PRAKAS
ON
LICENSING TO CONDUCT THE BUSINESS OF PRECIOUS METALS AND STONES IMPORT/EXPORT
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Article 1.-

The license to conduct the business of the import/export of precious metals and stones can be issued to any company intending to conduct the business in compliance with the following conditions:

1. The applicants shall be the legally-registered commercial company.
2. The application for the license shall include:
   a. Certified letter of being a registered company at the Ministry of Commerce
   b. The official name of the representative of the company
   c. Both permanent residential and business addresses
   d. Business name
   e. The articles of the company
   f. The certified letter from the local authority on business address approval
   g. Other documents required by the National Bank of Cambodia

3. The applicants shall pay the documentation fees for 1,000,000 riels (one million riels) and the annual license fee for 2,000,000 riels (two million riels).

Article 2.-

1. Every company having received the license from the National Bank of Cambodia has the rights to sell/buy and import/export the precious metals and stones.
2. Every licensed company shall conduct their own businesses at the location authorized by the concerned competent and thereby shall display their own company names or marks publicly.
3. The company shall pay the National Bank of Cambodia for the declaration fee for 2,000,000 riels (two million riels) every transaction of importing/exporting precious metals and stones.

Article 3.-

The license to conduct the business of importing/exporting precious metals and stones shall be revoked from any company in the case of its failure to comply with the set rules and regulations.

Article 4.-

In the case of suspension and cessation or change of the business location, the licensed company shall submit a written request with relevant documents to the National Bank of Cambodia at least 30 days beforehand for approval.
Article 5.-

Any individual conducting the business of precious metals and stones import/export without license or authorization from the National Bank of Cambodia shall be penalized as stated in the article 70 of the law on the organization and conduct of the National Bank of Cambodia.

Article 6.-

Prakas No.B 994-01 Prokor dated on February 01, 1994 is hereby repealed.

Article 7.-

General Directorate, General Secretariat, General Inspection, General Cashier, all departments under the supervisory authority of the National Bank of Cambodia, and the licensed companies shall undertake their duties in executing this Prakas.

Article 8.-

This Prakas shall take effect from the date of signature.

Phnom Penh, 29 December 2009

The Governor

Signed and sealed: Chea Chanto