CIRCULAR
ON
THE IMPLEMENTATION OF THE PRAKAS ON FEES FOR BANKING AND FINANCIAL INSTITUTIONS

Prakas on Fees for Banking and Financial Institutions was issued by the National Bank of Cambodia on 30 May 2013 for implementation. In order to ensure that the implementation is effective and achieves the set goal, the National Bank of Cambodia hereby provides some guidance on the implementation of the provisions in the Prakas on Fees for Banking and Financial Institutions as followings:

1- Commercial Bank, Foreign Commercial Bank Branch, and Specialized Bank

- Head office, sub branch, capital city branch, and provincial branch, that are licensed

Head office, sub branch, capital city branch, and provincial branch, which are licensed, shall pay annual license fee in accordance with the Prakas on Fees for Banking and Financial Institutions starting from January 2014 onward.

- City branch, district branch, and service post, that are authorized

City branch and district branch shall apply for license starting from the date of this circular until 31 December 2013. City branch, district branch, and service post shall pay license fee or authorized letter fee annually in accordance with the Prakas on Fees for Banking and Financial Institutions starting from January 2014 onward.

- Head office, sub branch, capital city branch, and provincial branch, that will be established

Banking institutions, which want to establish head office, sub branch, capital city branch, and provincial branch, shall apply for license from the National Bank of Cambodia and shall pay fees in accordance with the Prakas on Fees for Banking and Financial Institutions.

- City branch, district branch, and service post, that will be established

Banking institutions, which want to establish city branch, district branch, and service post, shall apply for license or authorized letter from the National Bank of Cambodia and shall pay fees in accordance with the Prakas on Fees for Banking and Financial Institutions.
2- Microfinance Institution

Microfinance institutions, which have the business operations as capital city branch, provincial branch, city branch, and district branch, or service post, without any license or authorized letter from the National Bank of Cambodia, shall apply for license or authorized letter from the National Bank of Cambodia starting from the date of this circular until 31 December 2013 and shall pay fees in accordance with the Prakas on Fees for Banking and Financial Institutions.

3- Other Institutions

Other institutions shall pay other fees in accordance with the Prakas on Fees for Banking and Financial Institutions.

This circular shall have effect from the signing date.

Governor

Signed and sealed: Chea Chanto