.27%	99.61%	172.41%
4 Transprotation	45,016	3.98%	23,246	3.76%	14,171	3.97%	4,585	2.24%	93.65%	64.04%
5 Conctruction	20,395	1.80%	11,372	1.84%	6,148	1.72%	1,378	0.67%	79.34%	84.97%
6 Household	87,281	7.72%	51,592	8.35%	26,725	7.49%	5,549	2.71%	69.18%	93.05%
7 Others	21,857	1.93%	10,016	1.62%	4,737	1.33%	4,180	2.04%	118.23%	111.44%
<b>Total</b>	<b>1,130,584</b>	<b>100%</b>	<b>617,906</b>	<b>100%</b>	<b>357,044</b>	<b>100%</b>	<b>204,572</b>	<b>100%</b>	<b>82.97%</b>	<b>73.06%</b>

Note: All figures are unaudited and as reported by MFIs



### LOANS CLASSIFIED BY TYPE OF BUSINESS

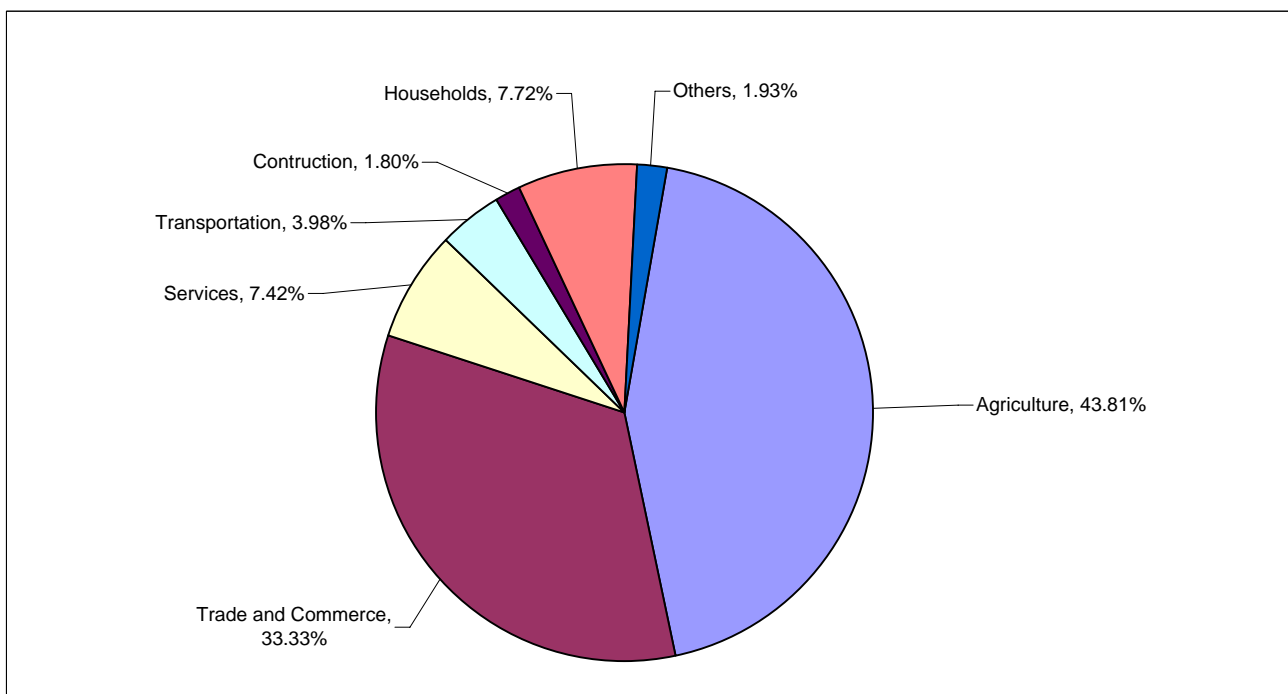
As of December 31, 2008

Table 28

(millions of KHR)

	Agriculture	Trade and Commerce	Service	Transportation	Construction	Household	Others	Total
<b>Microfinance Institutions</b>								
1 PRASAC	89,943.23	78,403.79	19,579.84	21,006.98	2,508.46	28,952.16	-	240,394.46
2 AMRET	147,424.77	31,766.88	8,898.34	11,627.27	5,519.20	11,207.99	6196.47	222,640.92
3 SATHAPANA	34,243.10	60,800.76	28,765.33	3,737.59	5,637.55	17,614.80	2629.41	153,428.54
4 Hatthakaksekar	31,620.96	39,111.43	17,629.14	5,636.89	3,252.11	18,264.08	3040.08	118,554.69
5 Angkor Microheranhvatho Kampuchea	48,119.34	36,187.08	1,386.63	435.21	1,591.86	6,401.02	1470.5	95,591.64
6 CREDIT	11,707.00	65,620.00	-	-	-	-	-	77,327.00
7 Thaneakea Phum Cambodia	49,689.92	18,455.34	2,531.58	786.04	648.10	675.08	2529.43	75,315.49
8 Vision Fund Cambodia	49,206.60	20,386.25	-	-	-	-	-	69,592.85
9 SEILANITHIH	8,792.41	9,020.47	1,616.59	-	-	-	2,931.00	22,360.47
10 CHC	4,971.44	8,799.12	1,156.87	761.37	551.70	962.00	2299.41	19,501.91
11 Intean Poalroath Rongroeng	13,174.05	-	-	-	-	-	-	13,174.05
12 Entean Akpevath Pracheachun	556.22	4,062.09	1,155.94	500.60	555.96	697.63	282.24	7,810.68
13 MAXIMA	900.05	1,292.02	748.13	400.08	-	2,209.31	5.69	5,555.28
14 Cambodian Business Intergrate in Rural Development	1,719.82	2,143.21	2.08	-	-	18.13	272.46	4,155.70
15 Farmer Union Development Fund	3,064.00	-	-	-	-	-	-	3,064.00
16 Green Central Micro Finance	20.88	723.55	393.36	79.22	39.87	1.84	-	1,258.72
17 FARMER FINANCE	60.00	40.00	80.00	45.00	90.00	173.23	-	488.23
18 Tong Fang Microfinance	65.37	-	-	-	-	103.39	201.12	369.88
<b>Total</b>	<b>495,279.16</b>	<b>376,811.99</b>	<b>83,943.83</b>	<b>45,016.25</b>	<b>20,394.81</b>	<b>87,280.66</b>	<b>21,857.81</b>	<b>1,130,584.51</b>
<b>As Percentage of Total Loans</b>	<b>43.81%</b>	<b>33.33%</b>	<b>7.42%</b>	<b>3.98%</b>	<b>1.80%</b>	<b>7.72%</b>	<b>1.93%</b>	<b>100%</b>

Note: All figures are unaudited and as reported by MFIs



## LOANS AS PERCENTAGE OF DEPOSITS

As of December 31, 2008

Table 29

(millions of KHR)

	2008			2007			2006			2005		
	Loans <sup>1</sup>	Deposits	Loans to Deposit Ratio	Loans <sup>1</sup>	Deposits	Loans to Deposit Ratio	Loans <sup>1</sup>	Deposits	Loans to Deposit Ratio	Loans <sup>1</sup>	Deposits	Loans to Deposit Ratio
<b>Microfinance Institutions</b>												
1 PRASAC	240,394	256	93904%	134,295	1,016	13218%	89,416	978	9143%	45,844	1,579	2903%
2 AMRET	222,641	2,664	8357%	121,191	3,522	3441%	71,167	1,360	5233%	46,505	794	5857%
3 SATHAPANA	153,429	7,609	2016%	89,887	5,609	1603%	50,059	2,198	2277%	25,860	824	3138%
4 Hattakaksekar	118,555	4,899	2420%	56,704	2,636	2151%	24,142	1,062	2273%	15,096	719	2100%
5 Angkor Microherhvatho Kampuchea	95,592	679	14078%	41,795	517	8084%	21,408	177	12095%	10,175	47	21649%
6 CREDIT	77,327	3,503	2207%	41,245	4,766	865%	18,747	2,317	809%	10,631	1,454	731%
7 Thaneakea Phum Cambodia	75,315	327	23032%	48,275	461	10472%	29,186	561	5202%	18,202	2,078	876%
8 Vision Fund Cambodia	69,593	311	22377%	42,791	595	7192%	24,322	-	-	14,169	2	708450%
9 SEILANITHIH	22,360	1,490	1501%	14,085	1,096	1285%	7,077	822	861%	5,502	653	843%
10 CHC	19,502	12	162516%	7,109	31	22932%	4,403	27	16307%	2,089	19	10995%
11 Intean Poalroath Rongroeng	13,174	-	-	7,022	-	-	6,743	-	-	2,551	-	-
12 Entean Akpevath Pracheachun	7,811	-	-	5,846	-	-	-	-	-	-	-	-
13 MAXIMA	5,555	-	-	3,227	398	811%	2,680	421	637%	1,601	190	843%
14 Cambodian Business Intergrate in Rural Development	4,156	505	823%	3,479	563	618%	3,433	489	702%	2,603	344	757%
15 Farmer Union Development Fund	3,064	-	-	-	-	-	3,051	-	-	2,666	-	-
16 Green Central Micro Finance	1,259	-	-	-	-	-	-	-	-	-	-	-
17 FARMER FINANCE	488	26	1878%	-	-	-	-	-	-	-	-	-
18 Tong Fang Microfinance	370	-	-	318	-	-	313	-	-	387	-	-
19 Pisit Akpkiwat Sethakech	-	-	-	637	0.1	637000%	898	-	-	692	-	-
<b>TOTAL</b>	<b>1,130,585</b>	<b>22,281</b>	<b>5074%</b>	<b>617,906</b>	<b>21,210</b>	<b>2913%</b>	<b>357,045</b>	<b>10,412</b>	<b>3429%</b>	<b>204,572</b>	<b>8,703</b>	<b>2351%</b>

Note: All figures are unaudited and as reported by MFIs

1: All loans (excluding accrued interest receivables)

## **Head Office Address of Microfinance Institutions**

December-08

### **1 AMRET**

# 35 BA, Street 169, Sangkat Veal Vong,  
Khan 7 Makara, Phnom Penh  
Tel: (855-23) 880 942  
Fax: (855-23) 881 342

### **2 ANGKOR MIKROHERANHVATHO (KAMPUCHEA)**

# 191, First Floor, Block F, Phnom Penh Center, Corner of Sothearos  
and Sihanouk Blvd. Sangkat Tonle Bassac, Khan Chamkamon,  
Phnom Penh  
Tel: (855-23) 993 062

### **3 CAMBODIAN BUSINESS INTEGRATED IN RURAL DEVELOPMENT**

# 337, Group 9, Russey Krok Village, Russey Krok Commune,  
Mongkultborey District, Banteay Meanchey Province.  
Tel: (855-53) 953 044

### **4 SATHAPANA**

# 831C, Preah Monivong Blvd, Sangkat Phsar Deumtkov,  
Khan Chamkamon, Phnom Penh  
Tel: (855-23) 217 749

### **5 CREDIT**

# 18, Street 422, Sangkat Tonle Bassac,  
Khan Chamkamon, Phnom Penh  
Tel: (855-23) 217 942

### **6 CHC**

# 02, Street 303, Sangkat Boeung Kok II,  
Khan Toul Kork, Phnom Penh.  
Tel: (855-23) 354 435  
Fax: (855-23) 354 435

### **7 FARMER UNION DEVELOPMENT FUND**

# 753, Preah Monivong Blvd, Sangkat Boeung Trabaek,  
Khan Chamkamon, Phnom Penh  
Tel: (855-23) 364 005  
Fax: (855-23) 364 454

### **8 HATTHA KAKSEKAR**

# 239, Street Trasakpeam (63), Sangkat Boeung Keng Kang 1,  
Khan Chamkamon, Phnom Penh  
Tel: (855-23) 224 102  
Fax: (855-23) 224 102

### **9 MAXIMA MIKROHERANHVATHO**

# 39, Street 374, Sangkat Toul Svay Prey 1,  
Khan Chamkamon, Phnom Penh  
Tel: (855-23) 214 240  
Fax: (855-23) 214 240

- 10 PRASAC MICROFINANCE INSTITUTION**  
# 25, Street 294 and 57, Sangkat Boeung Keng Kang I,  
Khan Chamkamon, Phnom Penh  
Tel: (855-23) 220 102  
Fax: (855-23) 216 362
- 11 SEILANITHIH**  
# 46, Street 141, Sangkat Veal Vong,  
Khan 7 Makara, Phnom Penh  
Tel: (855-23) 367 089  
Fax: (855-23) 990 225
- 12 THANEAKEA PHUM (CAMBODIA)**  
# 94, Street 360, Sangkat Boeung Keng Kang 3,  
Khan Chamkamon, Phnom Penh  
Tel: (855-23) 211 165  
Fax: (855-23) 216 960
- 13 TONG FANG MICROFINANCE**  
# 75 Eo, Mao Tse Tung Blvd, Sangkat Boeung Keng Kang 3,  
Khan Chamkamon, Phnom Penh  
Tel: (855-23) 362 885  
Fax: (855-23) 362 885
- 14 VISION FUND**  
# 20, Street 71, Sangkat Tonle Bassac,  
Khan Chamkamon, Phnom Penh  
Tel: (855-23) 216 052  
Fax: (855-23) 216 220
- 15 INTEAN POALROATH RONG ROEURNG**  
# 108, St Confederation de la Russei Blvd, Sangkat Toek Laak 1,  
Khan Tuol Kork, Phnom Penh  
Tel : (855-23) 990 237  
Fax: (855-23) 990 237
- 16 ENTEAN AKPEVATH PRACHEACHUN**  
# 189 Eo-191 Eo, Stree Kampuchea Krom , Sangkat Mettapheap,  
Kann 7 Makara, Phnom Penh  
Tel: (855-23) 884 355  
(855-23) 884 364
- 17 FARMER FINANCE**  
# 1071,National Road No.2, Sangkat Chak Angre Leu,  
Khan Mean Chey, Phnom Penh  
Tel: (855-23)  
Fax: (855-23)
- 18 GREEN CENTRAL MICRO FINANCE**  
# 640 EF, Street 271,Village 06, Sangkat Phsar Doeum Thkov,  
Khan Chancarmon, Phnom Penh  
Tel: (855-23) 994 455

### Appendix 3A

## RIEL AND FOREIGN CURRENCY INTEREST RATE ON LOANS

(As of December 2008)

(Rate per Annum)

No.	NAME OF BANKS	LOAN IN KHR					LOAN IN USD					OTHER FOREIGN CURRENCY				
		Daily	1 month	3 months	6 months	12 months	Daily	1 month	3 months	6 months	12 months	Daily	1 month	3 months	6 months	12 months
1	ACLEDA Bank PLC					24.00%					18.00%					24.00%
2	Advanced Bank of Asia Ltd.							14.00%	15.00%	16.00%	18.00%					
3	ANCO Specialized Bank										15.60%					
4	ANZ Royal Cambodia										9.92%					
5	Khmer Union Bank							13.00%	13.00%	13.00%	13.00%					
6	Cambodia Asia Bank Ltd.										18.00%					
7	Cambodia Mekong Bank Ltd.							14.40%	14.40%	14.40%	14.40%					
8	Cambodia Commercial Bank Ltd.							15.00%	15.00%	15.00%	15.00%		15.00%	15.00%	15.00%	15.00%
9	Cambodian Development Spec. Bank							15.00%	15.00%	15.00%	15.00%					
10	Cambodian Public Bank Ltd.							18.00%	18.00%	18.00%	18.00%					
11	Camko Bank Ltd.,										13.00%					
12	Canadia Bank Ltd.		24.00%	24.00%	24.00%	24.00%		18.00%	18.00%	18.00%	18.00%					
13	First Commercial Bank							15.00%	15.00%	15.00%	15.00%					
14	First Investment Specialized Bank								18.00%	18.00%	18.00%					
15	Foreign Trade Bank of Cambodia		18.00%	18.00%	18.00%	18.00%		18.00%	18.00%	18.00%	18.00%					
16	Krung Thai Bank Public Co. Ltd.										13.00%					10.00%
17	May Bank										15.00%					
18	PENG HENG S . M . E BANK LTD.							24.00%	24.00%	24.00%	24.00%					
19	Rural Development Bank					15.00%					12.00%					
20	Singapore Banking Corporation Ltd.								18.00%	18.00%	18.00%					
21	Union Commercial Bank Plc.								15.00%	15.00%	15.00%					
22	Vattanac Bank							11.85%	13.20%	12.47%	12.83%					
23	Prosperity Investment Bank										12.00%					
24	Shinhan Khmer Bank							14.00%	14.00%	14.00%	14.00%					
25	Maruhan Japan Bank Plc.										15.00%					
26	Booyoung Khmer Bank										15.00%					
27	Phnom Penh Commercial Bank										20.00%					
28	Best Specialized Bank										17.73%					
29	OSK Indochina Bank					18.00%					18.00%					
30	Angkor Capital Bank							24.00%	24.00%	24.00%	24.00%					
	<b>Average Rate</b>		<b>18.77%</b>	<b>17.77%</b>	<b>18.77%</b>	<b>22.36%</b>		<b>16.14%</b>	<b>16.29%</b>	<b>16.30%</b>	<b>15.79%</b>		<b>15.00%</b>	<b>15.00%</b>	<b>15.00%</b>	<b>23.53%</b>

**Appendix 3B**  
**RIEL AND FOREIGN CURRENCY INTEREST RATE ON DEPOSITS**

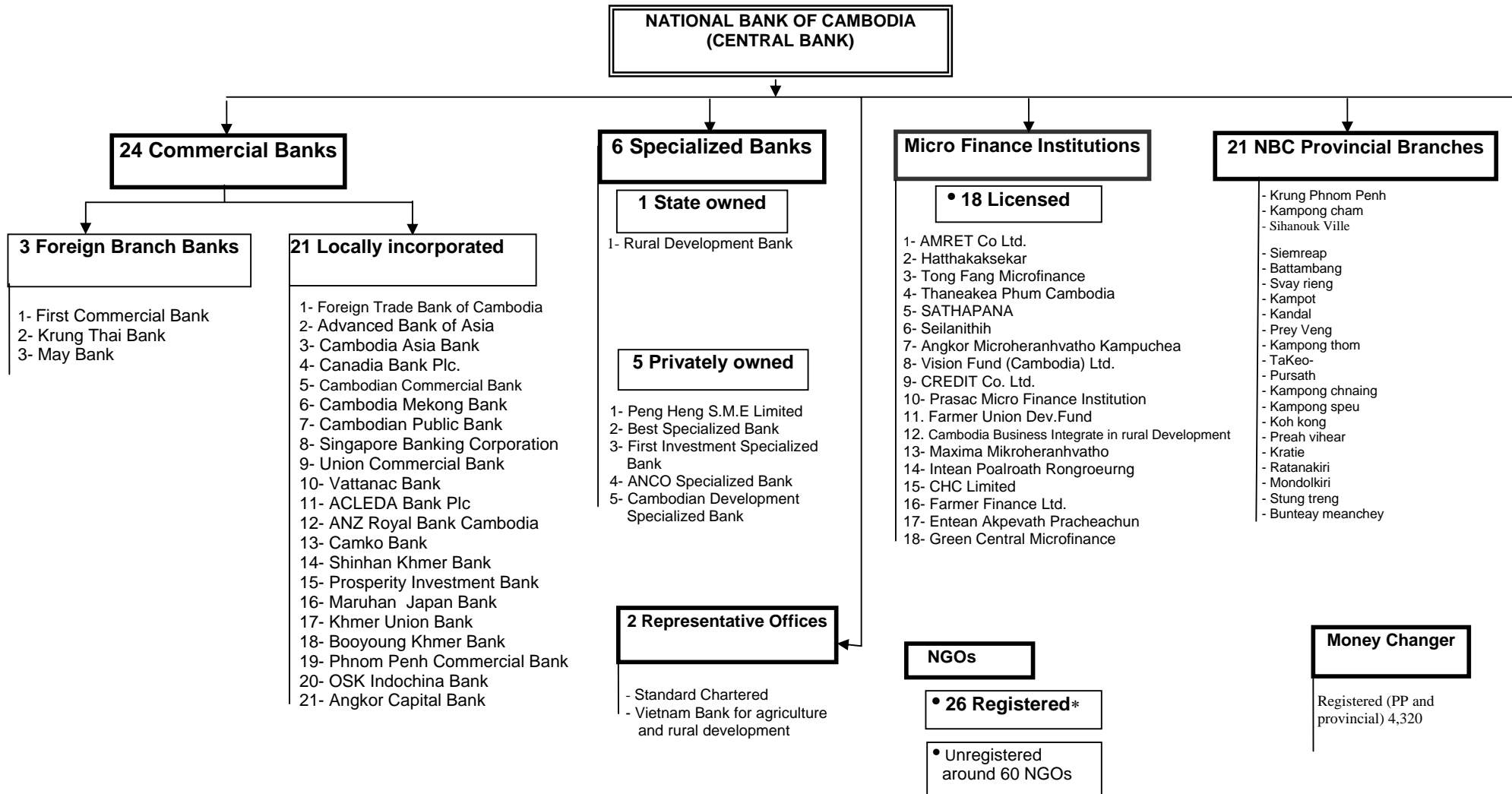
As of December 2008

(Rate per Annum)

N°	BANKS' NAME	Deposit in Riel					Deposit in USD					Other Foreign Currency				
		Saving	Fixed Deposits				Saving	Fixed Deposit				Saving	Fixed Deposit			
			1 month	3 months	6 months	12 months		1 month	3 months	6 months	12months		1 month	3 months	6 months	12 months
1	Aceda Bank PLC	4.00%	5.00%	6.00%	8.00%	9.50%	2.00%	4.50%	5.50%	6.50%	7.50%	4.00%	5.00%	6.00%	7.00%	8.00%
2	Advanced Bank of Asia Ltd.		8.20%	8.25%			1.00%	4.70%	5.00%	6.00%	8.00%					
3	ANCO Specialized Bank															
4	ANZ Royal Bank Cambodia Ltd.	0.50%	3.55%	4.60%	5.55%	6.70%	0.25%	4.55%	5.45%	6.05%	6.35%	0.87%	2.75%	2.86%	2.83%	2.81%
5	Khmer Union Bank						1.00%	3.00%	3.00%	5.00%	6.00%					
6	Cambodia Asia Bank Ltd.						2.50%	4.50%	5.50%	6.50%	7.50%					
7	Cambodia Mekong Bank Public Ltd	3.50%					2.00%	2.25%	2.75%	3.25%	3.50%	2.00%				
8	Cambodian Commercial Bank .Ltd	1.25%		1.50%			0.50%		3.00%	3.25%	3.25%	0.50%		1.00%		
9	Cambodian Development Spec. Bank															
10	Cambodian Public Bank Ltd.	1.00%					1.00%	4.25%	5.25%	6.25%	7.25%					
11	Camko Bank Ltd.,						1.50%	3.50%	4.00%	5.00%	6.00%					
12	Canadia Bank Plc.	2.00%		5.00%	6.00%	7.00%	0.75%	4.00%	5.00%	6.00%	7.00%					
13	First Commercial Bank PP.Branch						0.40%	1.25%	1.35%	1.45%	1.55%					
14	First Investment Specialized Bank.															
15	Foreign Trade Bank of Cambodia	1.50%		4.50%	5.50%	6.50%	0.75%	1.00%	3.00%	4.00%	5.00%					
16	Krung Thai Bank Public Co.,Ltd.						50.00%		1.75%	2.25%	2.50%					
17	MayBank P.P Branch						0.75%	1.75%	2.00%	2.50%	3.25%					
18	Peng Heng S.M.E Bank Ltd															
19	Rural Development Bank	1.50%	3.50%	4.00%	5.00%	6.00%	1.00%	3.00%	3.50%	4.00%	5.00%					
20	Singapore Banking Corporation						0.50%		3.00%	3.50%	4.50%					
21	Union Commercial Bank Plc.						2.00%		4.50%	5.50%	7.50%					
22	Vattanac Bank						1.00%	3.50%	4.25%	5.25%	6.00%					
23	Prosperity Investment Bank	2.00%	3.55%	4.60%	5.55%	6.50%	2.00%	3.00%	4.00%	4.75%	6.00%					
24	Shinhan Khmer Bank						1.00%	4.05%	4.15%	5.00%	6.00%					
25	Maruhan Japan Bank Plc	1.50%	3.00%	4.00%	5.00%	6.25%	1.50%	3.75%	4.00%	5.00%	5.25%					
26	Booyoung Khmer Bank	1.00%					1.00%	3.00%	4.00%	5.00%	6.00%					
27	Phnom Penh Commercial Bank						1.20%	3.70%	4.20%	5.20%	6.20%					
28	Best Specialized Bank															
29	OSK Indochina Bank	1.50%	3.50%	4.00%	5.00%	6.00%	1.25%	3.50%	4.25%	5.25%	6.00%					
30	Angkor Capital Bank						2.00%	5.00%	5.00%	6.50%	7.50%					
	<b>WEIGHTED AVERAGE</b>	<b>2.05%</b>	<b>4.48%</b>	<b>5.20%</b>	<b>6.46%</b>	<b>7.65%</b>	<b>1.08%</b>	<b>3.75%</b>	<b>4.60%</b>	<b>5.48%</b>	<b>6.34%</b>	<b>2.55%</b>	<b>4.02%</b>	<b>4.63%</b>	<b>5.18%</b>	<b>5.73%</b>

## Appendix 4: THE BANKING SYSTEM IN CAMBODIA

As of December 31, 2008



\* 26 Registered NGOs

<p>1- Agriculture &amp; Tourism Development Association 2- Aid Farmers Association 3- Association for business initiative 4- Association for development of diversified Khmer Nation 5- Association of Samnang Rural Development 6- Buddhism for Development Association and Supporting Environment 7- Cambodia Community Saving Federation 8- Cambodia Credit to Abolish Poverty Organization 9- Cambodia Mutual 10- Cambodia Rural Economic Development Organization 11- Cambodia Women's Development Agency 12- CICM Cambodia 13- Crop Supporting National Association 14- Islamic local development Organization</p>	<p>15- Khmer rural development association 16- Kratie women welfare association 17- Lutheran world federation organization 18- Ministry of rural Development Credit Scheme 19- Northwest Development Association 20- Rural development association 21- Rural Economic Development 22- Rural Family Development 23- Rural Development Association 24- Ta Ong soybean development association 25- Women's saving and development cooperation 26- Cambodia Economic Network</p>
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