PRAKAS on

Amendment to PRAKAS on Fee for Increase of Capital of Banks and Financial Institutions

The Governor of the National Bank of Cambodia

- With reference to the Constitution of the Kingdom of Cambodia;
- With reference to the Royal Kram NS/RKM/1199/13 of November 18, 1999, promulgating the Law on Banking and Financial Institutions;
- With reference to the Royal Decree NS/0904/244 of 7 September 2004 on the appointment of His Excellency Chea Chanto as Governor of the National Bank of Cambodia, as equivalent to Senior Minister;
- With reference to the PRAKAS No B797-147 Pro Kor on Conditions for Banks and Financial institutions on December 29, 2006,
- Pursuant to the recommendation made by the National Bank of Cambodia management during the September 04, 2006, meeting.

DECIDES

Article One

Amendment to Section 3.2 of Article 3 of the PRAKAS No B797-147 Pro Kor on Conditions for Banks and Financial institutions on December 29, 2006, as follows:

New Article 3

New Section 3.2. Banks and Financial Institutions shall seek permission from the National Bank of Cambodia prior to the increase of capital. Each increase of capital is subject to a processing fee of 0.03% of the increased amount.

Article Two

The General Directorate, the General Secretariat, the General Inspection, the General Cashier, all Departments of the National Bank of Cambodia, and all Banking and Financial Institutions under the National Bank of Cambodia’s supervisory authority shall strictly implement this PRAKAS.

Article Three
This Prakas shall have effect from the signing date.

Phnom Penh, September 13, 2006

The Governor

Signed and sealed: Chea Chanto

cc:

- The parties concerned as stated in Article Two
- File
- The Members of the Board of Directors
  - CM  for info
  - Administration of CM
    for publication in the National Gazette